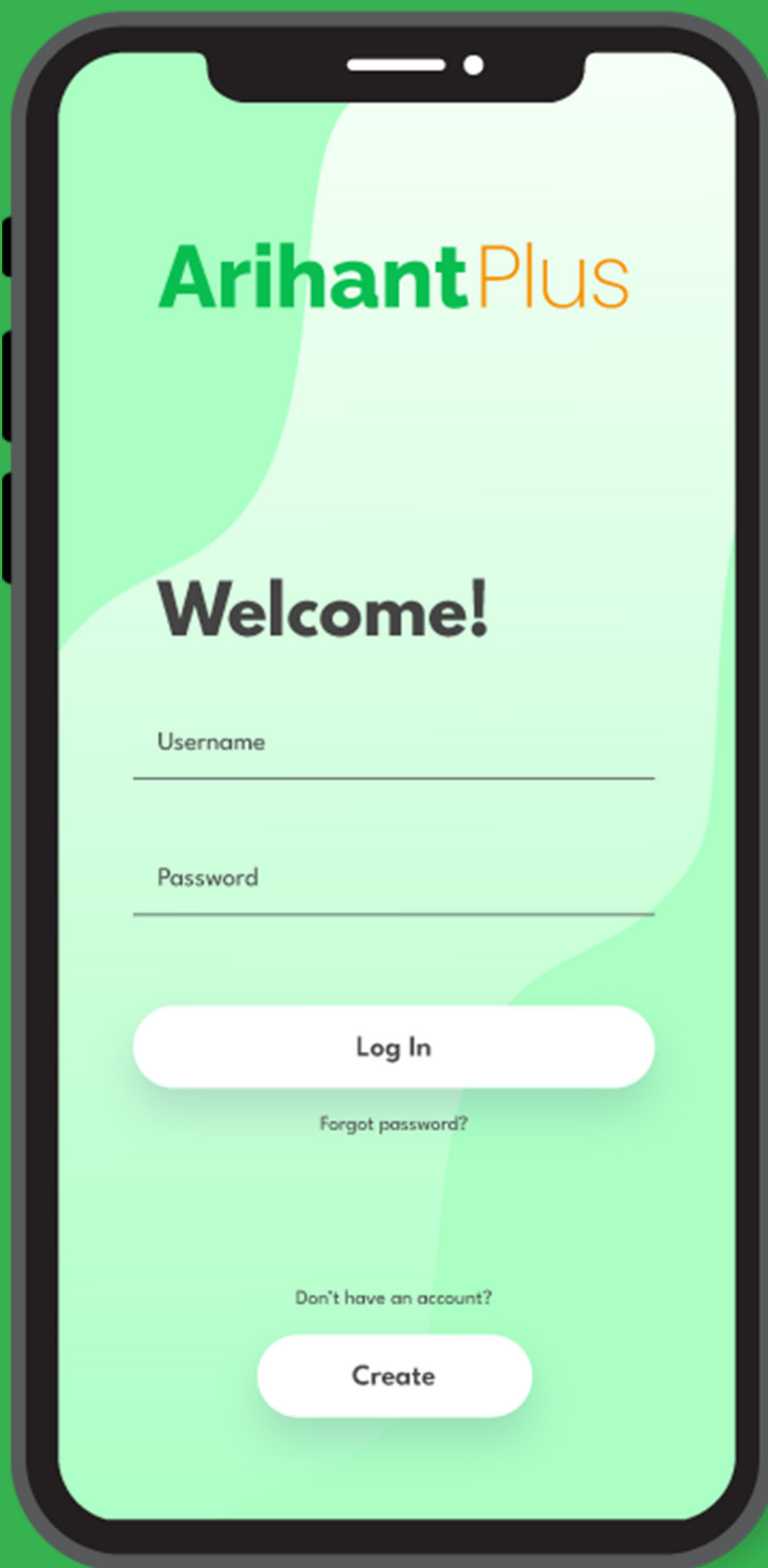


Arihant's VALUE *Plus*

Issue | **Mar, 2024**



MOVERS & SHAKERS









INDIAN INDICES

Indices	Feb-24	Jan-24	Change (%)
SENSEX	72,500.30	71,752.11	1.04
NIFTY 50	21,982.80	21,725.70	1.18
NIFTY BANK	46,120.90	45,996.80	0.27
NIFTY MIDCAP 100	48,335.70	48,568.60	-0.48
NIFTY 500	20,090.05	19,802.10	1.45
NIFTY IT	37,720.40	36,638.40	2.95
NIFTY REALTY	910.55	856.20	6.35
NIFTY INFRA	8,085.75	7,859.90	2.87

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Feb-24	Jan-24	Change (%)
AUTO 	46,819.30	43,995.00	6.42
BANKEX 	52,456.58	51,999.08	0.88
CD 	51,224.29	50,349.90	1.74
CG 	57,414.63	56,689.83	1.28
FMCG 	19,447.87	19,892.86	-2.24
HC 	35,079.32	33,816.00	3.74
IT 	38,412.09	37,358.72	2.82
METAL 	26,865.25	26,760.68	0.39
OIL & GAS 	27,664.64	25,915.86	6.75
PSU 	18,327.03	17,296.48	5.96
REALTY 	7,195.44	6,766.41	6.34
TECK 	16,963.00	16,639.30	1.95





(Source: BSE)

GLOBAL INDICES

Indices	Feb-24	Jan-24	Change (%)
DOW JONES	38,996.39	38,150.31	2.22
NASDAQ	16,091.92	15,164.01	6.12
HANG SENG	16,536.85	15,485.08	6.79
FTSE	7,630.02	7,612.70	0.23
NIKKEI	39,208.03	36,286.64	8.05





(Source: MoneyControl)

COMMODITIES

Particular	Feb-24	Jan-24	Change (%)
MCX GOLD 	62,567.00	62,735.00	-0.27
MCX SILVER 	69,665.00	72,247.00	-3.57
MCX CRUDE OIL 	6,513.00	6,313.00	3.17
MCX NATURAL GAS 	157.10	177.20	-11.34

(Source: Falcon software)

FOREX

Particular	Feb-24	Jan-24	Change (%)
USD-INR 	82.90	83.09	-0.23
EUR-INR 	89.55	89.87	-0.36
GBP-INR 	104.64	105.37	-0.69
JPY-INR 	55.27	56.54	-2.25

(Source: Falcon software)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Feb 2024	3,09,706.11	3,12,900.83	-3,194.72
Total for 2024*	6,25,089.16	6,57,147.77	-32,058.61

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Feb 2024	1,83,480.87	1,65,559.61	17,921.26
Total for 2024*	3,98,161.28	3,57,229.39	40,931.89

*Till 28th Feb 2024

(Source: SEBI)

Market Outlook & Technical Stocks to Watch

Monthly Market Roundup Mar-24

CMP = ₹21,982



On the monthly chart, we are observing three consecutive narrow range formation with higher high formation. This suggests that markets are cautiously positive at current level. In coming month if Nifty trades and close above 22,136 level then it is likely to test 22,360 - 22,584 - 22,845 levels. However, if Nifty trades and close below 21,827 level then it can test 21,604 - 21,340 - 21,119 levels.

Broadly, we are of the opinion that the monthly trend remains up. Hence, buy on decline strategy should be adopted. Any correction up to 21,827 - 21,604 levels should be used to long for a target of 22,360 - 22,584 - 22,845 levels.



TataSteel - ₹151

ABOUT THE COMPANY



TECHNICAL VIEW

TATASTEEL LTD | CMP= ₹151 | Stop loss ₹120


Tgt1: ₹230 | Tgt2: ₹250

On the daily chart, we are observing long consolidation breakout & trend line breakout. On the weekly chart stock making a "Higher high" formation. Further, momentum indicator viz. MACD is positively poised and even the stock is outperforming the benchmark indices. Combining the above parameters, it is evident that momentum on the upside is likely to continue. Hence, one can buy the stock at CMP = ₹151 with a stop loss of ₹120 for a target ₹230 - ₹250 levels in a couple of weeks.



AUTO SECTOR

FEBRUARY SALES



Maruti Suzuki
Total Sales: 1,97,471 units, 14.59% YoY UP
 Domestic Sales: 1,68,544 units, 8.65 YoY UP
 PV Sales: 1,60,271 units, 8.68% YoY UP
 Exports: 28,927 units, 68.11 % YoY UP




TVS Motor
Total Sales: 3,68,424 units, 33.00% YoY UP
 Domestic Sales: 2,67,502 units, 21.00% YoY UP
 Exports: 98,856 units, 85.00% YoY UP



Mahindra & Mahindra
Total Sales: 72,923 units, 24.00 % YoY UP
 PV Sales: 42,401 units, 40.00% YoY UP
 M&HCV Sales: 2900 units, 167.00% YoY UP
 Exports: 1,539 units, -32% YoY DOWN




Atul Auto
Total Sales: 2,300 units, 8.24% YoY up



Bajaj Auto
Total Sales: 3,46,662 units, 24% YoY UP
 Domestic Sales: 2,06,894 units, 35% YoY UP
 CV Sales: 51,978 units, 16 % YoY UP
 Exports: 1,39,768 units, 10 % YoY UP




Escorts
Total Sales: 6,481 units, -17.00% YoY DOWN
 Domestic Sales: 6,041 units, -16.6% YoY DOWN
 Exports: 440 units, -22.3% YoY DOWN




Hero MotoCorp
Total Sales: 4,68,410 units, 18.74% YoY UP
 Motorcycle Sales: 4,36,929 units, 17.50 YoY UP
 Scooters Sales: 31,481 units, 39.25% YoY UP
 Domestic Sales: 4,45,257 units, 16.46% YoY UP
 Exports: 23,153 units, 90.66% YoY UP



Ashok Leyland
Total Sales: 17,464 units, -6.00% YoY DOWN
 M&HCV Sales: 11,369 units, -10.00% YoY DOWN
 LCV Sales: 6,095 units, 3.00% YoY UP



Tata Motors
Total Sales: 86,406 units, 10.76% YoY UP
 CV Sales: 35,085 units, -4.00 YoY DOWN
 PV Sales: 51,321 units, 19.00% YoY UP
 Exports: 1572 units, -7.47 % YoY DOWN



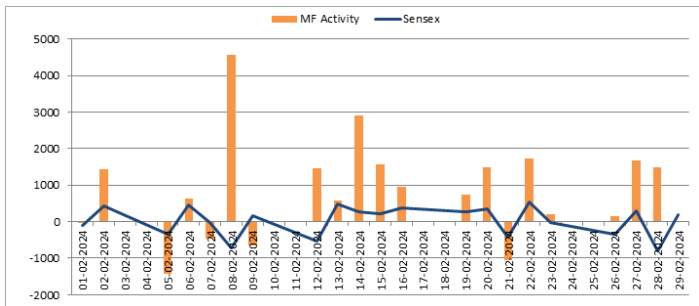
Volvo-Eicher Commercial Vehicles
Total Sales: 7,424 units, 1.9% YoY UP
 Exports: 316 units, 5.0% YoY UP
Eicher Motorcycle
Total Sales: 75,935 units, 6.00% YoY UP
 Exports: 8,013 units, 13.00 % YoY UP

(Source: NSE)



MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in February 2024. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 72,500.30 (1.04%) and 21,982.80 (1.18%) respectively in February month.



MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of ₹17,921.26 Crores in the month of February 2024. Highest buying was recorded in the 3rd week of the month when the fund houses made total net buy of ₹7,460.84 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net sellers to the tune of -₹3,194.72 Crores worth of equities in February 2024.



Mutual Fund Activity in Feb 2024

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	20,982.68	19,569.63	1,413.05
2nd Week	53,241.31	50,611.08	2,630.23
3rd Week	46,059.24	38,598.4	7,460.84
4th Week	39,158.66	36,059.0	3,099.66
5th Week	24,038.98	20,721.5	3,317.48
Total	183,480.87	165,559.61	17,921.26

Note: Mutual Fund activity as on 28th Feb 2024

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 st Mar, 2024 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	53.32	32,675	05-Jan-10	27.23	11.23	14.67	12.55	100	100
ICICI Pru Bluechip Fund (G)	95.26	49,838	23-May-08	40.58	20.58	18.96	15.35	100	100
Mirae Asset Large cap Fund(G)	96.72	37,904	04-Apr-08	24.92	13.63	15.04	15.32	500	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	46.70	13,861	29-Jun-12	25.30	7.08	12.60	14.11	100	100
Kotak - Flexi Cap Fund (G)	70.84	44,427	11-Sept-09	33.23	16.11	16.53	14.48	100	100
SBI - Flexi Cap Fund (G)	96.52	20,140	29-Sept-05	29.95	15.05	16.23	13.03	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	119.05	16,556	25-Jun-07	40.50	16.07	18.15	15.39	100	100
L&T MidCap Fund (G)	314.02	9,467	9-Aug-04	52.63	21.84	19.75	19.22	500	5000

Note: Returns as on 1st Mar, 2024 Returns < 1 yr annualized, Returns > 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 1 st Mar, 2024 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.45	2,647.11	25,538	0.59	1.82	3.56	7.24	6.99
ICICI Pru Liquid Fund(G)	7.45	352.16	45,939	0.59	1.82	3.53	7.18	7.12
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.83	39.00	12,414	0.59	1.71	3.27	7.02	7.21

Note: NAV and Returns as on 1st Mar, 2024, Returns < 1 yr annualized, Returns > 1 yr compounded annualised.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 1 st Mar, 2024 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	41.39	20,950	28-Dec-15	35.69	17.65	20.11	18.96
Axis LT Equity Fund(G)	81.27	33,526	29-Dec-09	30.84	9.99	14.32	15.92
Kotak Tax Saver(G)	101.18	4,797	23-Nov-05	36.19	19.96	19.64	13.50

Note: NAV and Returns as on 1st Mar, 2024, Returns < 1 yr annualised, > 1 yr compounded annualised.

THE MONTH AHEAD KEY FINANCIAL EVENTS MAR, 2024



Mar 01

- USD Revised UoM Consumer Sentiment
- USD ISM Manufacturing PMI
- INR FX Reserves, USD

Mar 05

- USD ISM Services PMI

Mar 06

- USD ADP Non-Farm Employment Change
- USD Fed Chair Powell Testifies

Mar 07

- USD Unemployment Claims
- EUR Main Refinancing Rate
- EUR Monetary Policy Statement
- USD Fed Chair Powell Testifies

Mar 08

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- INR FX Reserves, USD
- INR Bank Loan Growth/Deposit Growth

Mar 12

- GBP Claimant Count Change
- USD Core PPI m/m
- USD CPI y/y
- INR CPI (YoY) (Feb)

Mar 13

- GBP GDP m/m
- GBP Annual Budget Release

Mar 14

- USD Core PPI m/m
- USD Core Retail Sales m/m
- USD Unemployment Claims
- INR WPI Inflation (YoY) (Feb)

Mar 15

- USD Empire State Manufacturing Index
- USD Prelim UoM Consumer Sentiment

Mar 20

- GBP CPI y/y
- USD Federal Funds Rate
- USD FOMC Statement

Mar 21

- USD FOMC Press Conference
- GBP Monetary Policy Summary
- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing /

Mar 26

- USD CB Consumer Confidence

Mar 28

- USD Final GDP q/q
- USD Unemployment Claims
- USD Revised UoM Consumer Sentiment

Mar 29

- USD Core PCE Price Index m/m



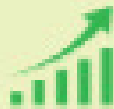
THINK
BIG
START SMALL

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



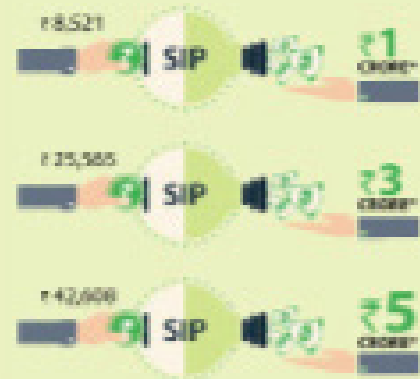
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on market conditions. Avoided risk for construction of investment performance in any market.

20 YEARS PERIOD



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