

Friday, Jan 03<sup>rd</sup>, 2014

Indian Indices	BSE	NSE
<b>Open</b>	21179.91	6301.25
<b>High</b>	21331.32	6358.30
<b>Low</b>	20846.67	6211.30
<b>Close</b>	20888.33	6221.15
<b>Change</b>	-252.15	-80.50
<b>% Chg</b>	-1.19	-1.28

Source: BSE NSE

Global Indices	Close	(%) Chg
<b>Dow Jones</b>	16441.35	-0.82
<b>Nasdaq</b>	4143.07	-0.80
<b>Nikkei</b>	---	---
<b>Hang Seng</b>	22902.94	-1.87
<b>FTSE</b>	6717.91	-0.46

Source: Bloomberg .

Commodity	Close	Chg
<b>Gold(\$/Ounce)</b>	1231.6	6.2
<b>Silver (\$/Ounce)</b>	20.07	-0.05
<b>Crude(\$/bbl)</b>	95.56	0.12

Source: Bloomberg

Currency	Close	(%) Chg
<b>Rs/USD</b>	62.70	0.76
<b>Rs/EUR</b>	85.81	0.22

Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
<b>Support 1</b>	6168	20750
<b>Support 2</b>	6116	20500
<b>Resistance 1</b>	6315	21150
<b>Resistance 2</b>	6410	21300

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
<b>Divis Lab</b>	1236	1243	--	--	--
<b>JSW Steel</b>	1007	1039	--	--	--
<b>Oracle Fin</b>	3296	3415	--	--	--
<b>Tata Comm</b>	299.8	316.0	--	--	--
<b>UPL</b>	196.2	202.0	--	--	--

Source: BSE

## Market Overview And Technical Outlook



Source- Iris

Markets opened higher but were unable to sustain the opening gains which led the indices to close near days low. On the sectoral front Realty, Capital Goods and PSU led the fall whereas IT ended with decent gains. The advance decline ratio was in favour of declining counters (Advances = 1021 /Declines = 1572).

**Pattern Formation:** On the daily chart, we are observing bearish candle & close below short term moving averages (5DMA & 20DMA). This suggests caution at higher level.

**Future Outlook:** Above pattern formation suggesting that we can see some pressure in the market. In coming trading session if market trade below 6210 can see more pressure up to 6180-6150-6120 & 6280-6330 will remain act as a resistance for the market. So overall use caution approach in the market.

Market Breadth	NSE	BSE
Advances	299	1021
Declines	893	1572
Same	32	138
<b>A/D Ratio</b>	<b>0.33:1</b>	<b>0.65:1</b>

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	02-Jan	01-Jan	Chg	(%)chg
BSE	2636.11	1441.17	1194.94	82.91
NSE	12129.45	6058.83	6070.62	100.19
Futures	38138.45	12159.86	25978.59	213.64
Options	100952.9	21505.18	79447.72	369.44
<b>Total</b>	<b>153857</b>	<b>41165</b>	<b>112691.87</b>	<b>273.76</b>

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
<b>Bank Nifty</b>	11183.20	-1.78
<b>CNX IT</b>	9478.35	0.16
<b>BSE Midcap</b>	6617.76	-1.77
<b>CNX Midcap</b>	7941.40	-2.13
<b>BSE Small Cap</b>	6514.24	-2.03
<b>BSE Auto</b>	12170.38	-0.85
<b>BSE Bankex</b>	12774.11	-1.82
<b>BSE Capital Goods</b>	<b>9977.82</b>	<b>-2.84</b>
<b>BSE Consumer Durables</b>	5771.62	-1.73
<b>BSE FMCG</b>	6462.54	-1.74
<b>BSE HC</b>	9946.2	-0.72
<b>BSE IT</b>	<b>9031.96</b>	<b>0.11</b>
<b>BSE Metal</b>	9836.85	-1.49
<b>BSE Oil &amp; Gas</b>	8650.45	-1.72
<b>BSE Power</b>	1666.75	-2.09
<b>BSE PSU</b>	<b>5798.88</b>	<b>-2.15</b>
<b>BSE Realty</b>	<b>1429.58</b>	<b>-3.07</b>
<b>BSE TEck</b>	5020.22	-0.42
<b>India VIX</b>	16.55	6.22

Source: BSE NSE

Index PE	02-Jan	Yr high	Yr low
<b>Nifty</b>	18.46	25.91	15.23
<b>Sensex</b>	17.78	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
<b>Monthly Inflation (m-o-m)</b>	7.52%	7.00%
<b>IIP growth (m-o-m)</b>	-1.80%	2.00%
<b>Repo Rate</b>	7.75%	7.75%
<b>Reverse Repo Rate</b>	6.75%	6.75%
<b>CRR</b>	4.00%	4.00%
<b>GDP Growth (q-o-q)</b>	4.80%	4.40%

Source: Various

#### Data Alert From India –

- WMA and forex reserves as on Dec 27, by RBI.

#### Data Alert From Overseas –

- Spanish Unemployment Change at 1:30 pm.
- Europe M3 Money Supply y/y at 2:30 pm.
- UK Construction PMI at 3:00 pm.
- Europe Italian Prelim CPI m/m at 3:30 pm.
- US Crude Oil Inventories at 9:30 pm.

#### Domestic Stock Specific News –

- India Dec HSBC manufacturing PMI slips to 50.7 vs 51.3 Nov
- PM says appealed to Maldives President to settle GMR airport issue
- Maldives President says India agreed to mull more petroleum pdt export
- PNGRB sets ONGC Uran-Trombay initial pipeline fee 5.7 rupees/mBtu
- Source says govt paid 3.2 bln rupees as fuel subsidy in Nov
- Source says govt paid 60.2 bln rupees as food subsidy in Nov
- Source says govt paid 33.8 bln rupees as fertiliser subsidy in Nov
- Coal India Dec output 44.5 mln tn vs 45 mln tn aim
- SAIL raised products prices by 500-1,000 rupees/tn
- Jindal Steel ups prices of wire rod coils, TMT by 1,000 rupees/tn
- L&T gets 2.84-bln-rupee Cochin Airport terminal construction order
- IL&FS Engg gets 1.12-bln-rupee order for Haryana residential project
- RBI mulling review of loan-to-value cap for gold fin cos
- Escorts Dec tractor sales 3,852 units vs 4,006 yr ago
- Kirloskar Brothers arm buys balance 40% in Europe arm

#### International News –

- US Unemployment Claims
- US Final Manufacturing PMI
- US ISM Manufacturing PMI

Macro Economic Calendar	Date
<b>Indian IIP Data</b>	10 <sup>th</sup> Jan 2014
<b>Indian Inflation Data</b>	14 <sup>th</sup> Jan 2014
<b>Indian Monetary Policy</b>	28 <sup>th</sup> Jan 2014
<b>Indian GDP Data</b>	28 <sup>th</sup> Feb 2014

Source: Various

**FII and DII Cash Activities 02-01-2014 –**

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
02/01/14	2396.16	1722.11	674.05	914.67	1104.42	-189.75	484.3
01/01/14	225.12	214.96	10.16	359.22	581.34	-222.12	-211.96
31/12/13	1545.81	1236.11	309.70	610.90	890.79	-279.89	29.81
30/12/13	1304.93	1188.87	116.06	676.58	883.73	-207.15	-91.09
27/12/13	1352.35	1056.59	295.76	793.34	953.19	-159.85	135.91
<b>Month to date – Jan</b>	<b>286294.2</b>	<b>244774.8</b>	<b>41519.37</b>	<b>93879.55</b>	<b>126420.6</b>	<b>-32541.1</b>	<b>8941.55</b>

(Data Source: NSE; Rs in crores)

The FII's total buying on 02-01-2014 is Rs 674.05 Cr while DII total selling Rs 189.75 Cr.

**FII Derivative Statistics 02-01-2014 –**

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	74992	2349.38	75809	2375.61	-78.70	444626	13804.65	13888.78	-0.61
INDEX OPTIONS	498095	15537.92	484734	15142.20	1187.14	1015745	31513.10	30932.97	1.88
STOCK FUTURES	56596	1891.27	58024	1980.28	-267.02	963484	30572.67	30881.44	-1
STOCK OPTIONS	39159	1162.12	41689	1235.44	-219.95	34215	1061.87	665.02	59.68
<b>TOTAL</b>	<b>668842</b>	<b>20940.69</b>	<b>660256</b>	<b>20733.53</b>	<b>621.47</b>	<b>2458070</b>	<b>76952.29</b>	<b>76368.22</b>	<b>0.76</b>

- Open Interest of derivative segment increased to Rs 76952.29 Cr vs Rs 76368.22 Cr.
- FIIs net sellers in index futures to the amount of Rs78.70 Cr and in index options net buyers to the amount of Rs1187.14 Cr.
- Put-Call Ratio at 0.88 vs 0.82 (Bullish).

**Most Active Nifty Call Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	30-Jan-14	6400	341382	426.81	1105200.33	48.90	-41.08	3864400	3.69
NIFTY	30-Jan-14	6500	294566	403.20	963459.11	25.45	-43.51	5044150	8.98
NIFTY	30-Jan-14	6600	200537	352.98	663764.44	11.70	-45.58	3096100	-1.92
NIFTY	30-Jan-14	6300	176591	556.94	566264.65	85.00	-37.96	3207750	27.37
NIFTY	30-Jan-14	6700	119837	478.78	401953.67	4.90	-42.35	3329350	11.85

Most active Nifty call option is at 6400 with 341382 contracts 2<sup>nd</sup> highest active Call at Strike 6500.

**Most Active Nifty Put Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	30-Jan-14	6300	334929	399.44	1070891.94	129.00	62.78	3521350	-13.67
NIFTY	30-Jan-14	6200	273085	453.49	855307.68	83.80	72.78	3679100	-1.30
NIFTY	30-Jan-14	6100	173243	351.45	531720.88	52.50	82.29	3281850	8.81
NIFTY	30-Jan-14	6000	127331	417.02	383461.76	31.10	82.94	2957600	2.02
NIFTY	30-Jan-14	6400	108385	448.51	354317.07	190.10	53.31	1306300	-5.18

Most active Nifty put option is at 6300 with 334929 contracts 2<sup>nd</sup> highest active put at Strike 6200.

**Most Active Stock Future –**

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
SBIN	30-Jan-14	44999	100179.59	1740.00	-1.77	6134000	-0.59	1736.00
AXISBANK	30-Jan-14	22366	73100.48	1274.15	-2.17	3755000	-3.72	1264.95
ICICIBANK	30-Jan-14	19618	54104.48	1080.60	-2.54	7900750	-3.38	1074.00
TATASTEEL	30-Jan-14	19212	82763.37	420.70	-1.99	13883000	-2.12	418.00
RCOM	30-Jan-14	15803	42977.84	130.50	-6.49	37096000	-2.90	129.65

Most active stock future is **SBIN** with 44999 contracts while 2<sup>nd</sup> active stock is **AXISBANK**.

**Open Interest Figures (January Month Future) –**

Bullish Trend : ↑ in OI - ↓ in Price					Bearish Trend : ↓ in OI - ↑ in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
OFSS	275125	11.73	3315.10	0.40	ADANIEN	4128000	14.48	256.15	-5.67
MARUTI	3455250	4.61	1781.70	0.04	IDEA	11684000	12.71	161.95	-4.68
HAVELLS	449500	4.53	801.50	0.25	NTPC	22110000	12.21	135.85	-2.44
ASHOKLEY	24225000	0.62	17.85	2.59	SUNTV	2646000	8.98	370.10	-4.22
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Short Covering: ↓ In OI - ↑ In Price					Long Position Squared Off: ↓ In OI - ↓ In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
POWERGRID	26964000	-12.07	102.45	2.09	BANKINDIA	4670000	-30.42	236.85	-3.54
ARVIND	6496000	-11.83	142.75	1.93	CENTURYTEX	4547000	-15.22	295.40	-6.87
DIVISLAB	823750	-5.88	1244.95	0.37	KTKBANK	15020000	-12.94	109.00	-5.01
TCS	4493125	-5.18	2174.95	0.12	ASIANPAINT	4237500	-12.49	487.90	-3.40
WIPRO	7581000	-2.28	554.95	0.10	UCOBANK	18920000	-12.26	76.25	-5.86

Securities in Ban For Trade Date 03-01-2014

APOLLOTYRE

Today's Result –

Triumph Intl

EX- Dividend + Board Meeting -

EX-Dividend – N.A.

Board Meeting (Purpose) – Lakshmi Vilas Bank (Right Issue), Prism Info (General), Starlite Comp (General), WS Inds (General)

Bulk Deals (NSE)\*

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
2-Jan-14	Cox & Kings Limited	J P M S L A/c Cophall Mauritius Investment Ltd	BUY	813172	121.99
2-Jan-14	Apollo Tyres Ltd.	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	SELL	3617026	105.17

Bulk Deals (BSE)\*

N.A

Note- Executed on 02<sup>nd</sup> Jan, 2014. Bulk Deal Buy/sell done by fund house is considered.



## contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## Email Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

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**ARIHANT Capital Markets Ltd**3<sup>rd</sup> Floor Krishna Bhavan 67 Nehru Road Vile Parle (E) Mumbai 400057.

T. 022-42254800. Fax: 022-42254880

[www.arihantcapital.com](http://www.arihantcapital.com)

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