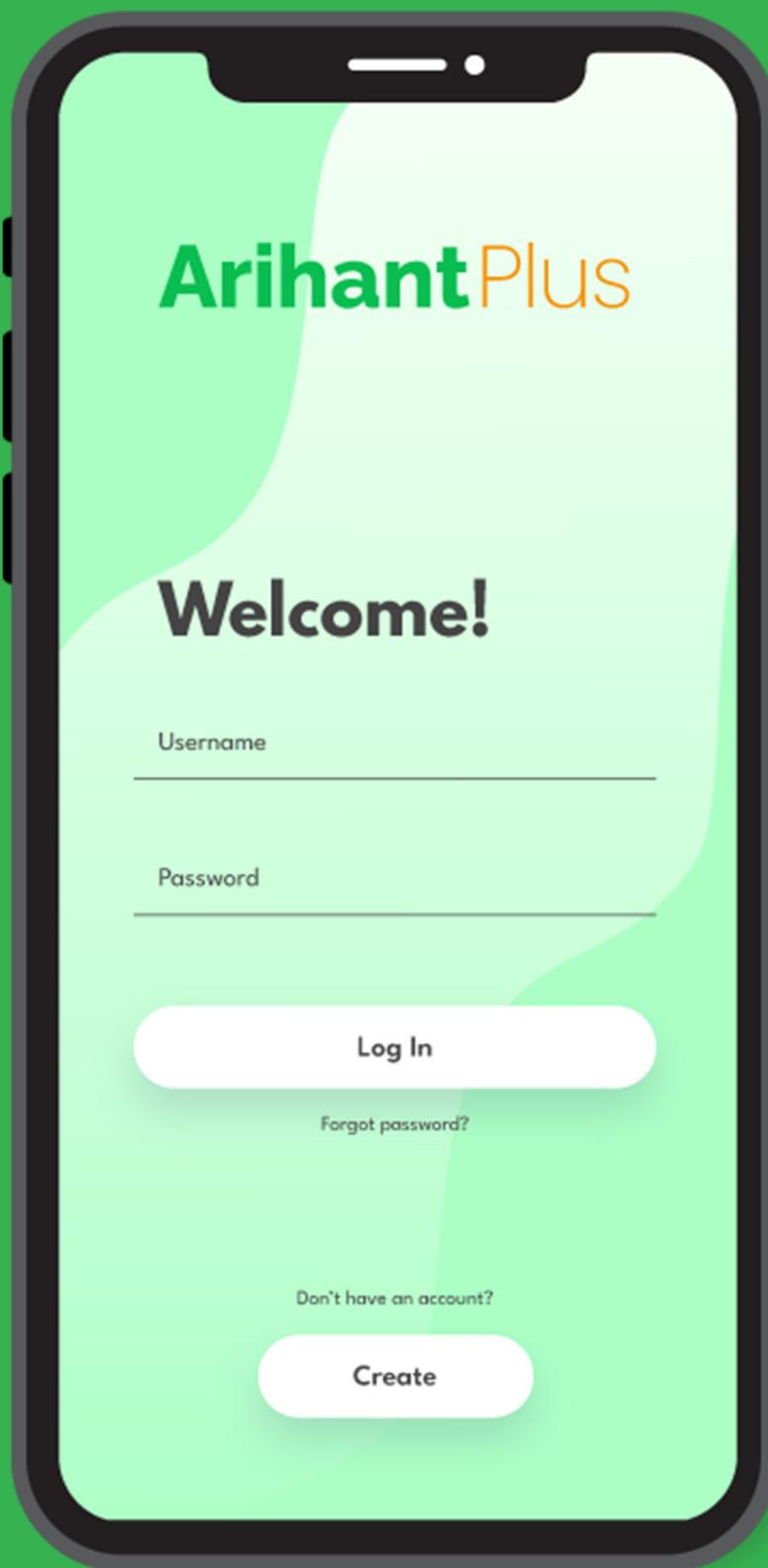


Arihant's VALUE *Plus*

Issue | **Aug 2023**



MOVERS & SHAKERS



INDIAN INDICES

Indices	Jul-23	Jun-23	Change (%)
SENSEX	66,527.67	64,718.56	2.80
NIFTY 50	19,753.80	19,189.05	2.94
NIFTY BANK	45,651.10	44,747.35	2.02
NIFTY MIDCAP 100	37,721.35	35,754.35	5.50
NIFTY 500	17,059.00	16,430.00	3.83
NIFTY IT	29,928.45	29,563.00	1.24
NIFTY REALTY	566.75	520.00	8.99
NIFTY INFRA	6,115.35	5,739.30	6.55

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Jul-23	Jun-23	Change (%)
AUTO 	36,017.44	34,919.72	3.14
BANKEX 	51,432.39	50,500.57	1.85
CD 	42,752.52	42,861.12	-0.25
CG 	44,045.93	40,725.76	8.15
FMCG 	18,986.42	18,690.49	1.58
HC 	27,736.45	25,814.46	7.45
IT 	30,276.57	29,876.53	1.34
METAL 	22,180.72	20,561.27	7.88
OIL & GAS 	19,424.13	18,209.80	6.67
PSU 	11,730.28	10,736.16	9.26
REALTY 	4,536.14	4,161.18	9.01
TECK 	13,674.87	13,423.12	1.88

(Source: BSE)

GLOBAL INDICES

Indices	Jul-23	Jun-23	Change (%)
DOW JONES	35,559.53	34,407.60	3.35
NASDAQ	14,346.02	13,787.92	4.05
HANG SENG	20,078.95	18,916.43	6.15
FTSE	7,699.41	7,531.53	2.23
NIKKEI	33,308.00	33,450.00	-0.42

(Source: MoneyControl)

COMMODITIES

Particular	Jul-23	Jun-23	Change (%)
MCX GOLD 	59,568.00	58,211.00	2.33
MCX SILVER 	75,427.00	68,935.00	9.42
MCX CRUDE OIL 	6,697.00	5,799.00	15.49
MCX NATURAL GAS 	216.70	230.40	-5.95

(Source: MCX)

FOREX

Particular	Jul-23	Jun-23	Change (%)
USD-INR 	82.24	82.09	0.18
EUR-INR 	90.43	89.56	0.97
GBP-INR 	105.55	104.28	1.22
JPY-INR 	57.78	56.86	1.62

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Jul 2023	2,34,672.99	1,97,380.17	37,292.82
Total for 2023*	1,332,834.76	1,229,436.48	103,398.28

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Jul 2023	95,494.28	87,785.95	7,708.33
Total for 2023*	681,239.23	611,440.40	69,798.83

*Till 31st July, 2023

(Source: SEBI)

Market Outlook & Technical Stock to Watch

Nifty Technical Outlook: Aug - 2023

CMP = 19,753.00



On the monthly chart, we are observing that prices have close well above the bullish Cup- Handle pattern. This suggests that the momentum on the upside is likely to continue.

In coming month if Nifty trades and close above 19904 level then it is likely to test 20125 - 20346 - 20603 levels. However, if Nifty trades and close below 19602 level then it can test 19381 - 19160 - 18903 levels.

Broadly, looking at the current price action it is evident that Nifty is likely to test 20125 - 20346 - 20603.

Hence, one needs to adopt positive approach at current level as stock specific activity is likely to continue.

KPR MILL CMP = 661



TECHNICAL VIEW

- The stock has given a downward sloping trendline breakout with higher volumes.
- The above pattern formation could be termed as Ascending triangle or a W-pattern breakout.
- Further the momentum indicator viz RSI has started making a higher high formation.
- Further, MACD has started trading **above the zero reading.**
- The stock is showing higher Relative strength i.e. it is outperforming the bench mark indices.
- At present, the initial resistance is at 668 and the next is at 768 level.
- However, looking at the current price action it is evident that momentum on the upside is likely to continue.
- Hence, one can initiate a long at CMP = 661 stop loss of 615 for a target of 741 - 780 in couple of weeks.

AUTOMOTIVE SECTOR

JULY SALES



Maruti Suzuki
Total Sales: 1,81,630 units, 3.24% YoY UP
 Domestic Sales: 1,59,431 units, 2.45% YoY UP
 PV Sales: 1,52,126 units, 6.49% YoY UP
 Exports: 22,199 units, 9.29% YoY UP



TVS Motor
Total Sales: 3,25,977 units, 4.00% YoY UP
 Domestic Sales: 2,35,230 units, 17% YoY UP
 Exports: 89,213 units, -20.36% YoY DOWN



Mahindra & Mahindra
Total Sales: 66,124 units, 18.00% YoY UP
 PV Sales: 36,205 units, 29.00% YoY UP
 M&HCV Sales: 995 units, 23.00% YoY UP
 Exports: 2,540 units, -9% YoY DOWN



Atul Auto
Total Sales: 2,110 units, 11.05% YoY UP



Bajaj Auto
Total Sales: 3,19,747 units, -10% YoY DOWN
 Domestic Sales: 1,79,263 units, -2% YoY DOWN
 CV Sales: 37,273 units, 101% YoY UP
 Exports: 1,40,484 units, -18% YoY down



Escorts
Total Sales: 5,570 units, 3.90% YoY UP
 Domestic Sales: 5,161 units, 9.7% YoY UP
 Exports: 409 units, -37.7% YoY DOWN



Hero MotoCorp
Total Sales: 3,91,310 units, -12.17% YoY DOWN
 Motorcycle Sales: 3,60,592 units, -14.40% YoY Down
 Scooters Sales: 30,718 units, 26.45% YoY UP
 Domestic Sales: 3,71,204 units, -13.81% YoY DOWN
 Exports: 20,106 units, 34.97% YoY UP



Ashok Leyland
Total Sales: 15,068 units, 11.00% YoY UP
 M&HCV Sales: 9,571 units, 17.00% YoY up
 LCV Sales: 5,497 units, 0.36% YoY UP



Tata Motors
Total Sales: 80,633 units, -1.41% YoY DOWN
 Exports: 1,789 units, -36.37% YoY DOWN
 CV Sales: 32,944 units, -4.0 YoY DOWN
 PV Sales: 47,689 units, 0.11% YoY UP



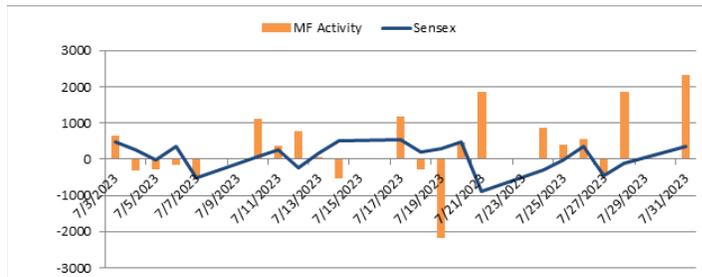
Volvo-Eicher Commercial Vehicles
Total Sales: 5,877 units, -1.8 YoY DOWN
 Exports: 425 units, -15.2% YoY DOWN
Eicher Motorcycle
Total Sales: 73,117 units, 32.00% YoY UP
 Exports: 7,055 units, -22.00% YoY DOWN

(Source: NSE)



MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in July 2023. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 66527.67 (2.80%) and 19753.80 (2.94%) respectively in July month.



MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 7,705.33 Crores in the month of July 2023. Highest buying was recorded in the 4th week of the month when the fund houses made total net buy of Rs.3,262.00 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net buyers to the tune of Rs. 37,292.82 Crores worth of equities in July 2023.



Mutual Fund Activity in July 2023

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	18,330.44	18967.48	(637.04)
2nd Week	26,628.84	24,882.47	1,746.37
3rd Week	22,558.00	21,546.00	1,011.00
4th Week	21,110.00	17,847.00	3,262.00
5th Week	6,867.00	4,543.00	2,323.00
Total	95,494.28	87,785.95	7,705.33

Note: Mutual Fund activity as on 31st July, 2023

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 31 st Jul, 2023 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	46.76	33,987	05-Jan-10	8.27	15.65	10.26	12.03	100	500
ICICI Pru Bluechip Fund (G)	77.86	38,734	01-May-08	19.52	24.46	13.30	14.46	100	100
Mirae Asset Large cap Fund(G)	87.24	35,548	04-Apr-08	13.68	20.59	12.19	15.18	1000	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	42.58	15,892	29-Jun-12	3.98	14.45	7.80	13.95	100	500
Kotak - Flexi Cap Fund (G)	60.60	39,237	11-Sept-09	17.56	21.18	11.72	13.85	100	100
SBI - Flexi Cap Fund (G)	85.47	17,448	29-Sept-05	15.86	23.59	12.10	12.78	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	100.69	13,924	25-Jun-07	17.53	21.08	12.48	14.81	100	100
HSBC MidCap Fund (G)	243.12	7,526	9-Aug-04	20.38	24.69	11.33	18.26	1000	5000

Note: NAV and Returns as on 31st Jul, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 31 st Jul, 2023 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	6.99	2,541.41	24,169	0.58	1.73	3.48	6.66	6.98
ICICI Pru Liquid Fund(G)	6.99	338.20	43,873	0.57	1.71	3.45	6.57	7.12
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.28	37.56	10,559	0.59	1.76	3.58	6.44	7.22

Note: NAV and Returns as on 31st Jul, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 31 st Jul, 2023 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	35.31	16,634	28-Dec-15	16.94	25.66	15.92	18.08
Axis LT Equity Fund(G)	71.60	32,325	29-Dec-09	8.27	16.93	9.60	15.58
Kotak Tax Saver(G)	85.75	3,855	23-Nov-05	20.29	25.83	14.98	12.91

Note: NAV and Returns as on 31st Jul, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

THE MONTH AHEAD KEY FINANCIAL EVENTS Aug 2023



Aug 01

- USD ISM Manufacturing PMI
- USD JOLTS Job Openings
- INR Nikkei S&P Global Manufacturing PMI (Jul)

Aug 02

- USD ADP Non-Farm Employment Change

Aug 03

- GBP Monetary Policy Summary
- GBP BOE Gov Bailey Speaks
- USD Unemployment Claims
- USD ISM Services PMI
- INR Nikkei Services PMI (Jul)

Aug 04

- USD Non-Farm Employment Change
- USD Unemployment Claims
- USD Average Hourly Earnings m/m
- INR FX Reserves, USD
- INR Bank Loan Growth / Deposit Growth

Aug 10

- USD CPI m/m , y/y
- USD Unemployment Claims
- USD Core CPI m/m
- INR Interest Rate Decision

Aug 11

- GBP GDP m/m
- USD Core PPI m/m
- USD Prelim UoM Consumer Sentiment
- INR CPI (YoY) (Jul)

Aug 14

- INR WPI Inflation (YoY) (Jul)

Aug 15

- GBP Claimant Count Change
- USD Core Retail Sales m/m
- USD Empire State Manufacturing Index

Aug 16

- USD FOMC Meeting Minutes

Aug 17

- USD Unemployment Claims

Aug 23

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI
- USD Flash Manufacturing /

Aug 25

- USD Revised UoM Consumer Sentiment

Aug 29

- USD CB Consumer Confidence
- USD JOLTS Job Openings

Aug 30

- EUR German Prelim CPI m/m
- USD ADP Non-Farm Employment Change
- USD Prelim GDP q/q

Aug 31

- USD Core PCE Price Index m/m
- USD Unemployment Claims



THINK
BIG
START **SMALL**

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



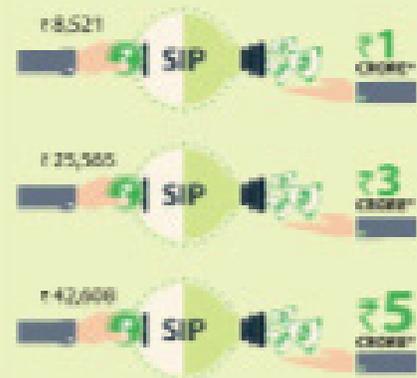
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on market conditions. It could not be considered as an indicator of future performance in any manner.

20 YEARS PERIOD



Equities & Derivatives | Commodities | Currency | Bonds | IPO | Mutual Fund Advisory | POC | Depository | Online Trading | Mobile Trading | Merchant Banking

Registered Office: E-3 Parkers Road, Indore - 492002 (M.P.) BSE - IMBANI | BSELOT (SSE) MOE - INO/INF | DRGREGOR
 FORT - INAGP/INSDL-355-2008-CCOL-19-01P-CBSL-13-2005-AMFI - AMN 15114-SEB - RA-INDR00003764

Disclaimer: This document has been prepared by Arihant Capital Markets Ltd (hereinafter referred to as Arihant). This document does not constitute an offer or invitation for the purchase or sale of any financial instrument by Arihant. This document has been prepared and issued on the basis of publicly available information, internally developed data sources and research for reference. Other information has not been taken or used as the facts about any company and systems given are for your reference, neither developed nor any employee of our company take any responsibility for its contents. This document is prepared for reference only and is not intended to be an investment decision. The user assumes the entire risk of any use made of this information. Arihant and/or its affiliates and/or employees may have investments, hold or otherwise in securities/instruments, which are the subject of this document or related investments and has provided you with the information contained in the document for the purpose of the analysis or which it is based, before finalisation. This is just a suggestion and Arihant will not be responsible for any profit or loss realised or the decision taken by the reader of this document. Arihant and its affiliates have received other reports that are inconsistent with and each other's conclusion from the information presented in this report. Any decision to purchase or sell as a result of the systems expressed in this report will be the full responsibility of the person utilizing such information. The probabilities/risks discussed in this report may vary or be suitable for all investors. Any person utilizing or investing in any product/instrument should do so on the basis of and after verifying the terms attached to such product/instrument. Product/instruments are subject to market risks and returns may fluctuate depending on market factors. Past performance of the product/instruments does not indicate the future prospects or performance thereof. Such past performance may not be sustained in future. The investor shall obtain, read and understand the risk disclosure documents, offer documents and/or any other relevant documents before making any decision to invest. This information is subject to change without any prior notice. The reader is advised to read the document carefully and understand the content of the text.