



Bullions

Commodity	LTP	Change
London Spot Gold	\$1256.82	-0.40
London Spot Silver	\$20.26	-0.59
MCX Gold (Feb'14)	29117	+0.56
MCX Silver (Mar'14)	44178	+0.29

Major Economic Data for the day

Data	Previous	Forecast	Time
US Crude Oil Inv.	-5.6M	-2.2M	9:00pm

Trend Analysis

Short term	Bearish
Medium term	Bearish
Long term	Bearish

Resistance and Support Level-Gold (Feb'14)

Resistance 3	30065
Resistance 2	29820
Resistance 1	29680
Pivot level	29435
Support 1	29295
Support 2	29050
Support 3	28910

Resistance and Support Level-Silver (Mar'14)

Resistance 3	47021
Resistance 2	46285
Resistance 1	45870
Pivot level	45134
Support 1	44719
Support 2	43983
Support 3	43568

Bullions News and Technical Outlook

Gold prices shot up on Tuesday after investors dismissed market murmurings that the Federal Reserve may decide to taper the pace of its monthly bond purchases at its Dec. 17-18 monetary policy meeting due to Friday's better-than-expected November jobs report. On the Comex division of the New York Mercantile Exchange, gold futures for February delivery traded at \$1, 260.20 during U.S. afternoon hours, up 2.11%. Gold prices hit a session low of \$1, 237.40 a troy ounce and high of 41,267.30 a troy ounce.

Silver

SILVER 1403MOSIL442013H210 - Daily @ 45465.00 A,45465.00
O 44398.00 H 45549.00 L 44398.00 C 45453.00 V 25,690 T 34,716,816 I 8,410 +1203 +2.93%



Recommendations

Silver Mar-Buy at 45000-44950 TP-45650 SL below 44700.

Base Metals

Commodity	LTP	% Change
MCX Copper (Feb-2014)	447.55	+0.39
MCX Nickel (Dec)	850.70	-0.26
MCX Lead (Dec)	129.20	+0.74
MCX Zinc (Dec)	119.00	+1.54
MCX Aluminium (Dec)	108.40	+0.51

Trend Analysis (Base Metals)

Short term	Indecisive
Medium term	Bullish
Long term	Indecisive

Resistance and Support Level-Copper (Feb-2014)

Resistance 3	452.50
Resistance 2	450.80
Resistance 1	449.25
Pivot level	447.55
Support 1	446.00
Support 2	444.30
Support 3	442.75

Resistance and Support Level-Nickel (Dec)

Resistance 3	871.70
Resistance 2	867.10
Resistance 1	858.80
Pivot level	854.20
Support 1	845.90
Support 2	841.30
Support 3	833.00

Resistance and Support Level-Lead (Dec)

Resistance 3	131.90
Resistance 2	131.05
Resistance 1	130.15
Pivot level	129.30
Support 1	128.40
Support 2	127.55
Support 3	126.65

Base Metals News and Technical Outlook

Copper futures rose to a three-week high on Tuesday, after data showed industrial production in China increased in line with expectations last month. China is the world's largest copper consumer, accounting for almost 40% of world consumption last year. Industrial production in China rose 10% last month, broadly in line with forecasts for a 10.1% increase, while retail sales jumped 13.7%, beating estimates for a 13.3% gain.



Recommendations

Zinc Dec-Buy at 118.70-118.60 TP-120.20 SL below 118.10.

Energy

Commodity	LTP	% Change
NYMEX Crude Oil	\$98.47	-0.04
NYMEX Natural gas	\$4.26	0.023
MCX Crude Oil (Dec)	6011	+0.97
MCX Natural gas (Dec)	258.00	-0.19

Trend Analysis (Energies)

Short term	Bullish (NG)
Medium term	Indecisive (NG)
Long term	Bullish (NG)

Resistance and Support Level-Crude Oil (Dec)

Resistance 3	6147
Resistance 2	6098
Resistance 1	6055
Pivot level	6006
Support 1	5963
Support 2	5914
Support 3	5871

Resistance and Support Level-Natural Gas (Dec)

Resistance 3	266.80
Resistance 2	264.60
Resistance 1	261.40
Pivot level	259.20
Support 1	256.00
Support 2	253.80
Support 3	250.60

Energies News and Technical Outlook

Natural gas prices hovered to near seven-month highs on Tuesday after updated weather forecasting models continued to call for below-normal temperatures over much of the U.S. over the coming week. On the NYMEX, natural gas futures traded at USD4.250 per million British thermal units during U.S. trading, up 0.41%. Updated weather forecasting models called for below-normal temperatures to hold their grip across the U.S. during the next five days, with heavy snow expected in the northeastern reaches of the country.

Crude



Recommendations

Crude Dec-Trading range 5950-6070.

**Contact**

SMS: 'Arihant' to 56677

Websitewww.arihantcapital.com**Email Id**research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

ARIHANT Capital Markets Ltd

Commodity Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 3rd Floor Krishna Bhavan, 67 Nehru Road, Vile Parle (E), Mumbai-57

T. 022-42254800. Fax: 022-42254880

www.arihantcapital.com

RCH-CMB-00