



## Technical Stock Picks

### Hindustan Unilever Ltd - BUY

Buy: Rs 929-900

Target Price: Rs 975-1020

Stop Loss: Rs 890

CMP: Rs 929 (As on 03<sup>rd</sup> Mar, 2015)

HINDUNILVR



Hindustan Unilever Ltd (HUL), a 67% subsidiary of the €51 billion Unilever group of UK, is India's largest fast moving consumer goods company, with leadership in Home & Personal Care Products and Foods & Beverages. HUL's brands, spread across 20 distinct consumer categories, touch the lives of two out of three Indians. HUL has maintained a leading position in most of its brands over the years, with over 35 brands, which belongs to 20 distinct categories such as soaps, detergents, shampoos, toothpastes, deodorants, cosmetics, tea, packaged foods, Ice cream and water purifiers. The popular brands of HUL are Lifebuoy, Lux, Dove, Surf Excel, Wheel, Fair & Lovely, Sunsilk, Clinic, Close-up, Lakme, Brooke Bond, Kissan, Annapurna, Kwality-Walls, etc. The company is a part of the everyday life of millions of consumers across India. The company has built very strong distribution network across India.

### Technical Outlook:

On the daily chart, the stock has given downward sloping trendline breakout in the range of 900-920. This suggests further upside momentum. Further, the momentum indicators are positively poised which indicates continuation of upmove.

Hence, we are of the opinion that one can buy the stock at current level or on a decline up to Rs 900 with a stop loss of Rs 890 for a target of Rs 975 – 1020 levels.

**Kotak Mahindra Bank Ltd – BUY****Buy: Rs 1408-1375****Target Price: Rs 1480-1520****Stop Loss: Rs 1360****CMP: Rs 1408 (As on 03<sup>rd</sup> Mar, 2015)**

KOTAKBANK



Kotak Mahindra Bank Ltd, earlier Kotak Mahindra Finance Ltd, got license in February 2003 from the Reserve Bank of India to carry on banking business. Kotak Mahindra Finance Ltd is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd. It operates in Treasury operation, wholesale banking and retail banking. The bank implemented technology driven cash management service to help its customer to optimize and simplify their cash flow and liquidity. Treasury segment includes money market, forex market, derivatives, investments and primary dealership of government securities and balance sheet management unit responsible for asset liability management. Wholesale Banking segment includes wholesale borrowings and lendings and other related services to the corporate sector. Retail Banking includes lending, branch banking and credit cards. Lending includes commercial vehicle finance, personal loans, home loans, agriculture finance, other loans services and exposures.

**Technical Outlook:**

On the daily chart, the stock has given downward sloping trendline breakout (joining the two significant high) with increase in volume. Further, we are observing the pattern that resembles inverse head and shoulder breakout. The above pattern clearly suggests the upside momentum in the stock is likely to continue.

**Hence, we are of the opinion that one can buy the stock at current level or on a decline up to Rs 1375 with a stop loss of Rs 1360 for a target of Rs 1480 – 1520 levels.**

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