



SPICES

Spices (Mandi)	(Spot Rate)	+/-%
Jeera (Unjha)	13577	-0.22
TMC (Nizamabad)	5071	-1.21
Chilli (Guntur)	6205.25	-0.08
Dhaniya (Kota)	5725.5	1.16

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated : 17<sup>th</sup> Aug 2013

News & Fundamentals float during the week

**Jeera** : India's jeera or cumin seeds futures rose a tad on thin supplies in the domestic market, though expectations of better sowing due to plentiful rains weighed on sentiment. Spot jeera rose 56.8 rupees to 13,583.8 rupees per 100 kg at Unjha, a key market in Gujarat. Gujarat, the top producing state, has received above average rainfall so far in the monsoon season. Jeera is a winter crop sown from October and farmers depend on rains to moisten the land for sowing.

**TMC** : Indian turmeric futures rose more than 3 percent on Friday due to short-covering as prices have dropped 20 percent since mid-July. The most actively traded turmeric for September delivery ended 3.69 percent higher at 4,884 rupees per 100 kg on the National Commodity and Derivatives Exchange (NCDEX), after hitting a high of 4,900 rupees earlier in the day.

SPICE IN FOCUS Coriander (Sept) NCDEX



Prices reverted last week and settled up. The September contract settled higher at 5746 after making a high of 5816. A long white candle stick witnessed in the weekly chart this is an indication that the bullish mode to be continued. Strong resistance is seen at 5930 (EMA-9) and then 6000, while support is at 5550 and then 5480. The momentum indicator RSI (14) is trading at 0.48. For the coming week we recommend buying at 5620-5650 with strict stop loss in Dhaniya.

Spices	PIVOT LEVELS									Trend
	PC	WoW +/-%	S - 3	S - 2	S - 1	Pivot	R - 1	R - 1	R - 1	
Jeera	13380	-0.71	13034	13143	13262	13371	13489	13598	13717	Up
TMC	4802	-2.95	4336	4498	4650	4812	4964	5126	5278	Up
Chilli	5526	4.03	4895	5061	5293	5459	5691	5857	6089	Up
Cardamom	746.8	-11.35	594	666	707	779	819	892	932	Volatile

**OIL AND OIL SEEDS**

Oil and oil seeds (Mandi)	(Spot Rate)	+/-%
Soybean (Indore)	3548	2.90
Soy oil (Indore)	682.5	1.50
RM Seed (Alwar)	3507	3.81
CPO (Kakinada)	580	3.90

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated : 17<sup>th</sup> Aug 2013

**News & Fundamentals float during the week**
**Soy-complex:**

Soybean futures seen rising next week tracking firm overseas trend amid weakness in rupee and on market talks of crop damage following recent heavy rains in key growing areas of central and south India. A weak rupee makes edible oil imports expensive, but raises the returns of oilmeal exporters and in both cases the prices of oilseeds could go up. The rupee fell to a record low Friday as foreign investors resort to heavy selling fearing that the central bank may announce further measures to control capital outflows. Soyoil futures may also trade higher next week tracking soybean complex and crude palm oil complex.

**OIL AND OIL SEEDS IN FOCUS Soybean (Oct) NCDEX**

Soybean (In Rs.)	SL	Targets
Buy at 3040	3000	3130/3200



Bulls are still on their way and are taking market on their side. A white candle stick pattern has been formed in the weekly chart is an indication of the bullish mode. Also, more volume than usual is strong indicator of upside. The momentum indicator is trading at 0.32 and is ascending from the low of 0.17 showing upside potential for the commodity. Support is seen at 3050 and then 3000, while support is at 3130 and then 3200.

Oil and oil seeds	PIVOT LEVELS									
	PC	WoW +/-%	S - 3	S - 2	S - 1	Pivot	R - 1	R - 1	R - 1	Trend
<b>Soybean</b>	3061	0.84	2874	2924	2993	3043	3112	3162	3231	Up
<b>Soy oil</b>	666.9	2.32	637.6	644.5	655.7	662.6	673.8	680.7	691.9	Up
<b>RM Seed</b>	3389	3.29	3127	3192	3290	3355	3453	3518	3616	Up
<b>CPO</b>	516	4.67	477.1	485.8	500.9	509.6	524.7	533.4	548.5	Up

**GRAINS, PULSES & OTHERS**

Grain, Pulses & Others	(Spot Rate)	+/-%
Chana (Delhi)	3100	8.77
Wheat (Delhi)	1573	0.37
Maize (Nizamabad)	1493.5	0.55
Cocud (Akola)	1712.65	6.83
Guarseed (Jodhpur)	5392.85	2.00
Guargum (Jodhpur)	14921.5	2.15

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated : 17<sup>th</sup> Aug 2013

**News & Fundamentals float during the week**

**Chana** : Chana futures may rise to over four-week high next week as bulk buying in the spot markets stays firm, amid value-buying by investors. Earlier, prices had fallen on reports report of higher production due to better of pulses which were supposed to weigh on prices. Similarly, imports of Australian chana along with improved output forecasts were weighing on prices. The trend seems to have reversed for the time being. Domestic demand seems to have uplifted the sentiments in the market.

**COMMODITY IN FOCUS Mentha oil (Sept) MCX**

Mentha Oil (In Rs.)	SL	Targets
Buy at 878-882	850	920/955



Last week, **Menthaoil** rebounded from the low of 899.50 and settled at 899.50. In the weekly charts, Bullish engulfing trend reversal candle stick pattern is witnessed along with the volumes signaling bullish mode. Prices are expected to rebound till the short term moving averages. The momentum indicator RSI (14) is on the verge of forming bullish crossover with its short term moving averages is again an indication of short term upside. Resistance is seen at 920 while support is at 880 and then 855. In the view of our technical studies we recommend buying in Menthaoil for the coming week.

Grain, Pulses & Others	PIVOT LEVELS									Trend
	PC	WoW +/-%	S-3	S-2	S-1	Pivot	R-1	R-1	R-1	
Chana	2950	6.38	2638	2711	2830	2903	3022	3095	3214	Up
Maize	1340	3.88	1226	1255	1297	1326	1368	1397	1439	Up
Cocud	1722	3.42	1566	1613	1668	1715	1770	1817	1872	Up
Sugar	3017	0.00	2977	2989	3003	3015	3029	3041	3055	Sideways
Guarseed	4230	0.71	3607	3783	4007	4183	4407	4583	4807	Up
Guargum	11760	-1.84	10420	10860	11310	11750	12200	12640	13090	Up



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