



GROUP CONCERNS MEMBER OF NSE, BSE, NCDEX, MCX, DP-NSDL, CDSL.

Technical view

Wockhardt	CMP: 1564
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03rd Aug, 2015



On the daily chart,

- We are observing a Cup and Saucer pattern in making.
- Further, XA has retraced 50% Fib level and now we are observing CD leg of Bat pattern is in progress. Hence momentum on the upside cannot be ruled out.
- The CD leg will end at 1900 level

Hence we are of the opinion that one can buy at current level or on a decline up to 1530 level with a stop loss of 1486 for a target of 1661 – 1700 – 1800 – 1900 levels in couple of weeks.

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