



Bullions

Commodity	LTP	Change
London Spot Gold	\$1242.08	0.17
London Spot Silver	\$19.81	-0.13
MCX Gold (Feb'14)	29117	+0.56
MCX Silver (Mar'14)	44178	+0.29

Major Economic Data for the day			
Data	Previous	Forecast	Time
China Industrial Production	10.3%	10.2%	11:00am
EU President Draghi Speaks	-	-	5:30pm

Trend Analysis	
Short term	Bearish
Medium term	Bearish
Long term	Bearish

Resistance and Support Level-Gold (Feb'14)	
Resistance 3	29510
Resistance 2	29321
Resistance 1	29221
Pivot level	29032
Support 1	28932
Support 2	28743
Support 3	28643

Resistance and Support Level-Silver (Mar'14)	
Resistance 3	45008
Resistance 2	44663
Resistance 1	44428
Pivot level	44083
Support 1	43848
Support 2	43503
Support 3	43268

Bullions News and Technical Outlook

Gold prices edged higher in range bound trade on Monday, as traders looked ahead to speeches from a number of Federal Reserve officials later in the day for further indications on the future course of U.S. monetary policy. The robust payroll data raised the possibility that the Fed may start to scale back its \$85 billion-a-month asset purchase program as soon as its next monthly meeting on December 17 - 18.

Gold



Recommendations

Gold Feb-trading Range 29000-29300.

Base Metals

Commodity	LTP	% Change
MCX Copper (Feb-2014)	445.90	-0.09
MCX Nickel (Dec)	853.10	+0.99
MCX Lead (Dec)	128.15	+0.63
MCX Zinc (Dec)	117.10	+1.17
MCX Aluminium (Dec)	107.90	+0.56

Trend Analysis (Base Metals)	
Short term	Indecisive
Medium term	Bullish
Long term	Indecisive

Resistance and Support Level-Copper (Feb-2014)	
Resistance 3	448.60
Resistance 2	447.20
Resistance 1	446.50
Pivot level	445.10
Support 1	444.40
Support 2	443.00
Support 3	442.30

Resistance and Support Level-Nickel (Dec)	
Resistance 3	868.20
Resistance 2	860.60
Resistance 1	856.40
Pivot level	848.80
Support 1	844.60
Support 2	837.00
Support 3	832.80

Resistance and Support Level-Lead (Dec)	
Resistance 3	130.15
Resistance 2	129.20
Resistance 1	128.65
Pivot level	127.70
Support 1	127.15
Support 2	126.20
Support 3	125.65

Base Metals News and Technical Outlook

Copper futures swung between small gains and losses on Monday, after data showed copper imports from top consumer China declined last month. According to China's General Administration of Customs, inbound copper shipments totaled 435,613 metric tons in November, down 4.8% from October. Copper traders now looked ahead to a raft of Chinese economic data later in the week, including reports on industrial production.



Recommendations

Nickel Dec-Trading Range 842-859.

Energy

Commodity	LTP	% Change
NYMEX Crude Oil	\$97.60	+0.25
NYMEX Natural gas	\$4.23	+0.05
MCX Crude Oil (Dec)	5952	-0.43
MCX Natural gas (Dec)	258.50	+2.01

Trend Analysis (Energies)

Short term	Bullish (NG)
Medium term	Indecisive (NG)
Long term	Bullish (NG)

Resistance and Support Level-Crude Oil (Dec)

Resistance 3	6050
Resistance 2	6023
Resistance 1	5988
Pivot level	5961
Support 1	5926
Support 2	5899
Support 3	5864

Resistance and Support Level-Natural Gas (Dec)

Resistance 3	264.80
Resistance 2	261.90
Resistance 1	260.10
Pivot level	257.20
Support 1	255.40
Support 2	252.50
Support 3	250.70

Energies News and Technical Outlook

Oil prices carried Friday's gains into Monday as investors continued to applaud a better-than-expected U.S. November jobs report, though gains were limited over the monetary implications that an improving economy may have on oil going forward. On the New York Mercantile Exchange, light sweet crude futures for delivery in January traded at USD97.66 a barrel during U.S. trading, up 0.01%.

Crude



Recommendations

Crude Dec-Buy above 5965 TP-6130 SL below 5930.



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