



Indian Indices	BSE	NSE
Open	20959.80	6253.90
High	21017.45	6263.75
Low	20646.03	6150.70
Close	20708.62	6166.65
Change	-151.24	-50.50
% Chg	-0.73	-0.81

Source: BSE NSE

Global Indices	Close	(%)Chg
Dow Jones	16179.08	0.07
Nasdaq	4058.14	-0.29
Nikkei	15779.94	-0.50
Hang Seng	22817.78	-0.31
FTSE	6584.70	1.43

Source: Bloomberg .

Commodity	Close	Chg
Gold(\$/Ounce)	1194.80	1.20
Silver (\$/Ounce)	19.24	0.05
Crude( \$/bbl)	98.82	-0.22

Source: Bloomberg

Currency	Close	(%) Chg
Rs/USD	62.32	0.19
Rs/EUR	85.23	-0.32

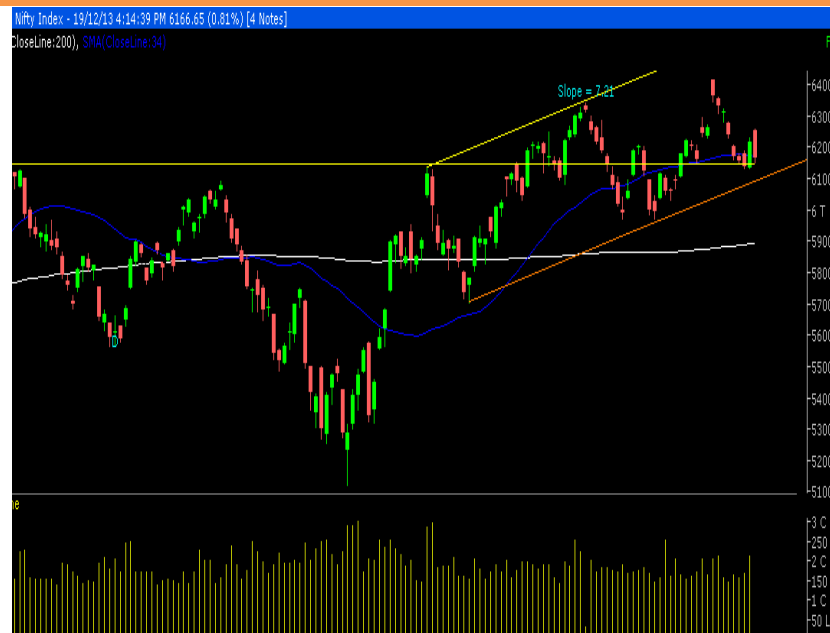
Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
Support 1	6124	20600
Support 2	6081	20450
Resistance 1	6237	20930
Resistance 2	6307	21130

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Amara raja	357.5	365.7	Bhartelec	1002	995.0
Aurobindo	378.4	390.0	Gitanjali	50.50	49.80
Bharatforg	326.0	327.5	Strides Arcolab	372.0	354.8
Divis Labs	1178	1196	--	--	--
HCL Tech	1233	1257	--	--	--

Source: BSE

### Market Overview And Technical Outlook



Source- Falcon

Markets opened higher but were unable to sustain the opening gains which led the indices to close near days low. On the sectoral front Bankex, Capital Goods and Oil & Gas led the fall whereas IT, Teck and Healthcare ended with decent gains. The advance decline ratio was in favour of declining counters (Advances = 1099/Declines = 1319).

**Pattern Formation:** On the daily chart, we are observing that the bullish engulfing pattern was activated but the prices have close on a negative note.

**Future Outlook:** In view of the current action on the daily chart it is evident that the low of the bullish engulfing pattern (6129) holds significance going forward. Any daily close would negate the said pattern. In such scenario indices may test 6080 – 6050 levels. On the flip side if indices manage to hold 6129 level then a bounce up to 6200 – 6250 levels cannot be ruled out.

**We maintain our earlier view that traders are advised to trade with cautiously positive bias as weekly candle is bearish and would get negated only if indices manage to cross 6415 level on daily closing basis.**

Market Breadth	NSE	BSE
Advances	506	1099
Declines	644	1319
Same	69	159
<b>A/D Ratio</b>	<b>0.79:1</b>	<b>0.83:1</b>

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	19-Dec	18-Dec	Chg	(%)chg
BSE	3084.16	2485.86	598.30	24.07
NSE	14238.34	13494.03	744.31	5.52
Futures	44384.11	38093.64	6290.47	16.51
Options	179893.2	147641.7	32251.50	21.84
<b>Total</b>	<b>241600</b>	<b>201715</b>	<b>39884.58</b>	<b>19.77</b>

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
<b>Bank Nifty</b>	11087.45	-2.38
<b>CNX IT</b>	9329.00	1.76
<b>BSE Midcap</b>	6391.62	-0.20
<b>CNX Midcap</b>	7709.75	-0.38
<b>BSE Small Cap</b>	6212.29	-0.12
<b>BSE Auto</b>	12112.38	-0.31
<b>BSE Bankex</b>	<b>12661.22</b>	<b>-2.43</b>
<b>BSE Capital Goods</b>	<b>9990.82</b>	<b>-1.91</b>
<b>BSE Consumer Durables</b>	5770.09	-0.96
<b>BSE FMCG</b>	6436.81	-0.11
<b>BSE HC</b>	9847.86	1.09
<b>BSE IT</b>	<b>8904.80</b>	<b>1.74</b>
<b>BSE Metal</b>	9728.14	0.22
<b>BSE Oil &amp; Gas</b>	8456.33	-1.23
<b>BSE Power</b>	1638.37	-1.02
<b>BSE PSU</b>	5662.22	-1.45
<b>BSE Realty</b>	1368.55	-0.80
<b>BSE TECK</b>	<b>4960.90</b>	<b>1.26</b>
<b>India VIX</b>	16.58	-5.47

Source: BSE NSE

Index PE	19-Dec	Yr high	Yr low
<b>Nifty</b>	18.31	25.91	15.23
<b>Sensex</b>	17.63	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
<b>Monthly Inflation (m-o-m)</b>	7.52%	7.00%
<b>IIP growth (m-o-m)</b>	-1.80%	2.00%
<b>Repo Rate</b>	7.75%	7.75%
<b>Reverse Repo Rate</b>	6.75%	6.75%
<b>CRR</b>	4.00%	4.00%
<b>GDP Growth (q-o-q)</b>	4.80%	4.40%

Source: Various

#### Data Alert From India –

- CPI for rural and farm labourers for November, by Labour Bureau.
- WMA and forex reserves as on Dec 13, by RBI.

#### Data Alert From Overseas –

- German PPI m/m at 12:30 pm.
- UK Current Account m/m at 3:00 pm.
- UK Final GDP q/q at 3:00 pm.
- Italian Retail Sales m/m at 3:30 pm.
- US Final GDP q/q at 7:00 pm.
- US Consumer Confidence at 8:30 pm.

#### Domestic Stock Specific News –

- US Fed tapers stimulus by \$10 bln to \$75 bln per month from Jan
- Chidambaram says mkt has factored in Fed taper, better prepared now
- Fin min source says plan to seek special dividend from NTPC, NMDC
- RIL's Jamnagar maritime expansion plan hits environment roadblock
- Pawar says Cabinet to mull interest-free loans for sugar cos
- Cabinet panel may mull final nod to Cairn, Eni Andaman blocks
- GMR Infra head says mulling local, global listing of airport holding co
- Delhi Metro may mull legal step vs Gammon India for station defect
- Competition tribunal refuses to stay OK to Jet-Etihad deal for now
- Coal secy says Coal India may not have predominant position 13th Plan

#### International News –

- US Unemployment Claims increased by 10K to 379K vs 369K
- US Existing Home Sales fell to 4.90M from 5.12M
- US Philly Fed Manufacturing Index rose to 7.0 from 6.5

Macro Economic Calendar	Date
<b>Indian IIP Data</b>	10 <sup>th</sup> Jan 2014
<b>Indian Inflation Data</b>	14 <sup>th</sup> Jan 2014
<b>Indian Monetary Policy</b>	28 <sup>th</sup> Jan 2014
<b>Indian GDP Data</b>	28 <sup>th</sup> Feb 2014

Source: Various

**FII and DII Cash Activities 19-12-2013 –**

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
19/12/13	4286.14	2022.03	2264.11	1617.49	1659.08	-41.59	2222.52
18/12/13	4557.33	3358.73	1198.60	973.59	1386.60	-413.01	785.59
17/12/13	3130.68	2880.75	249.93	1057.52	1154.35	-96.83	153.10
16/12/13	2333.74	2174.19	159.55	997.80	1127.30	-129.50	30.05
13/12/13	3121.35	3553.37	-432.02	991.13	1036.20	-45.07	-477.09
<b>Month to date – Dec</b>	<b>269402.42</b>	<b>231198.67</b>	<b>38203.66</b>	<b>86435.90</b>	<b>117461.25</b>	<b>-31025.39</b>	<b>7141.54</b>

(Data Source: NSE; Rs in crores)

The FII's total buying on 19-12-2013 is Rs 2264.11 Cr while DII total selling Rs 41.59 Cr.

**FII Derivative Statistics 19-12-2013 –**

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	81489	2507.47	100740	3081.78	-574.32	584496	17937.60	19577.23	-8.38
INDEX OPTIONS	800727	24280.46	779730	23662.36	618.09	1865734	57259.58	55298.94	3.55
STOCK FUTURES	132943	3735.02	142338	3885.60	-150.58	1122516	31396.58	32193.30	-2.47
STOCK OPTIONS	58900	1640.24	61082	1709.44	-69.20	58142	1557.66	1461.64	6.57
<b>TOTAL</b>	<b>1074059</b>	<b>32163.18</b>	<b>1083890</b>	<b>32339.19</b>	<b>-176.01</b>	<b>3630888</b>	<b>108151.43</b>	<b>108531.12</b>	<b>-0.35</b>

- Open Interest of derivative segment decreased to Rs 108151.43 Cr vs Rs 108531.12 Cr.
- FIIs net sellers in index futures to the amount of Rs 574.32 Cr and in index options net buyers to the amount of Rs 618.09 Cr.
- Put-Call Ratio at 0.92 vs 0.83 (Bullish).

**Most Active Nifty Call Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6200	674151	34.26	2105511.77	39.00	-61.12	5479950	49.67
NIFTY	26-Dec-13	6300	651718	8.23	2058164.55	11.20	-76.54	7634500	12.34
NIFTY	26-Dec-13	6400	324073	-15.61	1037743.32	2.90	-83.62	4898800	-14.12
NIFTY	26-Dec-13	6500	171554	1.71	557687.74	1.30	-78.69	4767200	-8.26
NIFTY	26-Dec-13	6100	139136	71.71	431741.10	101.20	-42.09	2058450	31.47

Most active Nifty call option is at 6200 with 674151 contracts 2<sup>nd</sup> highest active Call at Strike 6300.

**Most Active Nifty Put Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6200	669079	46.62	2093668.63	55.35	33.53	4542050	-6.73
NIFTY	26-Dec-13	6100	572110	29.42	1751732.17	19.85	6.72	5517050	-2.64
NIFTY	26-Dec-13	6000	343669	24.02	1032443.54	5.90	-28.05	5798150	1.97
NIFTY	26-Dec-13	5900	163810	10.68	483511.42	2.30	-41.03	3238650	0.52
NIFTY	26-Dec-13	6300	150725	40.93	483867.95	124.95	45.12	2517450	-11.83

Most active Nifty put option is at 6200 with 669079 contracts 2<sup>nd</sup> highest active put at Strike 6100.

**Most Active Stock Future –**

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
POWERGRID	26-Dec-13	82737	163736.52	99.65	-0.40	68126000	-50.67	99.00
SBIN	26-Dec-13	42725	92797.63	1733.80	-2.23	5877875	-8.20	1730.55
ICICIBANK	26-Dec-13	31224	83863.76	1067.25	-3.19	10326500	-6.08	1062.50
MCDOWELL-N	26-Dec-13	28801	94298.43	2648.25	1.92	5381500	-20.39	2658.00
AXISBANK	26-Dec-13	26616	83588.88	1253.10	-2.47	4156000	-8.81	1256.00

Most active stock future is **POWERGRID** with 82737 contracts while 2<sup>nd</sup> active stock is **SBIN**.

**Open Interest Figures (December Month Future) –**

Bullish Trend : 📈 in OI - 📈 in Price					Bearish Trend : 📉 in OI - 📉 in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
PTC	2844000	17.91	64.00	0.63	RELCAPITAL	7490000	14.49	344.85	-4.59
APOLLOTYRE	30776000	9.21	89.40	0.28	RELINFRA	4571000	10.12	414.85	-3.26
GLENMARK	1075000	7.61	526.65	0.42	BIOCON	2752000	9.69	430.60	-2.11
BHARATFORG	1626000	4.16	327.05	4.12	RECLTD	2375000	4.95	204.75	-3.17
IDEA	8706000	3.13	170.95	0.06	OFSS	222750	3.60	3248.80	-1.56
Short Covering: 📉 In OI - 📈 In Price					Long Position Squared Off: 📉 In OI - 📉 In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
MCDOWELL-N	5381500	-20.39	2648.25	1.92	POWERGRID	68126000	-50.67	99.65	-0.40
AUROPHARMA	12710000	-13.77	379.25	0.54	M&M	1969750	-21.62	940.30	-1.18
TCS	5116500	-10.57	2087.90	1.03	KOTAKBANK	3158500	-16.95	724.15	-3.98
INFY	3246625	-8.00	3516.00	1.18	INDUSINDBK	4990000	-16.56	423.30	-2.06
HINDALCO	22222000	-6.90	119.15	0.59	DRREDDY	924125	-13.15	2471.00	-0.22

**Securities in Ban For Trade Date 20-12-2013**

APOLLOTYRE, AUROPHARMA

**Today's Result –**

Gujarat State Fin, Ventura Tex

**EX- Dividend + Board Meeting -****EX-Dividend – N.A.****Board Meeting (Purpose)** – Barak Valley (General), Hexa Tradex (General), Kadvani Sec (General, Stock Split), Pradip Overseas (General), Ravileela Gran (General), Trilogic Digital (General), Ventura Tex (General)**Bulk Deals (NSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
19-Dec-13	Apollo Tyres Ltd	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	SELL	3837582	89.71
19-Dec-13	Mastek Ltd	INDIA INVESTMENT PARTNERS LIMITED A/C ICG Q LIMITED	SELL	130328	134.54
19-Dec-13	Sanwaria Agro Oils Ltd	CRB TRUSTEE LIMITED A/C CRB MUTUAL FUND	SELL	2140447	9.64

**Bulk Deals (BSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
19-Dec-13	Zyden Gentec	PUNJAB NATIONAL BANK	S	150000	24.95

Note- Executed on 19<sup>th</sup> Dec, 2013. Bulk Deal Buy/sell done by fund house is considered.



## contact

SMS: 'Arihant' to 56677

## Website

[www.arihantcapital.com](http://www.arihantcapital.com)

## Email Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

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**ARIHANT Capital Markets Ltd**3<sup>rd</sup> Floor Krishna Bhavan 67 Nehru Road Vile Parle (E) Mumbai 400057.

T. 022-42254800. Fax: 022-42254880

[www.arihantcapital.com](http://www.arihantcapital.com)

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