



BUY: Cadila Healthcare CMP: 1127

Target: 1170-1227-1270

Stop Loss: 1050



On the daily chart,

- The stock has taken a support at the upward trendline joining the two significant lows of 892 and 1050 levels.
- Further the stock has given a downward trendline breakout. This suggests that momentum on the upside.

One can buy the stock at current price or on a decline up to 1090 level with a stop loss of 1050 for a target of 1170 – 1227 – 1270 levels.

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