

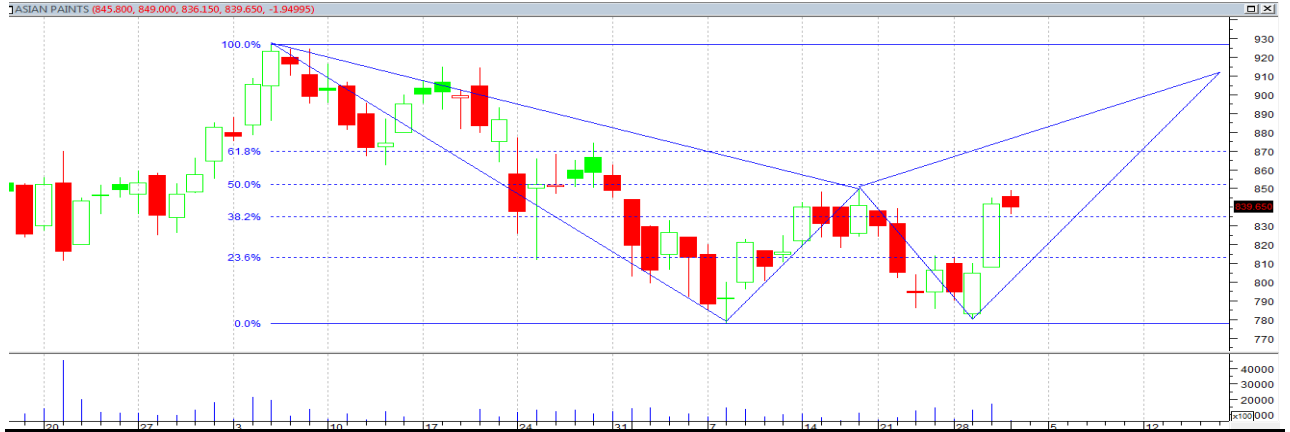


GROUP CONCERNS MEMBER OF NSE, BSE, NCDEX, MCX, DP-NSDL, CDSL.

Technical view

Asian Paints	CMP: 839
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05th Oct, 2015



On the Weekly Chart,

- The Stock has almost made a double bottom. Further, if it breaks 850 on daily closing basis then momentum on the upside will intensify.
- Further, the entire fall from 926 to 778 has retraced by Fib 50% there is a possibility that a bearish bat pattern could be formed.
- At present the CD leg of the said pattern is unfolding.

Hence we recommend one to buy this stock above 850 with a stop loss of 822 for a target of 876 – 898 – 920 levels.

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