

05.06.24

DABUR=578



ABOUT THE COMPANY

Dabur India is one of the leading fast-moving consumer goods (FMCG) players dealing in consumer care and food products. Leading FMCG Company and the fourth largest FMCG Company in India and the world's largest Ayurvedic and Natural Health Care Company with a portfolio of over 250 Herbal/Ayurvedic products.

TECHNICAL VIEW

DABUR LTD | CMP= ₹ 578 | Stop loss ₹ 510 | Tgt1: ₹ 680 | Tgt2: ₹ 750

On the daily chart, we are observing a long consolidation near 200 DMA as well as a breakout of the “Downward sloping trendline”. On the weekly chart, we are observing a strong “Bullish candlestick” formation with good volume. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = **578** or decline up to **540** with a stop loss of **₹ 510** for a target **₹ 680 – ₹ 750** levels in the mid-term.