

# Axis Bank Ltd – Weekly Chart

## CMP: Rs 681



# Technical Outlook on Axis Bank

- The stock on the weekly chart has given a base consolidation breakout. This suggests upside momentum.
- Further, the consolidation breakout is with higher volumes which suggests buying interest in this stock.
- Further the momentum indicator viz. RSI is gaining momentum, this also suggests upside momentum.
- Hence we expect this stock to test 740 - 800 levels in couple of months.