

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED****DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/21797

Date : September 28, 2012

Circular Ref. No : 073/2012

All NSE Members,

**Sub: Revision in Market Lot of Derivative Contracts on Individual Stocks**

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/DNPD/1/2012 dated January 2, 2012, the market lots of derivatives contracts shall be revised as follows:

<b>Sr. No</b>	<b>Underlying whose Derivative contract size shall be</b>	<b>Count of Underlying</b>	<b>Effective date</b>	<b>Annexure Number</b>
1	Revised Downwards	10	October 26, 2012 <b>(for all contracts)</b>	1
2	Revised Upwards	31	October 26, 2012 <b>(for January 2013 &amp; later expiries)</b>	2
3	Unchanged	110	-	3

To avoid operational complexities, in case 2 above, following will be applicable:

1. Only the far month contract i.e. January 2013 expiry contracts will be revised for market lots. Contracts with maturity of November 2012 and December 2012 would continue to have the existing market lots. All subsequent contracts (i.e. January 2013 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of December 2012 – January 2013 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 2012.

This circular shall come into effect from **October 26, 2012**.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Suprabhat Lala**  
**Vice President**

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