

Weekly Currency Outlook

22 - 26 April 2019

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.93	97.49	96.79	97.38	96.90	+0.55
EUR/USD	1.1303	1.1324	1.1224	1.1247	1.1305	-0.48
GBP/USD	1.3073	1.3119	1.2977	1.2997	1.3087	-0.63
JPY/USD	0.8929	0.8947	0.8913	0.8934	0.8928	+0.09

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.88	69.16	69.47	69.75	70.06
EUR-INR	77.70	77.96	78.46	78.72	79.22
GBP-INR	89.76	90.09	90.73	91.06	91.70
JPY -INR	61.63	61.87	62.16	62.40	62.69

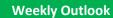




Trading Strategy

GBP-INR APR: SELL BELOW 90.30 SL ABOVE 91.00 TP-89.00/88.00.

Technical View- GBP- INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
25-04-19	6:00pm	Core Durable Goods Orders m/m	0.2%	-0.1%	High
-	-	Durable Goods Orders m/m	0.7%	-1.6%	Medium
26-04-19	Tentative	Treasury Currency Report	-	-0.2%	-
-	6:00pm	Advance GDP q/q	2.2%	2.2%	High
-		Advance GDP Price Index q/q	1.3%	1.8%	Medium
-	7:30pm	Revised UoM Consumer Sentiment	97.1	96.9	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
24-04-19	1:30pm	German Ifo Business Climate	99.9	99.6	Medium
25-04-19	12:30pm	Spanish Unemployment Rate	14.5%	14.5%	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
24-04-19	2:00pm	Public Sector Net Borrowing	-0.8B	-0.7B	Medium
25-04-19	25th-26th	Nationwide HPI m/m	-	0.2%	Flat
-	3:30pm	CBI Industrial Order Expectations	3	1	-
26-04-19	2:00pm	High Street Lending	38.7K	35.3K	-
	3:30pm	CBI Realized Sales	0	-18	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
25-04-19	Tentative	JPY	BOJ Outlook Report	-	-	High
-	-	-	Monetary Policy Statement	-	-	-
-	-	-	BOJ Press Conference	-	-	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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