

10.07.24

REC



TECHNICAL VIEW
(INTRADAY CALL)

REC BUY | ABOVE= ₹ 623.5 | Stop loss ₹ 619 | Tgt1: ₹ 630 | Tgt2: ₹ 635

On the daily chart, we are observing a range and volume breakout. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at ABOVE = 623.5 with a stop loss of ₹ 619 for a target ₹ 630 – ₹ 635 levels.