



Indian Indices	BSE	NSE
<b>Open</b>	20867.17	6201.30
<b>High</b>	20867.17	6208.60
<b>Low</b>	20692.67	6161.40
<b>Close</b>	20715.58	6168.40
<b>Change</b>	-210.03	-68.65
<b>% Chg</b>	-1.00	-1.10

Source: BSE NSE

Global Indices	Close	(%)Chg
<b>Dow Jones</b>	15755.36	0.10
<b>Nasdaq</b>	4000.98	0.06
<b>Nikkei</b>	15303.33	-0.65
<b>Hang Seng</b>	23103.15	-0.61
<b>FTSE</b>	6439.96	-0.08

Source: Bloomberg .

Commodity	Close	Chg
<b>Gold(\$/Ounce)</b>	1236.20	1.60
<b>Silver (\$/Ounce)</b>	19.59	-0.01
<b>Crude( \$/bbl)</b>	96.53	-0.07

Source: Bloomberg

Currency	Close	(%) Chg
<b>Rs/USD</b>	62.36	0.60
<b>Rs/EUR</b>	85.56	0.25

Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
<b>Support 1</b>	6150	20600
<b>Support 2</b>	6131	20450
<b>Resistance 1</b>	6198	20800
<b>Resistance 2</b>	6227	20950

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
CESC	416.7	421.5	Bhartelec	1020	1020
HCL Tech	1182	1190	Jet Air	272.7	270.2
MRF	19137	19880	Sun TV	363.8	363.2
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Source: BSE

### Market Overview And Technical Outlook



Source- Iris

In our previous weekly report, we had mentioned that 6220 – 6274 is immediate resistance for Nifty and any sustainable up move above the mentioned zone would propel Nifty to test the all time high of 6357 or even extend it gains up to 6450 – 6572 levels in couple of weeks. The week began on a positive note made a high 6415 from where profit booking was witnessed. The Sensex ended with a net loss of 1.34% whereas Nifty lost 1.46% vis-à-vis the previous week.

#### Pattern Formation:

- On the **weekly chart**, we are observing a strong bear candle which suggests that the undertone has turned negative.
- On the **daily chart**, we are observing that prices are at crucial support level of 6150. Any breach of this level on daily closing basis would indicate weakness going forward.

**Future Outlook:** Combining above two pattern formation it is evident that 6150 level holds significance going forward. Any close below the mentioned level would indicate weakness in such scenario indices may test 5950 – 5900 – 5850 levels. On the flip side if Nifty manages to hold 6150 level and trade above 6280 level then indices may test 6350 or even test the all time high of 6415 levels.

**Broadly, the range of 6280 on the upside & 6150 on the downside, any deceive breach on either side would dictated the direction of the trend. Hence traders are advice to use caution approach towards the market.**



Market Breadth	NSE	BSE
Advances	273	865
Declines	895	1588
Same	55	157
<b>A/D Ratio</b>	<b>0.31:1</b>	<b>0.54:1</b>

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	13-Dec	12-Dec	Chg	(%)chg
BSE	1750.30	1835.49	-85.19	-4.64
NSE	10389.51	9237.06	1152.45	12.48
Futures	24522.95	23749.17	773.78	3.26
Options	106243.4	95460.64	10782.76	11.30
<b>Total</b>	<b>142906</b>	<b>130282</b>	<b>12623.80</b>	<b>9.69</b>

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
<b>Bank Nifty</b>	11366.90	-2.31
<b>CNX IT</b>	8957.60	-0.08
<b>BSE Midcap</b>	6302.50	-1.26
<b>CNX Midcap</b>	7605.00	-1.38
<b>BSE Small Cap</b>	6131.12	-0.95
<b>BSE Auto</b>	12034.34	-0.16
<b>BSE Bankex</b>	<b>12969.50</b>	<b>-2.25</b>
<b>BSE Capital Goods</b>	9852.32	-1.86
<b>BSE Consumer Durables</b>	5622.11	-0.93
<b>BSE FMCG</b>	6400.67	-0.67
<b>BSE HC</b>	9410.82	-0.48
<b>BSE IT</b>	8556.86	unch
<b>BSE Metal</b>	9621.38	-0.63
<b>BSE Oil &amp; Gas</b>	8563.99	-1.10
<b>BSE Power</b>	<b>1627.77</b>	<b>-2.22</b>
<b>BSE PSU</b>	5703.34	-1.41
<b>BSE Realty</b>	1339.87	-2.10
<b>BSE TEck</b>	4801.64	-0.19
<b>India VIX</b>	17.84	0.56

Source: BSE NSE

Index PE	13-Dec	Yr high	Yr low
<b>Nifty</b>	18.32	25.91	15.23
<b>Sensex</b>	17.36	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
<b>Monthly Inflation (m-o-m)</b>	7.00%	6.46%
<b>IIP growth (m-o-m)</b>	-1.80%	2.00%
<b>Repo Rate</b>	7.75%	7.50%
<b>Reverse Repo Rate</b>	6.75%	6.50%
<b>CRR</b>	4.00%	4.00%
<b>GDP Growth (q-o-q)</b>	4.80%	4.40%

Source: Various

**Data Alert From India –**

- WPI inflation for Nov, by commerce and industry ministry.

**Data Alert From Overseas –**

- French Flash Manufacturing & Services PMI at 12:30 pm.
- German Flash Manufacturing & Services PMI at 2:00 pm.
- Europe Flash Manufacturing & Services PMI at 2:30 pm.
- ECB President Draghi Speaks at 7:30 pm.
- US Flash Manufacturing PMI at 7:30 pm.
- US Industrial Production m/m at 7:45 pm.

**Domestic Stock Specific News –**

- Chidambaram says expect to save on plan, non-plan spending in FY14
- Govt source says may save at least 700-750 bln rupees in FY14 spend
- DoT invites applications for spectrum sale; auction to start Jan 23
- Govt source says holders of 27 coal blocks may soon get show cause
- Govt says D6 mgmt panel rejected RIL's proposed cut in recoverable gas
- Reliance Power starts generating power from 2nd 660 MW Sasan unit
- S&P upgrades Infosys, Wipro rtgs to A- from BBB+
- RCF asks Ghana for gas at \$2/mbtu to feed proposed 1 mtpa urea plant
- PTC India withdraws suit against Jaiprakash Power on 704 MW buy pact
- Reliance Jio joins mobile operator league as DoT allocates unique ID
- KEC Intl gets 7.56-bln-rupee orders across business units
- Torrent Pharma to buy Elder Pharma domestic formulations ops

**International News –**

- US Nov PPI fell 0.1% vs -0.2%, Core PPI up 0.1% vs 0.2%
- China HSBC Flash Manufacturing PMI fell to 50.5 from 50.8

Macro Economic Calendar	Date
<b>Indian Inflation Data</b>	16 <sup>th</sup> Dec 2013
<b>Indian Monetary Policy</b>	18 <sup>th</sup> Dec 2013
<b>Indian IIP Data</b>	10 <sup>th</sup> Jan 2014
<b>Indian GDP Data</b>	28 <sup>th</sup> Feb 2014

Source: Various

**FII and DII Cash Activities 13-12-2013 –**

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
13/12/13	3121.35	3553.37	-432.02	991.13	1036.20	-45.07	-477.09
12/12/13	2876.19	2688.39	187.81	750.14	1104.99	-354.85	-167.04
11/12/13	2972.33	2009.62	962.71	712.69	1554.64	-841.95	120.76
10/12/13	4574.97	4179.29	395.68	1165.87	1794.03	-628.16	-232.48
09/12/13	4863.10	2389.93	2473.17	1236.34	2442.15	-1205.81	1267.36
<b>Month to date – Dec</b>	<b>255094.53</b>	<b>220762.97</b>	<b>34331.47</b>	<b>81789.50</b>	<b>112133.92</b>	<b>-30344.46</b>	<b>3950.28</b>

(Data Source: NSE; Rs in crores)

The FII's total selling on 13-12-2013 is Rs 432.02 Cr while DII total selling Rs 45.07 Cr.

**FII Derivative Statistics 13-12-2013 –**

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	38762	1188.62	68387	2090.45	-901.83	569875	17592.72	18393.47	-4.35
INDEX OPTIONS	360041	11018.15	325036	10022.49	995.66	1708088	52513.73	52361.15	0.29
STOCK FUTURES	41932	1218.79	67689	1894.57	-675.78	1160411	31756.25	32037.71	-0.88
STOCK OPTIONS	32702	897.63	33664	925.25	-27.61	51161	1357.49	1328.80	2.16
<b>TOTAL</b>	<b>473437</b>	<b>14323.19</b>	<b>494776</b>	<b>14932.75</b>	<b>-609.57</b>	<b>3489535</b>	<b>103220.19</b>	<b>104121.12</b>	<b>-0.87</b>

- Open Interest of derivative segment decreased to Rs 103220.19 Cr vs Rs 104121.12 Cr.
- FIIs net sellers in index futures to the amount of Rs 901.83 Cr and in index options net buyers to the amount of Rs 995.66 Cr.
- Put-Call Ratio at 0.87 vs 1.01 (Bullish).

**Most Active Nifty Call Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6300	411076	44.99	1302942.38	36.50	-38.03	6464950	19.00
NIFTY	26-Dec-13	6400	303600	-8.49	973932.10	14.40	-45.25	4696850	0.80
NIFTY	26-Dec-13	6200	265191	307.44	832838.97	78.05	-29.49	3299700	50.13
NIFTY	26-Dec-13	6500	189142	-17.81	615273.25	5.25	-48.02	5331650	2.06
NIFTY	26-Dec-13	6600	77392	-35.93	255484.54	2.15	-41.89	3211850	-7.09

Most active Nifty call option is at 6300 with 411076 contracts 2<sup>nd</sup> highest active Call at Strike 6400.

**Most Active Nifty Put Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6200	349381	16.07	1095304.19	70.05	31.18	3698150	-12.06
NIFTY	26-Dec-13	6100	306609	35.24	940533.84	34.45	31.24	4536250	9.10
NIFTY	26-Dec-13	6000	214954	47.97	646624.62	15.65	24.70	5320150	5.48
NIFTY	26-Dec-13	6300	132067	-56.15	424195.24	126.10	27.37	2747700	-22.00
NIFTY	26-Dec-13	5900	96788	7.94	285878.36	7.15	21.19	3175600	0.22

Most active Nifty put option is at 6200 with 349381 contracts 2<sup>nd</sup> highest active put at Strike 6100.

**Most Active Stock Future –**

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
ICICIBANK	26-Dec-13	25609	70526.55	1092.20	-4.13	10893250	4.60	1089.05
SBIN	26-Dec-13	25279	55754.73	1754.95	-1.81	6253125	1.17	1741.00
TATAMOTORS	26-Dec-13	17486	64792.62	371.80	2.45	21398000	-4.23	370.30
AXISBANK	26-Dec-13	17298	53588.34	1244.30	-0.61	5358000	2.78	1239.50
TCS	26-Dec-13	15904	40329.56	2016.85	-1.10	6100500	7.26	2007.00

Most active stock future is **ICICIBANK** with 25609 contracts while 2<sup>nd</sup> active stock is **SBIN**.

**Open Interest Figures (December Month Future) –**

Bullish Trend : ↗ in OI - ↗ in Price					Bearish Trend : ↘ in OI - ↘ in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
COALINDIA	8962000	10.44	284.40	0.78	GODREJIND	1372000	14.52	260.75	-3.91
AUROPHARMA	13832000	6.33	311.70	3.93	PETRONET	2006000	13.72	122.30	-3.81
TATASTEEL	16044000	2.69	418.00	0.81	INDUSINDBK	6011000	10.21	419.45	-3.82
HCLTECH	3082750	1.24	1178.00	0.12	UBL	514000	9.07	807.85	-1.42
WIPRO	8888000	1.05	520.70	1.47	UPL	14850000	8.36	174.40	-3.78

  

Short Covering: ↘ In OI - ↗ In Price					Long Position Squared Off: ↘ In OI - ↘ In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
TATAMOTORS	21398000	-4.23	371.80	2.45	CROMPGREAV	7532000	-9.51	125.25	-3.24
TECHM	2318000	-3.10	1698.05	1.03	ASHOKLEY	21087000	-6.05	16.35	-4.11
HEXAWARE	4476000	-1.84	117.25	1.08	JPASSOCIAT	48368000	-6.00	51.35	-5.87
M&M	2691500	-1.03	954.20	0.85	ALBK	4512000	-5.49	89.15	-3.93
INFY	3551625	-0.66	3386.40	0.29	ADANIENT	4213000	-5.28	249.85	-1.48

**Securities in Ban For Trade Date 16-12-2013**

NIL

**Today's Result –**

Tulsyan NEC

**EX- Dividend + Board Meeting -****EX-Dividend – N.A.**

**Board Meeting (Purpose)** – Country Cond (General), Croitre Ind (General), Farry Ind (General, Increase in Authorised Capital), Gagan Polycot (General, Increase in Authorised Capital), Heidelberg Cement (General), Kothari World Fin (Preferential Issue of shares), Orbit Exports (General), Rammaica India (General, Increase in Authorised Capital), Wheels India (Right Issue)

**Bulk Deals (NSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
13-Dec-13	TTK Healthcare Limited	AXIS MUTUAL FUND	BUY	150000	536.40
13-Dec-13	TTK Healthcare Limited	AXIS MUTUAL FUND	SELL	150000	536.40

**Bulk Deals (BSE)\***

N.A.

Note- Executed on 13<sup>th</sup> Dec, 2013. Bulk Deal Buy/sell done by fund house is considered.



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