

ARIHANT capital markets ltd.

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Wednesday, Oct 29th, 2014

BUY: Bank of Baroda CMP: 919 Target: 958-985-1000

Stop Loss: 870



On the daily chart,

- The stock is showing price is trading in a channel.
- Further, the prices have convincingly closed above the resistance of 908 levels.
- This suggests upside momentum.

Hence we are of the opinion that the stock has made a bottom at 860 levels. Hence one can buy the stock at current level or on a decline up to 900 with a stop loss of 870 for a target of 958 – 985 - 1000 levels.

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