



Thursday, January 2nd, 2014

CURRENCY ACTIVITY 01/01/2014

Currency Pairs	Closed	% Chg	Open Interest	% Chg	Total Trade Volume (Rs in Cr)	% Chg	No of Contracts Traded	% Chg
USDINR	62.22	-0.04	348,162	-5.28	1,578.95	-29.47	253313	-29.61
EURINR	85.61	-0.03	14,879	3.77	84.31	-71.07	9,855	-71.02
GBPINR	102.86	-0.02	16,897	-1.33	83.11	-70.60	8,077	-70.67
JPYINR	59.08	-0.18	4,668	-6.10	49.75	-38.99	8,420	-38.80

CURRENCY TO FOCUS – USD-INR (JAN)

Intraday USD-INR Trend : Consolidation



Overview: USD-INR saw volatile movement in beginning of the year after hitting a high 62.45, settled at 62.22 down by 0.04%. Pair remained below the short term trend line. Strong resistance level will stay at 62.55-62.62 only sustain trade above bullish trend could be arise. For Thursday, 62.15 will act as an immediate support, and a valid sell entry could expect below it. Or else sell on the rise till 62.45 could witness during the day.

(In Rs.)	Target	SL
Sell 62.45-62.48	62.25-62.10	62.5825.
And; Or		
Buy above 62.62	62.78-62.90	62.48.



FOREIGN CURRENCY AND TECHNICAL LEVELS

Symbol	Last Rate	% Chg	Currency Pairs	R1	R2	Pivot	S1	S2
DOLLAR INDEX	80.10	-0.11	USDINR	62.393	62.587	62.3	62.083	61.967
EUR/USD	1.3768	0.17	EURINR	85.693	85.797	85.5	85.443	85.297
GBP/USD	1.6582	0.02	GBPINR	102.983	103.107	102.8	102.703	102.547
USD/JPY	105.23	0.00	JPYINR	59.317	59.513	59.1	58.917	58.713

Major Economic Data and Events Schedule (For 02/01/2014)

Time	Currency	Economic Indicators	Forecast	Previous	Possible Impact
7:15am	CNY	HSBC Final Manufacturing PMI	50.50	50.50	Neutral
1:45pm	EUR	Spanish Manufacturing PMI	49.90	48.60	Positive
2:15pm	EUR	Italian Manufacturing PMI	51.80	51.40	Positive
3:00pm	GBP	Manufacturing PMI	58.30	58.40	Positive
7:00pm	USD	Unemployment Claims	334K	338K	Positive
8:30pm	USD	ISM Manufacturing PMI	56.80	57.30	Negative

Impact - High Medium Low

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.



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