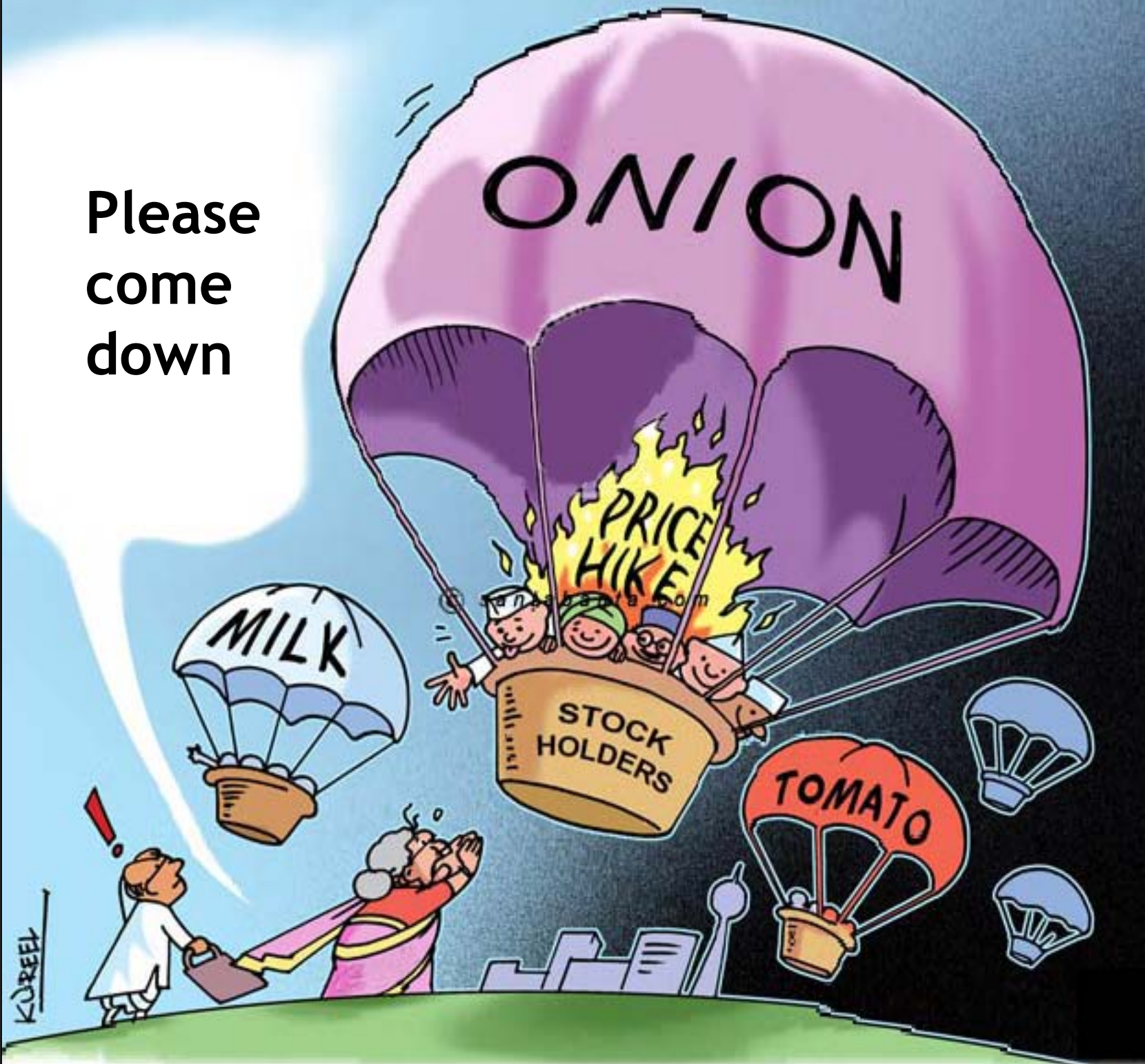


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come  
down



HOT HIKE BALLOON

# ARI - Movers & Shakers

## INDIAN INDICES

Indices	Aug-15	Jul-15	Change%
SENSEX	26283.09	28114.56	-6.51
S&P CNX NIFTY	7971.30	8532.85	-6.58
BANK NIFTY	17146.55	18729.85	-8.45
CNX MIDCAP	13059.10	13728.65	-4.88
S&P CNX 500	6669.35	7106.20	-6.15
CNX IT	11605.70	11594.15	0.10
CNX REALTY	161.35	176.55	-8.61
CNX INFRA	2952.60	3297.60	-10.46

(Source: BSE & NSE)

## BSE SECTORAL INDICES

Indices	Aug-15	Jul-15	Change%
AUTO	17865.27	19107.78	-6.50
BANKEX	19637.15	21499.24	-8.66
CD	11048.26	11086.48	-0.34
CG	16149.96	18081.31	-10.68
FMCG	7787.92	8133.50	-4.25
HC	17961.78	17047.69	5.36
IT	11161.34	11072.67	0.80
METAL	7446.07	8668.37	-14.10
OIL&GAS	8878.00	9902.17	-10.34
PSU	6915.02	7718.93	-10.41
REALTY	1260.66	1387.35	-9.13
TECK	6096.66	6219.13	-1.97

(Source: BSE)

## GLOBAL INDICES

Indices	Aug-15	Jul-15	Change%
DOW JONES	16528.03	17689.86	-6.57
NASDAQ	4776.51	5128.28	-6.86
HANG SENG	21670.58	24636.28	-12.04
FTSE	6247.94	6696.28	-6.70
NIKKEI	18890.48	20585.24	-8.23

Source: Telequote software

## COMMODITIES & FOREX

Indices	Aug-15	Jul-15	Change%
MCX GOLD	26682.00	24813.00	7.53
MCX SILVER	34581.00	34025.00	1.63
MCX CRUDE OIL	3230.00	3038.00	6.32
MCX-SX USD-INR	66.48	64.13	3.66

Source: Telequote software

## FII ACTIVITY (₹in cr)

Date	Gross Pur.	Gross Sales	Net Pur/Sales
Total for Aug 2015	97,100.62	113,977.89	-16,877.27
Total for 2015*	839,429.10	811,907.60	27,522.30

(Source: SEBI)

## MF ACTIVITY (₹in cr)

Date	Gross Pur.	Gross Sales	Net Pur/Sales
Total for Aug 2015	28,255.90	17,723.00	10,533.00
Total for 2015*	185,326.60	136,476.80	48,850.20

\*From Jan - Aug, 2015

(Source: SEBI)

## Market Commentary

Carnage gripped Dalal Street in the month of August as a global selloff was witnessed sparked by worries over Chinese economy. Devaluation of yuan to boost the country's flagging exports coupled with economic slowdown created a rout in China that spread across the globe pushing down commodities and emerging market currencies. Uncertainty over US Federal Reserve rate hike and lower crude oil prices also weighed on the sentiments dragging the markets lower.

BSE S&P Sensex crashed by 1624 points in a single day marking the biggest single day crash in about seven years and the fourth biggest crash in history in terms of absolute value. Depreciation in Indian rupee also dampened the sentiments. The rupee hit fresh two year low of 66.76 levels.

The month finally ended on a negative note with S&P BSE Sensex delivering negative return of 6.51% to settle at 26283.09 and S&P CNX Nifty lost 6.58% ending the month at 7971.30.

On the sectoral front, Healthcare turned out to be the best performing sector in August 2015 clocking gains of 5.36% followed by IT (0.80%) while Metal turned out to be the worst performing sector registering a loss of 14.10% followed by Capital Goods (-10.68%), PSU (-10.41%) and Oil & Gas (-10.34%).

On the institutional side, foreign institutional investors (FIIs) sold Rs 16,877.27 crore worth of equities during the month recording the highest monthly outflow till date. On the other hand, domestic mutual fund houses continued their buying spree with net purchases of Rs 10,533.00 crore in August 2015.

On the macro-economic front, India's Nikkei manufacturing Purchasing Managers' Index hit its six-month high of 52.7 in July from 51.3 in June. India's Nikkei Services PMI rose to 50.8 in July from 47.7 in June. Index of industrial production (IIP) growth rose to a four-month high of 3.8% in June from 2.5% (revised down from 2.7%) in May 2015. Wholesale Price Index (WPI) fell to a record low of (-) 4.05% in July from (-) 2.4% in June, staying in the negative territory for the ninth consecutive month. Consumer Price Index (CPI) fell to eight-month low of 3.78% in July from 5.40% in June a month ago. India's core sector growth fell to 1.1% in July from 3% in June 2015.

India's trade deficit narrowed to \$12.81 bn in July from

\$10.83 bn in June and \$14.28 bn a year ago, as a decline in coal and oil imports offset a sharp rise in inbound gold shipments.

The Indian government's fiscal deficit for the first four months of FY16 widened to Rs 3.851 trillion from Rs 2.867 trillion or 69.3% of full year budget target of Rs 5.556 trillion or 3.9% of GDP. However, the Apr-Jul deficit was 3.7% lower than Rs 3.249 trillion in the same period of last year.

India's Q1FY16 gross domestic product (GDP) growth slowed to 7% from 7.5% in Q4FY15. The GDP growth rate was 6.7% in Q1FY15.

The global markets also ended the month of August in deep red. Hang Seng was the worst performer which ended the month with a loss of 12.04% followed by Nikkei (-8.23%), Nasdaq (-6.86%), FTSE (-6.70%) and Dow Jones (-6.57%).

On the international front, European Central Bank left interest rate unchanged at record low of 0.05%. Chinese industrial production grew 6% in July, down from 6.8% in June 2015. US industrial production rose by 0.6% in July from 0.1% in June 2015. The People's Bank of China cut its benchmark lending rate by 0.25% to 4.6%, the fifth cut since November 2014, slashed one-year deposit rates by 0.25%, while reducing reserve requirements by 0.50% to 18%. The Chinese central bank announced an additional 300 bps cut in reserve requirement ratio for financial and auto leasing companies. China's central bank also injected 140 bn yuan into the economy through short-term liquidity operations. The FOMC minutes from the US Federal Reserve's July policy meeting gave no clear indication that the Fed will raise short-term interest rates at its mid-September meeting. The US gross domestic product growth was revised up to 3.7% in second-quarter from an initial estimate of 2.3%, driven by increased consumer spending, business investment and exports.

### Going forward

Global stock markets are likely to remain under pressure this month on fear of Chinese economic slowdown arising from the yuan devaluation and uncertainty over the rate hike by the US Fed. On the domestic front, the major triggers for the markets are the concerns over the reform process, balance of payments for Apr-Jun, Reserve Bank of India's (RBI) fourth bi-monthly monetary policy and movement in rupee against dollar. Any announcement by the government to pass key legislative bills including the Goods and Services Tax (GST) Bill will give a boost to equity markets.

We recommend investors to keep some cash aside, so as to invest in fundamentally sound companies when the markets decline and valuations look attractive.

## Q1FY16 Result Update: Nifty Companies

### Positive Performance: 📈

- **Bosch** reported a rise of 12.08% in net profit, yoy, at Rs 343.74 crore for the quarter ended June 30, 2015.
- **BPCL** reported a 95.37% rise in net profit, yoy, at Rs 2,376.16 crore.
- **Cipla** reported a 107.74% rise in net profit, yoy, at Rs 690.05 crore.
- **Hero Motocorp** reported a 33.33% rise in net profit, yoy, at Rs 750.34 crore.
- **Powergrid** reported a 20.24% rise in net profit, yoy, at Rs 1,366.51 crore.
- **SBI** reported a 10.25% rise in net profit, yoy, at Rs 3,692.43 crore.

### Negative Performance: 📉

- **Bharti Airtel** reported a decline of 7.65% in net profit, yoy, at Rs 1,995.10 crore for the quarter ended June 30, 2015.
- **BHEL** reported a 82.49% decline in net profit, yoy, at Rs 33.89 crore.
- **Coal India** reported a 59.61% decline in net profit, yoy, at Rs 485.47 crore.
- **Dr Reddys Lab** reported a 21.05% decline in net profit, yoy, at Rs 475.85 crore.
- **Grasim Industries** reported a 0.07% decline in net profit, yoy, at Rs 105.77 crore.
- **HCL Technologies** reported a 27.64% decline in net profit, yoy, at Rs 1,435.17 crore.
- **Hindalco** reported a 67.27% decline in net profit, yoy, at Rs 107.19 crore.
- **M&M** reported a 3.35% decline in net profit, yoy, at Rs 852.20 crore.
- **NMDC** reported a 47.25% decline in net profit, yoy, at Rs 1,010.12 crore.
- **Sun Pharma** reported a net loss of Rs 387.10 crore as compared to a net profit of Rs 47.56 crore yoy.
- **Tata Motors** reported a 34.57% decline in net profit, yoy, at Rs 257.57 crore.
- **Tata Power** reported a 5.29% decline in net profit, yoy, at Rs 242.42 crore.
- **Tata Steel** reported a 44.95% decline in net profit, yoy, at Rs 1,248.61 crore.

# ARI - Nifty Outlook & Fundamental Pick

## Nifty Technical Outlook Sep 2015

Global markets including India witnessed a major sell off in month of August 2015 on concern of economic slowdown in China. On the sectoral front, Metal, Capital Goods, PSU Oil & Gas led the fall whereas Healthcare and IT ended on the gainers side. The Sensex ended with a loss of 6.51% whereas the Nifty lost 6.58% vis-à-vis the previous month.



### Technical Observation:

- On the **monthly chart**, we are observing a bear candle which has breached the median line of the long term channel but has closed above it. This indicates weakness going ahead.
- On the **weekly chart**, we are observing a high wave candle with a narrow range body formation which resembles a hammer.
- On the **daily chart**, we are observing downward gap area in the range of 8225 to 8060. According to gap theory the downward gap area mentioned above is likely to act as resistance.

### Future Outlook:

The current price action on the monthly chart suggests that market is on weak grounds. Since Nifty has fallen by 954.30 points in month of August the resistance would be at 8427 – 8706 – 9031 levels whereas on the downside it has support at 7515 – 7236 – 6912 levels. In coming month if Nifty trades above 8149 level then it is likely to test 8427 – 8706 – 9031 levels. However, if Nifty breaks 7793 level then it can test 7515 – 7236 – 6912 level.

Since the intermediate trend is down, hence, rallies if any are likely to witness selling pressure. Thus, one has to adopt cautious approach towards the market.

## Infosys Ltd

## Accumulate

### Value Parameters

BSE Code	500209
NSE Symbol	INFY
CMP (Rs)	1099.45
Face Value	5
52 Wk High/Low (Rs)	1177/882
Market Cap (Rs Cr)	2,67,318
EPS (Rs) (FY17)	71
PE Ratio (x)	16.4

### Company overview

Infosys Limited is the second largest IT-services company in India. Its end-to-end business solutions includes consulting, enterprise solutions, systems integration; business information technology services consisting application development and maintenance, independent validation services and infrastructure management; engineering services comprising product engineering and life cycle solutions; and business process management including products, business platforms and solutions. Its banking product - Finacle offers solutions to address core banking, mobile banking and e-banking needs of retail, corporate and universal banks globally, and areas, such as cloud computing, enterprise mobility and sustainability. Infosys has a growing global presence with more than 179,000+ employees. Globally, Infosys have 85 sales and marketing offices and 100 development centers as at March 31, 2015.

### Investment Rationale

Infosys has delivered better set of numbers with increase in top line by 4.5% qoq at \$2,256 mn. Rupee revenues increased 7% qoq to Rs 14,354 cr, highest in 15 quarters. Company reported 5.4% volume growth this quarter, highest in 19 quarters. Infosys and its subsidiaries added 79 clients during the quarter. Company has recorded an operating profit of Rs 3,447 cr; down 0.1% qoq. EBIT margins declined by 171 bps qoq to 24.01%, well below expectations.

### Outlook

Infosys made significant client addition this quarter, adding 2 clients in \$200 mn category including six large deals, each greater than \$50 mn in total contract value. Company continues to focus on strengthening client relationship and delivering new and innovative solutions.

### Valuation

We have assigned a PE of 17x to its FY17E earnings and have arrived at fair value of Rs 1,207 per share. At CMP Rs 1,099.45 stock trades at 16(x) its FY17E earnings. We assign accumulate rating on the stock.

## Auto Sector August Sales

### Passenger vehicle (PV) segment; Tata Motors and Maruti sales up, M&M decline

India's largest car manufacturer, **Maruti Suzuki's** total sales in August rose by 6.4% yoy to 117,864 units, pushed up mainly by new models S-Cross and Ciaz. PVs volume was up 4.4% yoy to 86,454 units. Company's domestic volume was up 8.6% yoy to 106,781 units while exports down 11.1% yoy to 11,083 units. The second largest player **Hyundai's** (unlisted) total sales in August recorded a growth of 13.5% yoy at 54,608 units.

However, domestic player **Mahindra & Mahindra** PV sales were down 7% yoy to 14,198 units while its total sales were down 5.7% yoy to 47,333 units. **M&M's** exports were up 73% yoy to 3,512 units. **Tata Motor's** passenger vehicle sales clocked a 2% yoy growth to 11,194 units aided by strong sales of Zest and Bolt, coupled with good response for recently launched GenX Nano. Sales of utility vehicles fell by 50% yoy to 1,380 units while exports were up 16% yoy to 5,202 units.

### Two-wheeler segment sales remained mixed

India's largest two-wheeler maker, **Hero MotoCorp's** volumes were down 14% yoy to 480,537 units in August 2015, whereas its toughest competitor, **Honda** (unlisted), reported 2% yoy growth in total sales at 395,262 units. **Bajaj Auto's** motorcycle sales witnessed a growth of 2% yoy at 290,436 units while company's total sales rose by 2% yoy at 341,965 units. Its total exports were up 4% yoy at 181,658 units. **TVS Motor** 2W volumes increased 0.7% yoy and its total sales registered 1% yoy growth while exports growth rose by 21% yoy.

### 3-wheeler segment maintains growth

**Atul Auto**, India's leading 3W manufacturer, registered volume growth of 14.8% yoy at 3,906 units in August 2015. Sales of **TVS's** 3W recorded a growth of 11% yoy at 10,872 units.

### Tractor segment volume decline

**M&M's** total tractor sales in August were down 22% yoy at 11,699 units while **Escorts** registered 33.7% yoy decline in total tractor sales to 2,402 units.

### Commercial vehicle (CV) segment volume mixed; M&HCV sales up, LCV remained down

The medium and heavy commercial vehicle (M&HCV) segment volumes rose in August 2015. **Tata Motors** M&HCV sales were up while light commercial vehicle (LCV) segment remained under pressure in August 2015. Company's CV sales were down 4% to 24,284 units while medium and heavy CV sales rose by 31% yoy to 12,017 units. **Tata Motor's** light commercial vehicle (LCV) shipments registered a decline of 25% yoy to 12,267 units. The company's total sales were down by 0.5% yoy to 40,680 units. Sales of **Mahindra and Mahindra** 4W CVs up 5% yoy at 13,023 units.

**Ashok Leyland's** total sales were up 39% yoy to 11,544 units. Company's M&HCV sales were up by 53% yoy to 8,903 units while LCV sales were up 6% yoy to 2,641 units. **Eicher Motors'** sale of branded trucks and buses recorded a growth of 19.3% yoy to 3,611 units in August 2015 while exports were up 32% yoy at 602 units.

### Total Sales in August 2015

#### Maruti Suzuki

Total Sales: 117,864 units  
% change: 6.4% yoy

#### Mahindra & Mahindra

Total Sales: 47,333 units  
% change: 5.7% yoy

#### Tata Motors

Total Sales: 40,680 units  
% change: 0.5% yoy

#### Hero MotoCorp

Total Sales: 480,537 units  
% change: 14% yoy

#### Bajaj Auto

Total Sales: 341,965 units  
% change: 2% yoy

#### TVS Motor

Total Sales: 227,653 units  
% change: 1% yoy

#### Atul Auto

Total Sales: 3,906 units  
% change: 14.8% yoy

#### Escorts

Total Sales: 2,402 units  
% change: 33.7% yoy

#### Ashok Leyland

Total Sales: 11,544 units  
% change: 39% yoy

#### Eicher Motors

Total Sales: 3,611 units  
% change: 19.3% yoy

# ARI - Currency Outlook & Commodity Pick

## USD-INR

**BUY**

We have seen an extreme upside in USD-INR last month owing to double effect of weakness in domestic currency as well as strength in dollar.

- The strength in US dollar is due to series of positive economic data flow. The US economy is improving momentum after a weak start to the year, led by consumer and housing activity. Solid job growth, rising income gains, low gas prices and pent-up demand should sustain the pickup in household demand into next year, while stronger sales are expected to give a lift to business investment.



- While local currency value declined due to Chinese economic slowdown, it affected the value of our currency. Economist says that the slowdown in China is more acute than that of Greece. And this slow down may affect Indian markets in near future. Also, the Indian GDP data and the outcome of some other Indian economic event were not so satisfactory.

### Technical:

In the monthly chart, prices have settled above short and medium term moving averages showing that the trend is quite strong. Long white candle stick witnessed in the chart is an indication of bullishness to be continued for coming few months. Prices are on the path of forming a 5<sup>th</sup> wave as per the Elliot wave theory. This it happens then the days are not far away when USD-INR may touch new highs by crossing the previous swing of Rs 69.80 of August, 2013 (shown in chart above).

**We recommend buying in USD-INR September contract at Rs 66.20-66.00 targeting Rs 67.50-68.00 with strict stop loss below Rs 65.20.**

## CRUDE OIL: It's time to cruise...

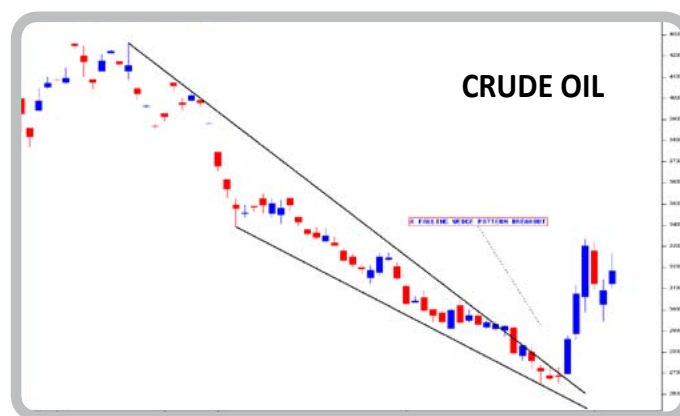
**CMP: ₹3141** (as on 03<sup>rd</sup> Sep 2015)

**Strategy: Buy on dips to ₹2910-2880**

**Targets: ₹3100-3330**

**Stop-Loss: < ₹2780**

It's not gold! It's not silver! It is Crude oil that has stayed on top of the high-momentum chart since last couple of years. The reason for being the numero-uno choice of both bulls & bears lies in the fact that Crude oil has given large and relentless one sided moves. Last week's strong and voracious bounce back proved to be a facelift for crude



oil's technical chart which has now taken a strong breakout of the bullish reversal falling wedge pattern.

Crude oil is the most sensitive commodity. Industrial production and growth in manufacturing sector is not very encouraging in major economies. Though, US have shown strong recovery but the pace is still below expectations of Fed. Financial market bubble-burst in China may prompt Fed to postpone a possible interest rate hike till mid 2016. Importantly, the tussle between US and OPEC for world market share is in full swing. To stop US, OPEC decided not to cut production last year. Recently, Venezuela (an OPEC member) demanded an urgent meeting to re-think over organization's decision as it was running out of cash due to huge losses. This news became the base for the electrifying bounce back last week. Overall, crude oil is still in a primary bearish trend but any positive development on demand or production front will provide a strong relief rally from here.

**We recommend buying in Crude Oil October contract on dips at Rs 2910-2880 for targets in the range of Rs 3100-3330. Maintain SL below Rs 2780.**

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# The Month Ahead

## Key Financial Events- September 2015

### Sept 1

- Indian Automobile Sales Data, by Automakers 
- Indian Nikkei Manufacturing PMI
- Chinese Manufacturing PMI

### Sept 3

- Indian Nikkei Services PMI
- ECB Monetary Policy Meeting
- US Trade Balance 

### Sept 4

- US Non-Farm Employment
- US Unemployment Rate 

### Sept 7-14

- Indian Automobile Sales Data, by SIAM 
- Indian FDI Equity Inflow
- Indian Balance of Payments

### Sept 8

- Chinese Trade Balance 

### Sept 11

- Indian Industrial Production (IIP)
- Chinese Industrial Production 

### Sept 14

- Indian WPI Inflation
- Indian Consumer Price Index (CPI) 

### Sept 14-16

- Indian Trade Data 

### Sept 15

- Japanese Monetary Policy Statement
- US Industrial Production 

### Sept 17

- Japanese Trade Balance
- US FOMC Statement 

### Sept 25

- US Final GDP 

### Sept 29

- RBI Monetary Policy 

### Sept 30

- Indian Core Sector Growth
- Indian Government Finances 

# ARI - Mutual Fund Update

## Mutual Fund Roundup

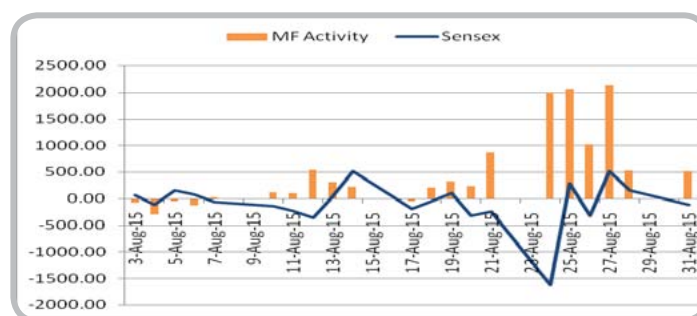
Indian equity markets registered sharp decline during the month of August 2015 as there was a global selloff sparked by worries about China, rupee depreciated and crude oil prices lowered. The barometer index, S&P BSE Sensex delivering negative return of 6.51% to settle at 26283.09 and S&P CNX Nifty lost 6.58% ending the month at 7971.30.

## MF Activity

Indian equity markets delivered negative returns during the month of August 2015. Indian mutual funds turned net buyers of equities to the tune of Rs 10,533.00 crore for the month of August 2015. Highest buying was recorded in the fourth week of the month when the fund houses made total net buy of Rs 7,715.30 crore of equities. On the other hand, foreign institutional investors (FIIs) sold Indian equities of Rs 16,877.27 crore in August 2015.

## Mutual Fund Activity in August 2015

Rs in Crores	Gross Purchases	Gross Sales	Net Tinvestment
1 <sup>st</sup> Week	4325.40	4862.70	-537.30
2 <sup>nd</sup> Week	4897.50	3627.80	1269.80
3 <sup>rd</sup> Week	5440.40	3871.70	1568.80
4 <sup>th</sup> Week	12369.60	4654.20	7715.30
5 <sup>th</sup> Week	1223.00	706.60	516.40
<b>Total</b>	<b>28255.90</b>	<b>17723.00</b>	<b>10533.00</b>



## Equity Scheme Recommendation

Scheme Name	Latest NAV*	Launch Date	Asset Allocation	Returns (%)				Min. Investment Amount		Fund Type
				One Year	Three Years	Five Years	Since Inception	SIP	Lumpsum	
Franklin India Flexi Cap Fund	61.45	2-Mar-05	15%	15.87	26.03	14.04	18.87	1,000	5,000	Large-Midcap Fund
IDFC Premier Equity Fund	71.45	28-Sep-05	25%	19.62	28.37	16.55	21.90	2,000	25,000	Mid-Cap Fund
DSP BlackRock Micro Cap Fund	41.07	14-Jun-07	15%	37.21	38.5	20.06	18.75	1,000	5,000	Mid-Cap Fund
Birla Sun Life Frontline Equity Fund	158.39	30-Aug-02	20%	8.85	23.24	12.97	23.65	1,000	5,000	Large-Midcap Fund
ICICI Prudential Dynamic Plan	175.67	31-Oct-02	25%	0.03	18.88	11.58	25.01	1,000	5,000	Large-Midcap Fund

Note: NAV and Returns as on 31<sup>st</sup> Aug 2015, Returns < 1 yr annualised, > 1 yr compounded annualised.

## Debt Scheme- Liquid Funds Recommendation:

Scheme Name	Lock-in	Latest NAV*	AAA/LAAA/A1+/P1+/PR1+/F1+SOV	AUM as on 31 <sup>st</sup> July 2015 (Rs in Cr.)	One Month	Three Months	Six Months	One Year	Since Inception
Axis Liquid Fund	Nil	1602.39	100.00%	8388.92	7.71	7.99	8.43	8.72	8.33
Axis Treasury Advantage Fund	Nil	1606.54	100.00%	1608.37	7.76	8.42	8.74	8.63	8.37
Baroda Pioneer Treasury Advantage Fund	Nil	1628.05	100.00%	2082.00	8.40	9.28	9.54	9.47	8.47
Birla Sun Life Cash Manager Fund	Nil	347.13	100.00%	7443.11	6.97	8.03	8.32	8.55	7.45
Birla Sun Life Cash Plus	Nil	232.09	99.10%	24903.50	7.70	7.99	8.49	8.75	7.64
HDFC Cash Mgmt Fund - Savings Plan	Nil	3018.83	97.26%	8170.49	7.58	7.89	8.38	8.68	7.25
Kotak Floater - ST	Nil	2372.02	94.72%	7295.93	7.80	8.06	8.53	8.78	7.37
L&T Ultra Short Term Fund(G)	Nil	23.45	88.78%	1778.31	7.55	8.25	8.52	8.79	7.43
Pramerica Liquid Fund	Nil	1542.55	100.00%	1071.00	7.56	8.00	8.52	8.75	9.05
Reliance Money Manager Fund(G)	Nil	1980.65	100.00%	11801.70	7.58	8.45	8.80	8.74	8.42

Note: NAV and Returns as on 31<sup>st</sup> Aug 2015, Returns < 1 yr annualised, > 1 yr compounded annualised.

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### Regional Offices

**Ahmedabad:** 079-40701700/40701719

**Bangalore:** 080-41509992-93/ 09341690342

**Bhilwara:** 01482-220390, 227070/09829046070

**Bhopal:** 0755-42274672/4223672/09302167358

**Chennai:** 044-42725254/25387808/09841160104

**Dibrugarh:** 094350-31452/09435747381/0995440958

**Gurgaon:** 0124-4371660-61/3241102/0999355707

**Gwalior:** 0751-4070634/4072127/09301105571

**Indore-Lad Colony:** 0731-4217100-101/09302104504

**Jabalpur:** 0761-4037990/91/93/09755005570

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