

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/26335

Date : March 31, 2014

Circular Ref. No : 030/2014

All Members,

**Revision in Market Lot of Derivative Contracts on Individual Stocks**

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/DNPD/1/2012 dated January 2, 2012, the market lots of derivatives contracts shall be revised as follows:

<b>Sr. No</b>	<b>Underlying whose Derivative contract size shall be</b>	<b>Count of Underlying</b>	<b>Effective date</b>	<b>Annexure Number</b>
1	Revised Downwards	30	April 25, 2014 (for all contracts)	1
2	Revised Downwards but new lot size is not a multiple of old lot size	4	April 25, 2014 (for July 2014 & later expiries)	2
3	Revised Upwards	3	April 25, 2014 (for July 2014 & later expiries)	3
4	Unchanged	99	-	4

To avoid operational complexities, in case 2 & 3 above, following will be applicable:

1. Only the far month contract i.e. July 2014 expiry contracts will be revised for market lots. Contracts with maturity of May 2014 and June 2014 would continue to have the existing market lots. All subsequent contracts (i.e. July 2014 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of June 2014 – July 2014 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of March 2014.

This circular shall come into effect from **April 25, 2014**.

**For and on behalf of  
National Stock Exchange of India Limited**

**Suprabhat Lala  
Vice President**

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