

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**
**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/23075

Date : March 28, 2013

Circular Ref. No : 019/2013

To All Members,

**Sub: Revision in Market Lot of Derivative Contracts on Individual Stocks**

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/DNPD/1/2012 dated January 2, 2012, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	15	April 26, 2013 (for all contracts)	1
2	Revised Downwards but new lot size is not a multiple of old lot size	2	April 26, 2012 (for July 2013 & later expiries)	2
3	Revised Upwards	12	April 26, 2013 (for July 2013 & later expiries)	3
4	Unchanged	114	-	4

To avoid operational complexities, in case 2 & 3 above, following will be applicable:

1. Only the far month contract i.e. July 2013 expiry contracts will be revised for market lots. Contracts with maturity of May 2013 and June 2013 would continue to have the existing market lots. All subsequent contracts (i.e. July 2013 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of June 2013–July 2013 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of March 2013.

This circular shall come into effect from **April 26, 2013**.

**For and on behalf of  
National Stock Exchange of India Limited**

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Chief Manager**

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