



Bullions

Commodity	LTP	Change
London Spot Gold	\$1202.80	+1.21
London Spot Silver	\$19.37	+0.73
MCX Gold (Feb'14)	28554	+0.68
MCX Silver (Mar'14)	44007	+0.31

Major Economic Data for the day			
Data	Previous	Forecast	Time
US Personal Spending	0.3%	0.5%	7:00pm

Trend Analysis	
Short term	Bearish
Medium term	Bearish
Long term	Bearish

Resistance and Support Level-Gold (Feb'14)	
Resistance 3	29083
Resistance 2	28866
Resistance 1	28710
Pivot level	28493
Support 1	28337
Support 2	28120
Support 3	27964

Resistance and Support Level-Silver (Mar'14)	
Resistance 3	45075
Resistance 2	44685
Resistance 1	44346
Pivot level	43956
Support 1	43617
Support 2	43227
Support 3	42888

Bullions News and Technical Outlook

Gold prices fell slightly in Asian trading on Monday in thin holiday season trade. Futures were likely to find support at \$1,180.35 a troy ounce and resistance at \$1,226.00. Last week, the Commerce Department said that the U.S. economy expanded by 4.1% in the third quarter, well above initial estimates for 3.6% growth, adding to signs that the economic recovery is deepening. Gold is down approximately 29% this year, on track for its largest annual loss in 32 years, as solid U.S. economic data underlined expectations the Fed will begin curbing stimulus.

Silver



Recommendations

Silver Mar-Sell at 44300-44350 TP-43500 SL above 44850.

Base Metals

Commodity	LTP	% Change
MCX Copper (Feb-2014)	458.70	-0.37
MCX Nickel (Dec)	893.70	+0.72
MCX Lead (Dec)	136.25	+1.00
MCX Zinc (Dec)	126.20	+1.82
MCX Aluminium (Dec)	108.50	-0.14

Trend Analysis (Base Metals)	
Short term	Indecisive
Medium term	Bullish
Long term	Indecisive

Resistance and Support Level-Copper (Feb-2014)	
Resistance 3	465.00
Resistance 2	463.60
Resistance 1	461.15
Pivot level	459.75
Support 1	457.30
Support 2	455.90
Support 3	453.45

Resistance and Support Level-Nickel (Dec)	
Resistance 3	907.80
Resistance 2	901.30
Resistance 1	897.50
Pivot level	891.00
Support 1	887.20
Support 2	880.70
Support 3	876.90

Resistance and Support Level-Lead (Dec)	
Resistance 3	138.55
Resistance 2	137.50
Resistance 1	136.90
Pivot level	135.85
Support 1	135.25
Support 2	134.20
Support 3	133.60

Base Metals News and Technical Outlook

Copper rose on Friday after suffering its biggest fall in three weeks during the previous session, as investors absorbed the U.S. Federal Reserve's decision this week to start curbing its stimulus. Also brightening the outlook for the metal was an unexpectedly strong report on U.S. growth boosted investor confidence that the economy could support a wind-down of the Fed's bond buying. The whole base metals complex pared losses sustained after the U.S. central bank ended months of market jitters by trimming its monthly bond purchases, which have flooded the market with cheap dollars, many of which found their way into riskier assets and commodities.

Aluminium



Recommendations

Aluminium Dec- Sell at 108.80-109.00 TP-106.90 SL above 109.40.

Energy

Commodity	LTP	% Change
NYMEX Crude Oil	\$99.16	-
NYMEX Natural gas	\$4.424	-
MCX Crude Oil (Jan)	6192	-0.75
MCX Natural gas (Dec)	276.10	-0.04

Trend Analysis (Energies)

Short term	Bullish (NG)
Medium term	Indecisive (NG)
Long term	Bullish (NG)

Resistance and Support Level-Crude Oil (Jan)

Resistance 3	6286
Resistance 2	6252
Resistance 1	6222
Pivot level	6188
Support 1	6158
Support 2	6124
Support 3	6094

Resistance and Support Level-Natural Gas (Dec)

Resistance 3	284.10
Resistance 2	281.70
Resistance 1	278.90
Pivot level	276.50
Support 1	273.70
Support 2	271.30
Support 3	268.50

Energies News and Technical Outlook

Crude oil prices rose slightly in Asia on Monday amid indications that the U.S. economic recovery is deepening. On the week, U.S. crude futures, also known as West Texas Intermediate or WTI, rose 2.73%. The Commerce Department said Friday that the U.S. economy expanded by 4.1% in the third quarter, well above initial estimates for 3.6% growth, adding to signs that the economic recovery is gaining traction. Nymex oil futures were likely to find support at \$97.76 a barrel and resistance at \$100.29 a barrel.

Crude



Recommendations

Crude Jan-Buy at 6155-6150 TP-6220 SL below 6120.



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