



BUY: Hindustan Unilever Ltd CMP: 571.60
Stop Loss: 550

Target: 608-640-700



On the daily chart,

- The stock is almost showing equality in wave.
- Further, the current time is squaring the price range in the prior change in trend (Time = Price). This suggests a reversal in current downtrend.
- The stock will gain momentum once it closes above 576 level.

Hence, we are of the opinion that one should buy the stock at current level or on a decline up to 565 and maintain a stop loss of 550. The upside target are in the range of 608 - 640 - 700 levels.

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