



SPICES

Spices (Mandi)	(Spot Rate)	+/-%
Jeera (Unjha)	13651.5	-0.07
TMC (Nizamabad)	5659.8	-0.97
Chilli (Guntur)	6287.5	-1.07
Dhaniya (Kota)	6171.9	-4.95

*Source : www.ncdex.com * Dated : 6th July 2013

News & Fundamentals float during the week

Jeera: Indian jeera, or cumin seed, futures fell on higher spot supplies and plentiful rains in the cultivating areas, though fresh export demand limited the downside. Jeera is a winter crop, sown from October and farmers depend on rains to moisten the land for sowing.

TMC: Indian turmeric futures fell on good progress in sowing due to favorable weather while higher carry forward stocks also contributed to the decline. Turmeric cultivation usually starts in June and continues until August. A lengthy harvesting process begins in January.

SPICE IN FOCUS Chilli (August) NCDEX

Chilli(In Rs.)	SL	Targets
Buy at 5550-5530	5400	5800/5850



Chilli prices have rebound from the low of 5400 last week and settled at 5586. A high wave candle stick is indicating bullishness for the coming week. Prices are expected to remain higher side as they are trading far below the short and medium term moving averages. In the daily chart also, prices have settled above the short term moving averages and are expected to remain on the higher side. Resistance is seen at 5800 and then 5920 while the support is at 5400.

From the above analysis we expect Chilli prices to remain upside and recommend going long for the coming week.

Spices	PIVOT LEVELS									Trend
	PC	WoW +/-%	S - 3	S - 2	S - 1	Pivot	R - 1	R - 1	R - 1	
Jeera	13530	0.11	12951	13167	13348	13564	13746	13962	14143	Down
TMC	5820	-2.22	5073	5413	5617	5957	6161	6501	6705	Down
Chilli	5586	0.94	5193	5297	5441	5545	5689	5793	5937	Up
Cardamom	769.5	0.87	721	737	754	770	786	803	819	Down

OIL AND OIL SEEDS

Oil and oil seeds (Mandi)	(Spot Rate)	+/-%
Soybean (Indore)	3746	1.52
Soy oil (Indore)	689	-0.03
RM Seed (Alwar)	3481.5	0.98
CPO (Kakinada)	535	-3.51

*Source : www.ncdex.com * Dated : Dated : 6th July 2013

News & Fundamentals float during the week
Soy-complex:

Soybean futures may trade range bound next week in anticipation of higher yield after oilseed sowing surged in the key soybean growing in India amid tight oilseed supplies. Soybean sowing acreage spurted to 8.32 million hectares as on Jul 4 compared to 1.89 million hectares for the same period year ago, data released from government showed. Sowing acreage has increased which may pressurize the prices. However, arrivals have fallen in the spot market which may support the prices. Soyoil futures may trade ranged next week tracking bullish sentiments in the soybean complex and crude palm oil complex. RM seed is likely to trade weak on subdued demand for the oilcake and mustard oil which may keep prices under pressure.

OIL AND OIL SEEDS IN FOCUS CPO (July) NCDEX

CPO (In Rs.)	SL	Targets
Buy at 508-509	503.50	520/523.50



In oil & oil seed complex prices have retrieved from the higher levels. Crude palm oil settled at near two-week high in closing trades Saturday. A white closing morubozu candle stick is indicating bullish mode for the coming week. The prices are expected to continue their bullish mode as they are trading above the short term moving averages. Resistance is seen at 520 and then 525 while Support is at 504 and then 498.

We recommend high risk traders can long CPO with strict stop loss.

Oil and oil seeds	PIVOT LEVELS									
	PC	WoW +/-%	S - 3	S - 2	S - 1	Pivot	R - 1	R - 1	R - 1	Trend
Soybean	3154	-0.97	2896	2974	3064	3142	3232	3310	3400	Down
Soy oil	683.65	3.02	642.8	652.1	667.9	677.2	692.9	702.2	718.0	Down
RM Seed	3482	0.99	3348	3381	3432	3465	3516	3549	3600	Down
CPO	513.3	2.87	482.5	489.0	500.9	507.4	519.3	525.8	537.7	Up

GRAINS, PULSES & OTHERS

Grain, Pulses & Others	(Spot Rate)	+/-%
Chana (Delhi)	3075	-0.24
Wheat (Delhi)	1568.75	-0.57
Maize (Nizamabad)	1501.1	0.83
Cocud (Akola)	1582.5	-0.16
Guarseed (Jodhpur)	7200	4.51
Guargum (Jodhpur)	20232.5	3.64

*Source : www.ncdex.com * Dated : 6th July 2013

News & Fundamentals float during the week

Sugar: Sugar futures may fall in the next week on weak demand in the domestic markets amid oversupply of the sweetener and on prospects of bumper crop following the bountiful monsoon rains in key growing areas. Sugar is likely to trade lower next week as there are ample supplies in the spot market but lower than expected demand. Moreover, good rainfall has improved sowing in various cane producing region is also likely to weigh on the sentiments. Indian Sugar Mills Association (ISMA) raised its output estimate for the year to 24.6 million tons as on March 15 compared to its previous estimate of 24.3 million tons. Food Minister K.V. Thomas raised India's sugar output estimate to 25 million tons for 2012-13 from its earlier forecast of 24 million tons.

Chana: Chana futures may extend fall in the next week on oversupply woes of the gram amid improved sowing due to bountiful rains. Chana is likely to trade weaker next week on ample supplies in the domestic market. Improved sowing of summer pulses is also weighing on the prices. Chana output is estimated to rise 11.29% to 8.57 million tons for 2012-13 crop season compared to 7.57 million tons a year earlier, farm ministry data showed. Additionally, the government has extended a ban on export of pulses till March 31, 2014 which is likely to weigh on prices.

COMMODITY IN FOCUS Sugar (August) NCDEX

Sugar (In Rs.)	SL	Targets
Buy at 3060-3050	3225	3125



Last week prices settled higher at 3065; after touching the high of 3085 during the week. A high wave candle stick with higher volumes witnessed in the weekly chart is suggesting upside mode for the coming week also. Prices are expected trading far below the short term moving averages indicating trend reversal. Resistance is seen at 3120 while the support is seen at 3060 and then 3028.

On the above analysis we expect Sugar prices to remain on the higher side and recommend buying for the coming week.

Grain, Pulses & Others	PIVOT LEVELS									Trend
	PC	WoW +/-%	S – 3	S – 2	S – 1	Pivot	R – 1	R – 1	R – 1	
Chana	3068	-3.10	2853	2945	3006	3098	3159	3251	3312	Down
Maize	1576	3.68	1336	1358	1382	1404	1428	1450	1474	Down
Cocud	1405	-1.75	1502	1536	1563	1597	1624	1658	1685	Down
Sugar	3065	0.72	2973	3000	3032	3059	3091	3118	3150	Up
Guarseed	-	-	5150	5340	5610	5800	6070	6260	6530	Up
Guargum	-	-	15110	15750	16400	17040	17690	18330	18980	Up

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