



SPICES

Spices	LTP	% +/-
Jeera	12550	+0.28
TMC	4974	+0.32
Chilli	6740	-0.50
Dhaniya	7548	+2.61

News Updates:

TMC: Indian turmeric futures ended up due to concerns about the quality of the crop due to unfavorable weather in Andhra Pradesh, the top producer, though approaching new season supply and huge quantities of the old stock capped the gains. Spot turmeric fell 13 rupees to 5,206 rupees per 100 kg in Nizamabad, a key market in Andhra Pradesh.

Jeera: Indian jeera futures rose on some improvement in local buying and on fresh export demand, though the good progress of sowing and favourable weather limited the upside. The actively traded jeera for December delivery ended up 0.5 percent at 12,577.5 rupees per 100 kg on the NCDEX. Spot jeera rose 106.5 rupees to 12,782.5 rupees per 100 kg at Unjha.

SPICE IN FOCUS TMC (Apr) NCDEX



TMC (In Rs.)	SL	Targets
Buy at 5820-5800	5760	5910/5960

Review: TMC April made a high of 5896 and settled at 5882, up 1.73%.

Analysis: In the daily chart, a white morubozu candle stick pattern is witnessed which is an indication of bullish trend.

Future Outlook: In view of the above analysis, we recommend buying in TMC.

SPICES	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Jeera	12317	12403	12477	12563	12637	12723	12797	Down
TMC	4819	4865	4919	4965	5019	5065	5119	Down
Chilli	6515	6619	6679	6783	6843	6947	7007	Down
Dhaniya	7199	7280	7414	7495	7629	7710	7844	Down

OIL AND OIL SEEDS

Oil and oil seeds	LTP	% +/-
Soybean (NCDEX)	3810	+1.40
Soy oil (NCDEX)	709.6	+0.65
RM Seed(NCDEX)	3700	-0.91
CPO (MCX)/NCDEX	563.2	-0.27

News Updates:
Soy Complex :

Indian soybean futures rose on Monday on fresh buying support as millers' demand for the oilseed improved in spot markets due to a gain in the rupee that made soy meal exports attractive. At the Indore spot market in Madhya Pradesh, soybeans rose 30 rupees to 3,888 rupees per 100 kg, while soy oil rose by 4.25 rupees to 704.95 rupees per 10 kg. At Jaipur in Rajasthan, rapeseed fell 5 rupees to 3,800 rupees.

OIL AND OIL SEEDS IN FOCUS RM Seed(Jan) NCDEX


RM Seed (In Rs.)	SL	Targets
Sell Below 3790	3830	3730/3705

Review: RM Seed January contract settled at 3798.

Pattern Formation: In daily chart, an indecisive Doji candlestick with negative close has been formed and if the low is broken today then we might see further correction.

Future Outlook: In the view of above analysis we recommend selling in RM Seed below 3790.

Oil and oil seeds	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Soybean (NCDEX)	3681	3713	3762	3794	3843	3875	3924	Down
Soy oil (NCDEX)	699	702	706	708.3	712	715	718.9	Down
RM Seed(NCDEX)	3640	3670	3685	3715.0	3730	3760	3775.0	Down
CPO (MCX)/NCDEX	554.4	558.1	560.6	564.3	566.8	570.5	573.0	Sideways

GRAINS, PULSES & OTHERS

Grains	LTP	% +/-
Chana	2920	-0.54
Wheat	1656	-0.24
Menthaoil	843.6	-0.21
Cocud	1425	-0.42
Sugar	2724	-0.26
Guarseed	4760	-0.63
Guargum	13470	-0.74

News Updates:

Guar Seed: Indian guar seed futures fell on prospects of higher production due to an expanded area under cultivation, though a decline in daily supplies as farmers held back waiting for better prices, limited the downside. Spot guar fell 12 rupees to 4,800 rupees per 100 kg at Jodhpur, a key market in Rajasthan.

Chana: Chana futures ended slightly up on hopes of a pickup in spot demand, though ongoing sowing operations and prospects of a better crop weighed on sentiment. The January chana contract inched up 0.06 percent to end at 3,083 rupees per 100 kg on the NCDEX. Spot chana fell 22 rupees to 2,950 rupees per 100 kg in Delhi.

IN FOCUS Mentha Oil (Dec) MCX


Mentha Oil (In Rs.)	SL	Targets
Sell at 845.50-846.00	852.00	836.00/830.00

Review: Mentha Oil Jan: prices remained downside and settled at 843.60.

Pattern Formation: In Daily chart, a negative candlestick indicating a continuation of negative trend has been formed.

Future Outlook: In the view of above analysis, we recommend selling in Mentha Oil Jan contract.

Grain, Pulses & Others	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Chana	2855	2880	2900	2925	2945	2970	2990	Down
Wheat	1636	1642	1651	1657	1666	1672	1681	Down
Mentha oil	834.1	838.9	841.2	846.0	848.3	853.1	855.4	Down
Cocud	1404	1413	1419	1428.0	1434	1443	1449.0	Up
Sugar	2663	2691	2708	2736.3	2753	2781	2797.7	Down
Guar seed	4613	4677	4718	4781.7	4823	4887	4928.3	Down
Guar Gum	13063	13257	13363	13556.7	13663	13857	13963.3	Down

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