



Indian Indices	BSE	NSE
Open	20955.74	6234.40
High	21049.84	6275.35
Low	20922.45	6230.75
Close	20996.53	6259.90
Change	38.72	18.80
% Chg	0.18	0.30

Source: BSE NSE

Global Indices	Close	(%)Chg
Dow Jones	16020.20	1.26
Nasdaq	4062.52	0.73
Nikkei	15583.50	1.85
Hang Seng	23797.60	0.23
FTSE	6551.99	0.83

Source: Bloomberg .

Commodity	Close	Chg
Gold(\$/Ounce)	1229.30	0.30
Silver (\$/Ounce)	19.51	-0.01
Crude(\$/bbl)	97.84	0.19

Source: Bloomberg

Currency	Close	(%) Chg
Rs/USD	61.82	-0.35
Rs/EUR	84.51	0.24

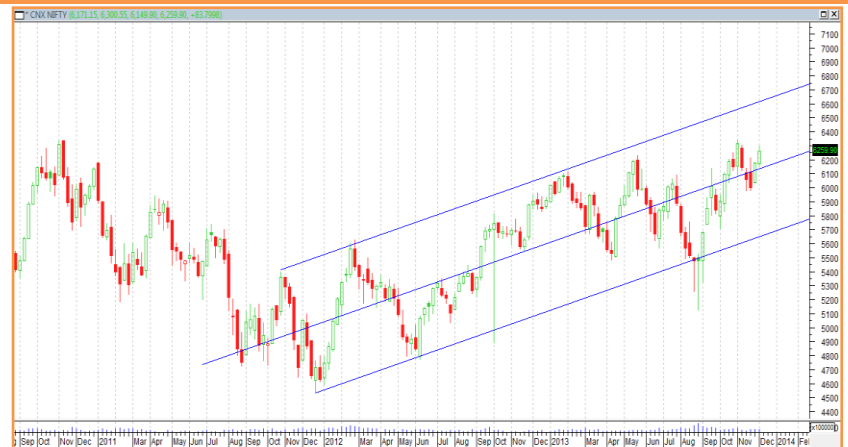
Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
Support 1	6235	20800
Support 2	6211	20650
Resistance 1	6280	21200
Resistance 2	6300	21500

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Amararaja	344.8	350.5	Bhartelec	1044	1043
Biocon	402.6	405.7	--	--	--
Crompton	129.5	131.1	--	--	--
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Source: BSE

Market Overview And Technical Outlook



Source- Falcon

In our previous weekly report, we had mentioned that momentum on the upside was likely to continue and 6220 – 6274 (zone) was immediate resistance for Nifty. Further we had mentioned that any sustainable up move above the mentioned zone was likely to propel Nifty to test the all time high of 6357 or even extend it gains up to 6450 levels in couple of weeks. The week began on a positive note made a high 6300 but were unable to close above the mentioned zone. The Sensex ended with a net gains of 0.98% whereas Nifty gained 1.34% vis-à-vis the previous week.

Pattern Formation:

- On the **weekly chart**, we are observing a bull candle which has convincingly closed above the median line of the channel. This suggests that prices are heading to test the upper trendline of the channel.
- On the **daily chart**, we are observing an upward gap area in the range of 6232 to 6209 which is immediate support level for indices.

Future Outlook: We maintain our earlier stance that 6220 – 6274 is immediate resistance for Nifty. Any sustainable up move above the mentioned zone would propel Nifty to test the all time high of 6357 or even extend it gains up to 6450 – 6572 levels in couple of weeks. On the downside, 6150 – 6030 may act support for the week.

Broadly, looking at the current price action and the placement of the momentum indicator we are of the opinion that market are poised to test the all time high of 6357 or even extend it gains up to 6450 – 6572 levels in couple of weeks.

Market Breadth	NSE	BSE
Advances	624	1312
Declines	544	1181
Same	65	173
A/D Ratio	1.15:1	1.11:1

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	06-Dec	05-Dec	Chg	(%)chg
BSE	1846.02	2087.38	-241.36	-11.56
NSE	10480.79	12948.07	-2467.28	-19.06
Futures	22932.09	30369.74	-7437.65	-24.49
Options	73463.78	88597.02	-15133.24	-17.08
Total	108723	134002	-25279.53	-18.87

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
Bank Nifty	11720.20	0.47
CNX IT	8827.80	-0.08
BSE Midcap	6388.98	0.49
CNX Midcap	7766.45	0.53
BSE Small Cap	6225.77	0.37
BSE Auto	12297.41	0.45
BSE Bankex	13363.74	0.49
BSE Capital Goods	10279.20	0.81
BSE Consumer Durables	5808.83	1.24
BSE FMCG	6382.23	0.29
BSE HC	9510.61	0.34
BSE IT	8421.48	-0.06
BSE Metal	9718.57	0.63
BSE Oil & Gas	8733.07	0.37
BSE Power	1706.21	2.27
BSE PSU	5961.89	1.59
BSE Realty	1365.60	0.20
BSE TEck	4763.07	0.01
India VIX	22.21	2.44

Source: BSE NSE

Index PE	06-Dec	Yr high	Yr low
Nifty	18.58	25.91	15.23
Sensex	18.01	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
Monthly Inflation (m-o-m)	7.00%	6.46%
IIP growth (m-o-m)	2.00%	0.60%
Repo Rate	7.75%	7.50%
Reverse Repo Rate	6.75%	6.50%
CRR	4.00%	4.00%
GDP Growth (q-o-q)	4.80%	4.40%

Source: Various

Data Alert From India –

- N.A.

Data Alert From Overseas –

- Eurogroup Meetings
- German Trade Balance at 12:30 pm.
- German Industrial Production m/m at 4:30 pm.
- US FOMC Member Bullard Speaks at 11:35 pm.

Domestic Stock Specific News –

- GoM finalises sugar sector sops; Pawar says to send proposals to PM
- Govt source says Apr-Oct major subsidies 1.73 trln rupees, up 17% on yr
- Nomura says refrain from chasing any stock market rally next week
- Govt source says sent notices to Cipla, Ranbaxy for overcharging
- Govt source says Cabinet likely to mull DTC bill amendments next week
- ITC launches Gold Flake Greece priced at 180 rupees/20 stick pack
- Minister Seelam says trying to push insurance bill in Winter Session
- Swamy seeks Radia tape transcript in Jet-Etihad case; SC hearing Jan 7
- Lupin launches fenofibric delayed-release capsules in US
- SC notices to PricewaterhouseCooper on plea alleging malpractices
- SC to hear PNGRB-Indraprastha Gas case on Jan 29
- Mphasis to focus on mid-to-large size deals; not target small deals
- Source says V-Guard Ind hikes product prices by up to 15%

International News –

- US Non-Farm Employment Change rose to 203K from 200K
- US Unemployment Rate fell to 7.0% from 7.3%
- US Prelim UoM Consumer Sentiment rose to 82.5 from 75.1

Macro Economic Calendar	Date
Indian IIP Data	12 th Dec 2013
Indian Inflation Data	16 th Dec 2013
Indian Monetary Policy	18 th Dec 2013
Indian GDP Data	28 th Feb 2014

Source: Various

FII and DII Cash Activities 06-12-2013 –

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
06/12/13	3111.35	2247.58	863.77	946.59	1690.52	-743.93	119.84
05/12/13	3925.95	2774.44	1151.51	1138.04	1812.06	-674.02	477.49
04/12/13	2340.77	2288.66	52.11	1034.55	1052.60	-18.05	34.06
03/12/13	2538.40	2021.81	516.59	883.29	1554.55	-671.26	-154.67
02/12/13	2247.86	1456.89	790.97	692.30	1310.50	-618.20	172.77
Month to date – Dec	236686.59	205942.37	30744.12	76933.33	104201.91	-27268.62	3438.77

(Data Source: NSE; Rs in crores)

The FII's total buying on 06-12-2013 is Rs 863.77 Cr while DII total selling Rs 743.93 Cr.

FII Derivative Statistics 06-12-2013 –

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	42921	1338.96	43516	1357.05	-18.08	470675	14763.91	14667.95	0.65
INDEX OPTIONS	312423	9652.44	334718	10386.20	-733.76	1769360	55223.21	53915.26	2.43
STOCK FUTURES	54614	1496.77	65162	1812.77	-316.00	1108192	31000.27	30434.91	1.86
STOCK OPTIONS	21943	626.13	23452	664.43	-38.30	45488	1225.47	1130.97	8.36
TOTAL	431901	13114.30	466848	14220.45	-1106.15	3393715	102212.85	100149.09	2.06

- Open Interest of derivative segment increased to Rs 102212.85 Cr vs Rs 100149.09 Cr.
- FIIs net sellers in index futures to the amount of Rs 18.08 Cr and in index options net sellers to the amount of Rs 733.76 Cr.
- Put-Call Ratio at 0.79 vs 0.94 (Bullish).

Most Active Nifty Call Option Contracts –

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6500	248243	6.11	812982.17	59.25	38.76	5968900	3.21
NIFTY	26-Dec-13	6400	201415	-22.38	653102.24	97.30	30.52	6091750	7.89
NIFTY	26-Dec-13	6300	158168	-8.90	508548.08	146.00	23.89	5041550	20.88
NIFTY	26-Dec-13	6600	141737	-0.77	469603.03	32.25	48.28	4916850	20.69
NIFTY	26-Dec-13	6700	96676	-20.85	324466.41	15.85	61.73	3458700	12.35

Most active Nifty call option is at 6500 with 248243 contracts 2nd highest active Call at Strike 6400.

Most Active Nifty Put Option Contracts –

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6000	169198	-20.27	511156.46	36.95	-15.15	5043450	3.69
NIFTY	26-Dec-13	6100	153522	-21.66	473206.23	57.40	-14.46	4034350	7.92
NIFTY	26-Dec-13	6200	141319	-25.59	444882.81	86.30	-13.70	4468900	12.73
NIFTY	26-Dec-13	5900	87282	-27.63	258641.44	22.85	-18.39	3938400	17.93
NIFTY	26-Dec-13	6300	83475	-29.46	268672.64	125.40	-12.89	2307550	24.82

Most active Nifty put option is at 6000 with 169198 contracts 2nd highest active put at Strike 6100.

Most Active Stock Future –

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
POWERGRID	26-Dec-13	36836	69656.88	95.10	2.48	122730000	24.43	98.85
SBIN	26-Dec-13	21754	50835.56	5902250	1.55	1872.85	0.35	1865.50
ICICIBANK	26-Dec-13	20026	57280.37	1151.90	0.91	10069500	2.96	1143.10
AXISBANK	26-Dec-13	19352	61273.75	1286.05	3.04	5241250	-0.56	1288.50
YESBANK	26-Dec-13	14312	28152.42	395.20	-0.43	11771500	1.07	393.50

Most active stock future is **POWERGRID** with 36836 contracts while 2nd active stock is **SBIN**.

Open Interest Figures (December Month Future) –

Bullish Trend : ↑ in OI - ↑ in Price					Bearish Trend : ↓ in OI - ↓ in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
POWERGRID	122730000	24.43	95.10	2.48	HINDUNILVR	6203500	10.23	564.60	-1.00
UCOBANK	17868000	17.65	79.85	5.20	UBL	419250	4.94	776.75	-1.13
IDBI	9264000	11.08	67.15	1.05	SRTRANSFIN	773000	3.76	594.35	-0.29
ORIENTBANK	2549000	11.02	211.25	6.53	FRL	7822000	3.33	71.35	-1.11
ALBK	4764000	6.77	94.20	0.91	HDFC	7868500	3.28	821.20	-1.53
Short Covering: ↓ In OI - ↓ In Price					Long Position Squared Off: ↓ In OI - ↓ In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
DABUR	3898000	-7.15	164.70	0.46	VOLTAS	5996000	-3.73	117.25	-0.17
NTPC	14840000	-6.95	149.85	3.13	KOTAKBANK	4038000	-3.60	764.35	-0.51
ADANIENT	4345000	-6.80	276.35	1.81	RECLTD	2315000	-3.42	223.25	-1.70
TATAPOWER	11432000	-5.92	88.85	5.77	GSKCONS	8125	-2.99	4636.05	-0.25
HAVELLS	614500	-5.68	759.40	0.05	IGL	1849000	-2.74	277.35	-0.20



Securities in Ban For Trade Date 09-12-2013

NIL

Today's Result –

N.A.

EX- Dividend + Board Meeting -

EX-Dividend – Colgate Palmolive

Board Meeting (Purpose) – Chemo Pharma (General), Himalya Intl (General), Serve All Ent (General)

Bulk Deals (NSE)*

N.A.

Bulk Deals (BSE)*

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
06-Dec-13	STRIDES ARCO	GOLDMAN SACHS INVESTMENTS MAURITIUS I LIMITED	S	380,748	876.84

Note- Executed on 06th Dec, 2013. Bulk Deal Buy/sell done by fund house is considered.



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