



SPICES

Spices	LTP	% +/-
Jeera	12850	2.51
TMC	6570	-0.64
Dhaniya	7848	-3.99
Cardamom	692.8	2.27

News Updates:

Jeera: Indian jeera, or cumin seed, futures rose more than 2.5 percent to their highest level in nearly two weeks on export demand, though large stocks and expectations of higher production kept the upside limited. Spot jeera rose 68.3 rupees to 12,810 rupees per 100 kg at Unjha, a key market in Gujarat state.

TMC: Indian turmeric futures edged down, weighed by large stocks ahead of new season supplies. Turmeric cultivation usually begins in the last week of May and continues until August. A lengthy harvesting process starts from January.

SPICE IN FOCUS Coriander (Jan) NCDEX



Dhaniya Jan (In Rs.)	SL	Targets
Sell at 7750	7820	7500

Review: Dhaniya Prices remained on the extreme downside yesterdays and settled at 7848.

Analysis: In the daily chart, a black closing morubozu candle stick is witnessed, which indicates bearish mode.

Future Outlook: In view of the above analysis, we expect Dhaniya prices to remain downside for the day.

SPICES	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Jeera	12237	12398	12624	12786	13012	13173	13399	Up
TMC	6112	6242	6406	6536	6700	6830	6994	Down
Dhaniya	7304	7576	7712	7984	8120	8392	8528	Down
Cardamom	662	670	681	689	700	708	719	Up

OIL AND OIL SEEDS

Oil and oil seeds	LTP	% +/-
Soybean (NCDEX)	3792	-0.33
Soy oil (NCDEX)	697	0.17
RM Seed(NCDEX)	3571	0.79
CPO (MCX)/NCDEX	551.9	-0.36

News Updates:
Soy Complex :

Indian rapeseed futures rose on Thursday on concerns that falling temperatures in the northern part of the country could trim yields per hectare, while soyoil gained on an improvement in demand. Soybean erased early gains to end steady as demand was muted from oil mills. At the Indore spot market in Madhya Pradesh state, soybeans were steady at 3,885 rupees per 100 kg, while soyoil edged up 0.55 rupee to 697.05 rupees per 10 kg. At Jaipur in Rajasthan, rapeseed rose 14 rupees to 3,664 rupees.

OIL AND OIL SEEDS IN FOCUS CPO Jan NCDEX


CPO Jan (In Rs.)	SL	Targets
Sell at 550	555	540

Review: CPO January contract settled almost flat at 551.90; against the day's opening of 552.50.

Pattern Formation: In daily chart, a doji candlestick is indicating downside mode.

Future Outlook: In the view of above analysis we expect CPO January prices to remain bearish for today.

Oil and oil seeds	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Soybean (NCDEX)	3724	3753	3772	3801	3820	3849	3868	Down
Soy oil (NCDEX)	687	691	694	696.8	700	703	706.4	Down
RM Seed(NCDEX)	3498	3515	3543	3560.0	3588	3605	3633.0	Up
CPO (MCX)/NCDEX	546.6	548.3	550.1	551.8	553.6	555.3	557.1	Down

GRAINS, PULSES & OTHERS

Grains	LTP	% +/-
Chana	3074	-1.00
Wheat	1686	-0.24
Menthaoil	846.6	0.11
Sugar	2815	-0.18
Cocud	1486	-0.20
Guarseed	4740	2.93
Guargum	12790	2.98

News Updates:

Guar seed: Indian guar seed futures dropped on Thursday on expectation of higher production, though firmness in the spot market due to thin supplies limited the downside. Guar seed production is estimated higher than last year due to a rise in acreage. This has been putting pressure on prices.

Chana: Indian Chana, or chickpea, futures fell on sluggish demand and ample carry forward stocks. Demand is weak. Carry forward stocks are higher than normal. Prices are trading below the government set minimum support level. They can rise if government decides to procure Chana from farmers.

COMMODITY IN FOCUS CHANA Jan NCDEX


Chana Jan (In Rs.)	SL	Targets
Sell below 3050	3080	2980

Review: Chana January contract settled lower at 3074.

Pattern Formation: In Daily chart, a long black Candlestick is seen indicating downside further.

Future Outlook: In the view of above analysis, we recommend selling in Chana NCDEX Jan contract.

Grain, Pulses & Others	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Chana	2971	3008	3041	3078	3111	3148	3181	Up
Wheat	1680	1683	1684	1687	1688	1691	1692	Up
Mentha oil	829.5	836.6	841.6	848.7	853.7	860.8	865.8	Up
Sugar	2772	2788	2802	2818.3	2832	2848	2861.7	Sideways
Cocud	1458	1469	1478	1489.3	1498	1509	1517.7	Sideways
Guar seed	4307	4393	4567	4653.3	4827	4913	5086.7	Up
Guar Gum	11573	11817	12303	12546.7	13033	13277	13763.3	Up

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