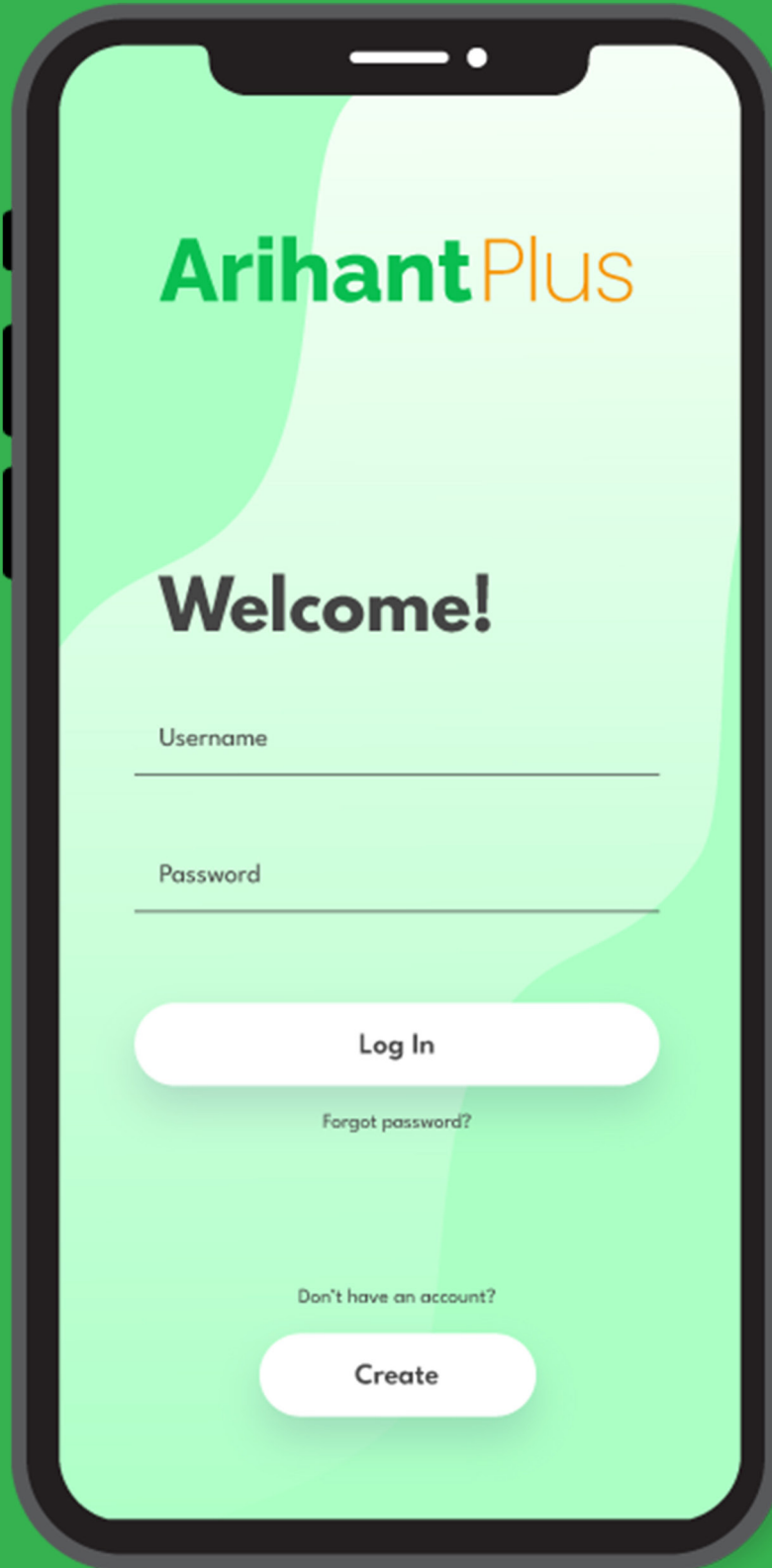


Arihant's VALUE *Plus*

Issue | **June, 2024**



MOVERS & SHAKERS








INDIAN INDICES

Indices	May-24	Apr-24	Change (%)
SENSEX	73,961.31	74,482.78	-0.70
NIFTY 50	22,530.70	22,604.85	-0.33
NIFTY BANK	48,983.95	49,396.75	-0.84
NIFTY MIDCAP 100	51,705.70	50,868.20	1.65
NIFTY 500	21,103.30	20,997.20	0.51
NIFTY IT	32,386.10	33,200.95	-2.45
NIFTY REALTY	1,019.40	973.25	4.74
NIFTY INFRA	8,668.00	8,575.25	1.08

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	May-24	Apr-24	Change (%)
AUTO 	53,026.17	51,066.09	3.84
BANKEX 	55,771.72	55,997.79	-0.40
CD 	54,915.39	55,197.79	-0.51
CG 	70,055.57	63,024.94	11.16
FMCG 	19,528.82	19,611.99	-0.42
HC 	34,889.53	35,405.71	-1.46
IT 	33,198.71	34,094.78	-2.63
METAL 	32,713.24	31,250.50	4.68
OIL & GAS 	28,639.87	28,980.58	-1.18
PSU 	20,888.36	20,097.87	3.93
REALTY 	7,979.82	7,643.26	4.40
TECK 	15,674.18	15,802.02	-0.81





(Source: BSE)

GLOBAL INDICES

Indices	May-24	Apr-24	Change (%)
DOW JONES	38,686.32	37,826.31	2.27
NASDAQ	16,735.02	15,678.87	6.74
HANG SENG	18,079.61	17,763.03	1.78
FTSE	8,275.48	8,144.13	1.61
NIKKEI	3,8487.90	3,8405.66	0.21





(Source: MoneyControl)

COMMODITIES

Particular	May-24	Apr-24	Change (%)
MCX GOLD 	71,886.00	70,415.00	2.09
MCX SILVER 	91,570.00	79,508.00	15.17
MCX CRUDE OIL 	6,453.00	6,838.00	-5.63
MCX NATURAL GAS 	215.20	164.90	30.50

(Source: Falcon software)

FOREX

Particular	May-24	Apr-24	Change (%)
USD-INR 	83.43	83.45	-0.02
EUR-INR 	90.50	88.99	1.70
GBP-INR 	106.30	104.23	1.99
JPY-INR 	53.04	52.88	0.30

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for May 2024	316496.07	347109.94	-30,613.87
Total for 2024*	16,38,129.47	16,94,980.45	-56,850.98

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for May 2024	2,11,946.09	1,66,780.08	45,166.01
Total for 2024*	10,34,691.00	8,75,519.00	1,59,172.00

*Till 29th May 2024

(Source: SEBI)

Market Outlook & Technical Stocks to Watch

Monthly Market Roundup June-24

CMP = ₹22,530



On the monthly chart, we are observing a “Doji” candlestick pattern, which suggests that the prior trend is losing breath. In the coming month if Nifty trades and closes above the 22,779 level then it is likely to test the 23,155 - 23,531 - 23,970 levels. However, if Nifty trades and closes below the 22,281 level then it can test 21,905 -21,529 -21,091 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 21,905 - 21,529 levels should be used, to long for a target of 23,155 - 23,531 -23,970 levels.



DABUR

CMP = ₹578



ABOUT THE COMPANY

Dabur India is one of the leading fast-moving consumer goods (FMCG) players dealing in consumer care and food products. Leading FMCG Company and the fourth largest FMCG Company in India and the world’s largest Ayurvedic and Natural Health Care Company with a portfolio of over 250 Herbal/ Ayurvedic products


TECHNICAL VIEW

On the daily chart, we are observing a long consolidation near 200 DMA as well as a breakout of the “Downward sloping trendline”. On the weekly chart, we are observing a strong “Bullish candlestick” formation with good volume. Further, momentum indicator viz. MACD is positively poised. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can Buy the stock at CMP = ₹578 or decline up to ₹540 with a stop loss of ₹510 for a target ₹680 - ₹750 levels in the mid-term.

DABUR LTD | CMP= ₹578 | Stop loss ₹510 | Tgt1: ₹680 | Tgt2: ₹750

AUTOMOTIVE SECTOR


MAY SALES



Maruti Suzuki
Total Sales: 1,74,551 units, -1.98% YoY Down
 Domestic Sales: 1,57,184 units, 3.67% YoY UP
 PV Sales: 1,44,002 units, 0.20% YoY UP
 Exports: 17,367 units, -34.40 % YoY Down




TVS Motor
Total Sales: 3,69,914 units, 12.00% YoY UP
 Domestic Sales: 2,71,140 units, 7.00% YoY UP
 Exports: 96,966 units, 27.00% YoY UP



Mahindra & Mahindra
Total Sales: 71,682 units, 17.00 % YoY UP
 PV Sales: 43,218 units, 31.00% YoY UP
 M&HCV Sales: 2,889 units, 90.00% YoY UP
 Exports: 2,671 units, 2% YoY UP



Atul Auto
Total Sales: 2,331 units, 111.72% YoY UP



Bajaj Auto
Total Sales: 3,55,323 units, 0.04% YoY UP
 Domestic Sales: 2,25,087 units, -1.00% YoY Down
 CV Sales: 49,841 units, 5.00 % YoY UP
 Exports: 1,30,236 units, 3.00 % YoY UP




Escorts
Total Sales: 8,612 units, -6.1% YoY DOWN
 Domestic Sales: 8,232 units, -5.4% YoY DOWN
 Exports: 380 units, -17.9% YoY DOWN




Hero MotoCorp
Total Sales: 4,98,123 units, -4.11% YoY Down
 Motorcycle Sales: 4,71,186 units, -3.70% YoY Down
 Scooters Sales: 26,937 units, -10.62% YoY Down
 Domestic Sales: 4,79,450 units, -5.67 % YoY Down
 Exports: 18,673 units, 67.24% YoY UP



Ashok Leyland
Total Sales: 14,682 units, 12.00% YoY UP
 M&HCV Sales: 9,243 units, 12.00% YoY UP
 LCV Sales: 5,439 units, 12.00% YoY UP



Tata Motors
Total Sales: 76,766 units, 2.39% YoY UP
 CV Sales: 29,691 units, 2.00 YoY UP
 PV Sales: 47,075 units, 2.00% YoY UP
 Exports: 1,593 units, 4.45% YoY UP



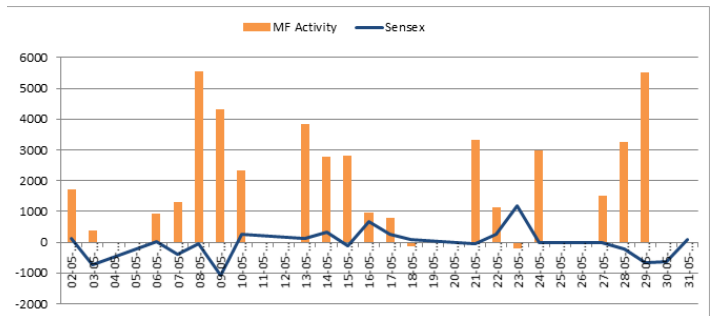
Volvo-Eicher Commercial Vehicles
Total Sales: 6,901 units, 9.7% YoY UP
 Exports: 415 units, 66.0% YoY UP
Eicher Motorcycle
Total Sales: 71,010 units, -8.00% YoY DOWN
 Exports: 7,479 units, 12.00 % YoY UP

(Source: NSE)



MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Negative note in May 2024. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Negative returns and settle at 73961.31 (-0.70%) and 22530.70 (-0.33%) respectively in May month.



MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 45,166.01 Crores in the month of May 2024. Highest buying was recorded in the 2nd week of the month when the fund houses made total net buy of Rs. 14,400.87 Crores of equities. On the other hand, foreign institutional investors (FIIs) were Net Sellers to the tune of Rs. -30,613.87 Crores worth of equities in May 2024.



Mutual Fund Activity in May 2024

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	24,889.89	22,766.87	2,123.02
2nd Week	57,362.69	42,961.82	14,400.87
3rd Week	51,334.63	40,263.39	11,071.24
4th Week	46,141.23	38,870.86	7,270.37
5th Week	32,217.65	21,917.14	10,300.51
Total	211,946.09	166,780.08	45,166.01

Note: Mutual Fund activity as on 29th May 2024

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 31 st May, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	54.67	33,352	05-Jan-10	23.94	10.09	12.90	12.51	100	100
ICICI Pru Bluechip Fund (G)	97.80	54,904	23-May-08	36.76	19.64	17.70	15.28	100	100
Mirae Asset Large cap Fund(G)	98.96	38,060	04-Apr-08	21.28	12.63	13.58	15.23	500	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	49.05	13,893	29-Jun-12	21.29	6.92	11.35	14.26	100	100
Kotak - Flexi Cap Fund (G)	76.52	47,466	11-Sept-09	35.07	17.18	15.74	14.82	100	100
SBI - Flexi Cap Fund (G)	99.81	20,784	29-Sept-05	24.24	13.96	14.52	13.11	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	130.32	17,079	25-Jun-07	45.23	16.50	18.86	15.75	100	100
HSBC MidCap Fund (G)	343.47	10,342	9-Aug-04	58.26	22.89	20.61	19.49	1000	5000

Note: Returns as on 31st May, 2024 Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 31 st May, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.22	2,697.72	32,648	.60	1.89	3.74	7.30	7.01
ICICI Pru Liquid Fund(G)	7.30	358.84	43,473	0.60	1.88	3.73	7.24	7.13
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.70	39.73	13,375	0.58	1.87	3.61	6.96	7.21

Note: NAV and Returns as on 31st May, 2024, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 31 st May, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	42.85	22,472	28-Dec-15	32.10	16.11	18.87	18.84
Axis LT Equity Fund(G)	85.12	35,642	29-Dec-09	25.20	9.83	13.03	16.00
Kotak Tax Saver(G)	109.85	5,608	23-Nov-05	39.05	20.50	19.12	13.81

Note: NAV and Returns as on 31st May, 2024, Returns < 1 yr annualised, > 1 yr compounded annualised.

THE MONTH AHEAD KEY FINANCIAL EVENTS JUNE, 2024



June 03

- USD Final Manufacturing PMI
- USD ISM Manufacturing PMI

June 04

- USD JOLTS Job Openings

June 05

- USD ADP Non-Farm Employment Change
- USD ISM Services PMI

June 06

- EUR Monetary Policy Statement
- EUR ECB Press Conference
- USD Unemployment Claims

June 07

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- INR Interest Rate Decision
- INR FX Reserves, USD

June 12

- GBP GDP m/m
- USD Core CPI m/m
- USD CPI y/y
- USD Federal Funds Rate
- INR CPI (YoY) (May)

June 13

- USD FOMC Press Conference
- AUD Employment Change
- AUD Unemployment Rate
- USD Core PPI m/m
- USD Unemployment Claims

June 14

- USD Prelim UoM Consumer Sentiment
- INR WPI Inflation (YoY) (May)

June 15

- USD Treasury Currency Report

June 17

- USD Empire State Manufacturing Index

June 18

- AUD RBA Rate Statement
- USD Core Retail Sales m/m

June 20

- EUR French Flash Manufacturing Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI
- GBP Official Bank Rate
- USD Unemployment Claims

June 21

- GBP Retail Sales m/m
- USD Flash Manufacturing / Services PMI

June 25

- USD CB Consumer Confidence

June 27

- USD Final GDP q/q
- USD Unemployment Claims
- USD Pending Home Sales m/m



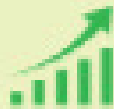
THINK
BIG
START SMALL

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



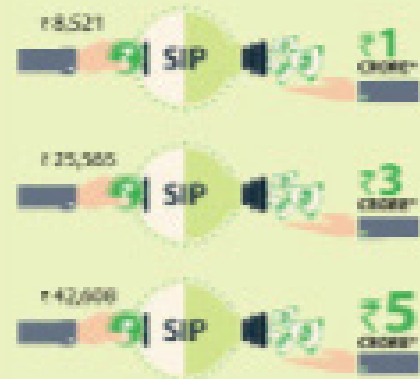
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary significantly depending on the market conditions. Please refer to the prospectus for detailed information on the performance of any scheme.

20 YEARS PERIOD



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