

Technical Stock to Focus for short – midterm (keep Stop loss for any trade)

	Buy / Sell	CMP	Stop Loss	Target
<b>M&amp;M</b>	Buy at current level or on a decline up to 950	970	930	1000 - 1030 - 1050

Indian Indices	BSE	NSE
<b>Open</b>	20792.37	6179.95
<b>High</b>	21117.99	6284.50
<b>Low</b>	20745.94	6170.35
<b>Close</b>	21079.72	6274.25
<b>Change</b>	371.10	107.60
<b>% Chg</b>	1.79	1.74

Source: BSE NSE

Global Indices	Close	(%) Chg
<b>Dow Jones</b>	16221.14	0.26
<b>Nasdaq</b>	4104.74	1.15
<b>Nikkei</b>	--	--
<b>Hang Seng</b>	22975.13	0.71
<b>FTSE</b>	6606.58	0.33

Source: Bloomberg .

Commodity	Close	Chg
<b>Gold(\$/Ounce)</b>	1201.00	-2.70
<b>Silver (\$/Ounce)</b>	19.31	-0.13
<b>Crude (\$/bbl)</b>	99.27	-0.05

Source: Bloomberg

Currency	Close	(%) Chg
<b>Rs/USD</b>	62.22	-0.15
<b>Rs/EUR</b>	84.94	-0.31

Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
<b>Support 1</b>	6201	20900
<b>Support 2</b>	6128	20750
<b>Resistance 1</b>	6315	21130
<b>Resistance 2</b>	6357	21300

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
<b>Bharatforg</b>	<b>325.8</b>	<b>329.0</b>	<b>Bhartelec</b>	<b>994.0</b>	<b>994.0</b>
<b>Bosch</b>	<b>9356</b>	<b>9600</b>	<b>Gitanjali</b>	<b>48.80</b>	<b>48.10</b>
<b>CESC</b>	<b>437.5</b>	<b>439.9</b>	--	--	--
<b>Infosys</b>	<b>3552</b>	<b>3569</b>	--	--	--
<b>JK Bank</b>	<b>1419</b>	<b>1431</b>	--	--	--

Source: BSE

Market Overview And Technical Outlook



Source- Falcon

In our previous weekly report, we had mentioned that 6150 level was an important level and if indices manages to trade above it then it is likely to test 6280 – 6350 – 6415 levels. The week began on a pessimistic note tested the 6150 level but smart buying at lower level propel the indices to test the first level mentioned. The Sensex ended with a net gains of 1.79% whereas Nifty gained 1.74% vis-à-vis the previous week.

**Pattern Formation:**

- On the **weekly chart**, we are observing a bull candle which has tested the median line of the channel and has closed convincingly above it. This suggests that prices are heading to test the upper trendline of the channel.
- On the **daily chart**, we are observing that the momentum oscillators are positively poised which suggests upside momentum.

**Future Outlook:** The coming week being a truncated one coupled with derivative F&O expiry we are likely to witness volatility going forward. However, looking at the placement of the momentum indicator we are of the opinion that momentum on the upside is likely to continue. In coming week if Nifty trades above 6290 level then it is likely to test the all time high of 6415 or even extent their gains up to 6495 – 6591 levels in couple of weeks. On the downside, 6150 – 6129 zone remains support for the week.

**Traders are advised to trade with positive bias going forward as stock specific moves are likely to continue.**



Market Breadth	NSE	BSE
Advances	829	1528
Declines	335	978
Same	65	165
<b>A/D Ratio</b>	<b>2.47:1</b>	<b>1.56:1</b>

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	20-Dec	19-Dec	Chg	(%)chg
BSE	2210.78	3084.16	-873.38	-28.32
NSE	12626.30	14238.34	-1612.04	-11.32
Futures	49708.56	44384.11	5324.45	12.00
Options	185674.3	179893.2	5781.10	3.21
<b>Total</b>	<b>250220</b>	<b>241600</b>	<b>8620.13</b>	<b>3.57</b>

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
Bank Nifty	11292.35	1.85
CNX IT	9488.25	1.71
BSE Midcap	6502.49	1.73
CNX Midcap	7838.95	1.68
BSE Small Cap	6291.96	1.28
BSE Auto	12357.25	2.02
BSE Bankex	12890.53	1.81
BSE Capital Goods	10047.1	0.56
BSE Consumer Durables	5686.31	-1.45
BSE FMCG	6490.14	0.83
BSE HC	9905.26	0.58
BSE IT	9052.18	1.66
BSE Metal	9779.48	0.53
BSE Oil & Gas	8779.99	3.83
BSE Power	1663.67	1.54
BSE PSU	5773.68	1.97
BSE Realty	1406.31	2.76
BSE TEck	5034.87	1.49
India VIX	16.02	-3.38

Source: BSE NSE

Index PE	20-Dec	Yr high	Yr low
Nifty	18.63	25.91	15.23
Sensex	17.88	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
Monthly Inflation (m-o-m)	7.52%	7.00%
IIP growth (m-o-m)	-1.80%	2.00%
Repo Rate	7.75%	7.75%
Reverse Repo Rate	6.75%	6.75%
CRR	4.00%	4.00%
GDP Growth (q-o-q)	4.80%	4.40%

Source: Various

**Data Alert From India –**

- N.A.

**Data Alert From Overseas –**

- US Core PCE Price Index m/m at 7:00 pm.
- US Personal Spending m/m at 7:00 pm.
- US Revised UoM Consumer Sentiment at 8:25 pm.

**Domestic Stock Specific News –**

- Fitch Ratings says Bharti underestimated complexities involved in Africa
- Fitch says auction of 800 Mhz spectrum may not fetch good price now
- TDSAT reserves order in 3G roaming pact case; SC order to continue for now
- Source says Maruti Suzuki to launch new hatchback Feb-Mar
- RBI to sell CPI inflation-linked bond for retail investors from Mon
- Fin min source says aiming to divest 10% stake in IOC in Jan week 2
- Minister Pilot final report on National Spot Exchange scam in few days
- SEBI head says 1,100 cos not compliant with listing agreement clause 48
- NHB head says 21-bln-rupee tax-free bond public issue to open Dec 30
- AstraZeneca to pay \$4.1 bln for partner's stake in diabetes venture
- Dabur to cure margin pain with rural focus, more pdts
- Asian Paints says union strike at Tamil Nadu unit
- Source says JK Paper hikes product prices by 4-5%
- Kesoram Ind source says may sell unproductive assets to repay debt

**International News –**

- US Q3 Final GDP rose to 4.1% from 3.6%
- US Consumer Confidence at -14 from -15

Macro Economic Calendar	Date
Indian IIP Data	10 <sup>th</sup> Jan 2014
Indian Inflation Data	14 <sup>th</sup> Jan 2014
Indian Monetary Policy	28 <sup>th</sup> Jan 2014
Indian GDP Data	28 <sup>th</sup> Feb 2014

Source: Various

**FII and DII Cash Activities 20-12-2013 –**

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
20/12/13	3444.87	2454.68	990.19	1155.52	1403.47	-247.95	742.24
19/12/13	4286.14	2022.03	2264.11	1617.49	1659.08	-41.59	2222.52
18/12/13	4557.33	3358.73	1198.60	973.59	1386.60	-413.01	785.59
17/12/13	3130.68	2880.75	249.93	1057.52	1154.35	-96.83	153.10
16/12/13	2333.74	2174.19	159.55	997.80	1127.30	-129.50	30.05
<b>Month to date – Dec</b>	<b>272847.29</b>	<b>233653.35</b>	<b>39193.85</b>	<b>87591.42</b>	<b>118864.72</b>	<b>-31273.34</b>	<b>7883.78</b>

(Data Source: NSE; Rs in crores)

The FII's total buying on 20-12-2013 is Rs 990.19 Cr while DII total selling Rs 247.95 Cr.

**FII Derivative Statistics 20-12-2013 –**

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	101170	3148.21	90256	2800.84	347.37	616510	19286.15	17937.60	7.52
INDEX OPTIONS	707342	21675.77	685007	20917.95	757.81	1874063	58524.33	57259.58	2.21
STOCK FUTURES	334547	9731.87	323292	9497.38	234.49	1137319	33176.13	31396.58	5.67
STOCK OPTIONS	51021	1402.42	53398	1466.90	-64.48	58631	1607.16	1557.66	3.18
<b>TOTAL</b>	<b>1194080</b>	<b>35958.28</b>	<b>1151953</b>	<b>34683.09</b>	<b>1275.19</b>	<b>3686523</b>	<b>112593.76</b>	<b>108151.43</b>	<b>4.11</b>

- Open Interest of derivative segment increased to Rs 112593.76 Cr vs Rs 108151.43 Cr.
- FIIs net buyers in index futures to the amount of Rs 347.37 Cr and in index options net buyers to the amount of Rs 757.81 Cr.
- Put-Call Ratio at 0.95 vs 0.92 (Bullish).

**Most Active Nifty Call Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6300	791030	21.38	2500129.42	37.00	230.36	6485600	-15.05
NIFTY	26-Dec-13	6200	681147	1.04	2132688.29	106.05	171.92	3525400	-35.67
NIFTY	26-Dec-13	6400	313880	-3.15	1005021.79	7.20	148.28	4817150	-1.67
NIFTY	26-Dec-13	6250	131146	76.68	412220.73	68.00	222.27	817800	-10.74
NIFTY	26-Dec-13	6100	110854	-20.33	345673.81	200.00	97.63	1119250	-45.63

Most active Nifty call option is at 6300 with 791030 contracts 2<sup>nd</sup> highest active Call at Strike 6200.

**Most Active Nifty Put Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6200	814900	21.79	2537382.65	10.15	-81.66	6675100	46.96
NIFTY	26-Dec-13	6100	496459	-13.22	1516486.14	3.60	-81.86	6087950	10.35
NIFTY	26-Dec-13	6300	293917	95.00	935183.64	37.50	-69.99	3963950	57.46
NIFTY	26-Dec-13	6000	284460	-17.23	853772.55	1.80	-69.49	5048300	-12.93
NIFTY	26-Dec-13	6150	120699	108.34	372080.62	5.00	-86.81	1241350	80.21

Most active Nifty put option is at 6200 with 814900 contracts 2<sup>nd</sup> highest active put at Strike 6100.

**Most Active Stock Future –**

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
RELIANCE	26-Dec-13	46580	102388.66	896.85	4.79	9436000	-18.60	895.25
SBIN	26-Dec-13	46428	101269.33	1758.95	1.45	4399875	-25.15	1749.10
TCS	26-Dec-13	36283	96009.35	2127.05	1.88	3486250	-31.86	2121.00
ICICIBANK	26-Dec-13	27860	75423.29	1089.75	2.11	8787250	-14.91	1086.20
DLF	26-Dec-13	26012	41962.56	163.45	3.03	18463000	-31.18	163.35

Most active stock future is **RELIANCE** with 46580 contracts while 2<sup>nd</sup> active stock is **SBIN**.

**Open Interest Figures (December Month Future) –**

Bullish Trend : 📈 in OI - 📈 in Price					Bearish Trend : 📉 in OI - 📉 in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
TATACOMM	4452000	8.37	294.35	4.49	UBL	595750	7.49	771.95	-2.11
GLENMARK	1103000	2.60	528.20	0.29	ADANI PORTS	4652000	3.01	163.95	-2.12
MRF	52875	1.93	19913.45	0.27	--	--	--	--	--
HEXAWARE	4506000	1.40	127.55	3.87	--	--	--	--	--
SIEMENS	1242000	1.10	652.55	3.03	--	--	--	--	--
Short Covering: 📉 In OI - 📈 In Price					Long Position Squared Off: 📉 In OI - 📉 In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
TCS	3486250	-31.86	2127.05	1.88	SUNPHARMA	7019000	-15.81	580.55	-0.58
MCLEODRUSS	1812000	-31.44	314.40	1.19	JUBLFOOD	1208250	-12.60	1293.10	-0.68
DLF	18463000	-31.18	163.45	3.03	HCLTECH	2767500	-10.86	1238.35	-0.02
JSWSTEEL	5750500	-29.73	967.75	0.53	TITAN	8089000	-7.40	229.85	-1.54
MCDOWELL-N	3876375	-27.97	2674.15	0.98	SSLT	20850000	-6.74	203.60	-0.80

**Securities in Ban For Trade Date 23-12-2013**

APOLLOTYRE, AUROPHARMA

**Today's Result –**

N.A.

**EX- Dividend + Board Meeting -****EX-Dividend – N.A.****Board Meeting (Purpose) – Flora Textiles (General), Lordshotl (General)****Bulk Deals (NSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
20-Dec-13	Anant Raj Industries	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB	BUY	1833813	61.38
20-Dec-13	S. Kumars Nationwide	J P M S L A/c Cophall Mauritius Investment Ltd	SELL	1784601	5.00

**Bulk Deals (BSE)\***

N.A.

Note- Executed on 20<sup>th</sup> Dec, 2013. Bulk Deal Buy/sell done by fund house is considered.



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