

Friday, 13-12-13

**SPICES**

Spices	LTP	% +/-
<b>Jeera</b>	12800	0.53
<b>TMC</b>	5822	-0.61
<b>Dhaniya</b>	7717	-1.54
<b>Cardamom</b>	713.5	-0.50

**News Updates:**

**TMC:** Indian turmeric futures fell on Thursday on due to mounting stocks while the approaching new season supply amid lower-than-expected demand weighed on sentiment. Stocks are higher and supplies are expected to increase from January-February but demand is not picking up as expected. Overseas inquiries are also below expectations.

**Jeera:** Indian jeera futures edged up after hitting a contract low early on Thursday on some short-covering, but ongoing sowing operations and hopes of increased output weighed on sentiment. Jeera sowing has started in the key cultivating areas. Jeera, or cumin seed, is a winter crop sown from October and farmers mainly depend on rains to moisten the land for sowing.

**SPICE IN FOCUS Jeera (Mar) NCDEX**



**Jeera (In Rs.)**

Trading Range 12620-12950

**Review:** Jeera March made a low of 12550 and settled at 12817.50.

**Analysis:** In the daily chart, a hammer candle stick pattern is witnessed which is an indication of indecision in trend.

**Future Outlook:** In view of the above analysis, we expect trading range for Jeera is 12620-12950.

SPICES	PIVOT LEVELS							Trend
	Support- 3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
<b>Jeera</b>	12317	12433	12617	12733	12917	13033	13217	Down
<b>TMC</b>	5598	5674	5748	5824	5898	5974	6048	Down
<b>Dhaniya</b>	7505	7596	7656	7747	7807	7898	7958	Down
<b>Cardamom</b>	694	700	707	713	720	726	732	Down

**OIL AND OIL SEEDS**

Oil and oil seeds	LTP	% +/-
Soybean (NCDEX)	3796	-0.89
Soy oil (NCDEX)	700.7	-1.11
RM Seed(NCDEX)	3745	0.75
CPO (MCX)/NCDEX	562.2	-0.30

**News Updates:**
**Soy Complex :**

Indian soyoil futures ended weak on Thursday tracking Malaysian palm oil, while rapeseed recovered from its lowest in two months. At the Indore spot market in Madhya Pradesh, soybeans fell 20 rupees to 3,909 rupees per 100 kg, while soyoil fell 3.5 rupees to 705.7 rupees per 10 kg. At Jaipur in Rajasthan, rapeseed was flat at 3,750 rupees.

**OIL AND OIL SEEDS IN FOCUS Soybean (Jan) NCDEX**


Soybean (In Rs.)	SL	Targets
Sell at 3805-3810	3845	3760/3735

**Review:** Soybean January contract settled down at 3796.50.

**Pattern Formation:** In daily chart, long black candle stick formation is showing down mode for coming session. Prices are resisting at the upper trend line shown in the chart above.

**Future Outlook:** In the view of above analysis we expect soybean prices to remain down for today.

Oil and oil seeds	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Soybean (NCDEX)	3712	3749	3772	3809	3832	3869	3892	Down
Soy oil (NCDEX)	686	693	697	704.2	708	715	718.7	Down
RM Seed(NCDEX)	3659	3680	3712	3732.7	3765	3786	3818.3	Down
CPO (MCX)/NCDEX	550.9	555.5	558.9	563.5	566.9	571.5	574.9	Sideways

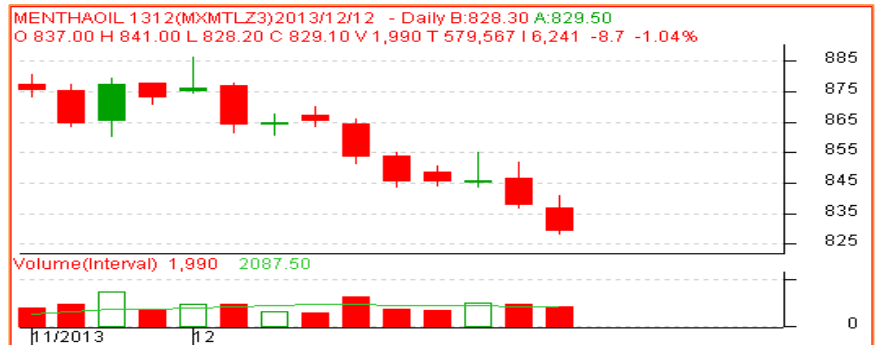
**GRAINS, PULSES & OTHERS**

Grains	LTP	% +/-
Chana	3099	2.38
Wheat	1664	0.42
Menthaoil	841.8	-0.95
Sugar	2765	0.25
Cocud	1437	0.49
Guarseed	4770	1.60
Guargum	13270	0.99

**News Updates:**

**Guar Seed:** Indian guar seed futures snapped a 4-day falling streak on Thursday on short-covering, though supplies from the new season crop and prospects of higher production capped the upside. Guar seed output is expected to rise due to expanded area under cultivation and on good rains.

**Chana:** Indian chana, or chickpea, futures rose tracking some improvement in the local market, though ongoing sowing operations and sufficient stocks restricted the upside. Farmers have begun sowing chana in the major cultivating regions. There are some concerns over a shift in acreage in Madhya Pradesh, the key producing state

**IN FOCUS Mentha oil (Dec) MCX**


Mentha oil (In Rs.)	SL	Targets
Sell at 835-833	Above 840	823/815

**Review:** Mentha oil Dec: Prices remained downside and settled at 829.10.

**Pattern Formation:** In Daily chart, a negative candlestick indicating a continuation of negative trend has been formed.

**Future Outlook:** In the view of above analysis, we recommend selling in Mentha oil Dec contract.

Grain, Pulses & Others	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Chana	2983	3006	3053	3076	3123	3146	3193	Up
Wheat	1657	1659	1661	1663	1665	1667	1669	Up
Mentha oil	825.7	833.3	837.6	845.2	849.5	857.1	861.4	Down
Sugar	2733	2740	2752	2758.7	2771	2778	2790.3	Sideways
Cocud	1419	1425	1431	1437.0	1443	1449	1455.0	Down
Guar seed	4585	4630	4700	4745.0	4815	4860	4930.0	Sideways
Guar Gum	12797	12943	13107	13253.3	13417	13563	13726.7	Sideways

Contact

SMS: 'Arihant' to 56677

Website

[www.arihantcapital.com](http://www.arihantcapital.com)

Email Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

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## ARIHANT Capital Markets Ltd

Commodity Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 3<sup>rd</sup> Floor Krishna Bhavan, 67 Nehru Road, Vile Parle (E), Mumbai-57

T. 022-42254800. Fax: 022-42254880

[www.arihantcapital.com](http://www.arihantcapital.com)

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