



Technical levels for Nifty 50

Monday, Dec 23rd, 2013

Company	Closing 20-Dec-13	Buy/Sell Trigger	R1	R2	S1	S2
ACC	1097.25	1088.67	1108.33	1119.42	1077.58	1057.92
AMBUJACEM	180.15	178.27	182.43	184.72	175.98	171.82
ASIANPAINT	489.60	487.93	493.77	497.93	483.77	477.93
AXISBANK	1277.85	1270.53	1291.32	1304.78	1257.07	1236.28
BAJAJ-AUTO	1931.80	1917.65	1956.05	1980.30	1893.40	1855.00
BANKBARODA	651.85	646.88	661.32	670.78	637.42	622.98
BHARTIARTL	327.90	325.92	331.88	335.87	321.93	315.97
BHEL	166.15	164.85	168.50	170.85	162.50	158.85
BPCL	344.00	341.12	348.43	352.87	336.68	329.37
CAIRN	328.65	325.53	332.57	336.48	321.62	314.58
CIPLA	401.75	401.70	403.45	405.15	400.00	398.25
COALINDIA	284.40	283.60	286.10	287.80	281.90	279.40
DLF	162.90	161.20	165.40	167.90	158.70	154.50
DRREDDY	2512.70	2495.83	2533.92	2555.13	2474.62	2436.53
GAIL	339.65	338.92	343.33	347.02	335.23	330.82
GRASIM	2630.70	2614.27	2665.88	2701.07	2579.08	2527.47
HCLTECH	1237.70	1240.27	1249.33	1260.97	1228.63	1219.57
HDFC	801.85	793.43	816.77	831.68	778.52	755.18
HDFCBANK	664.60	661.10	672.10	679.60	653.60	642.60
HEROMOTOCO	2129.25	2108.30	2154.95	2180.65	2082.60	2035.95
HINDALCO	119.45	119.20	120.40	121.35	118.25	117.05
HINDUNILVR	568.70	563.42	575.03	581.37	557.08	545.47
ICICIBANK	1087.70	1081.40	1096.90	1106.10	1072.20	1056.70
IDFC	104.85	103.60	106.65	108.45	101.80	98.75
INDUSINDBK	424.85	422.97	429.13	433.42	418.68	412.52
INFY	3551.35	3544.25	3580.10	3608.85	3515.50	3479.65
ITC	315.20	313.82	317.28	319.37	311.73	308.27
JINDALSTEL	250.45	251.15	253.30	256.15	248.30	246.15
JPASSOCIAT	53.15	52.62	53.93	54.72	51.83	50.52
KOTAKBANK	733.15	728.18	741.32	749.48	720.02	706.88
LT	1061.10	1056.08	1069.02	1076.93	1048.17	1035.23
LUPIN	920.50	917.07	928.43	936.37	909.13	897.77
M&M	969.80	957.10	984.70	999.60	942.20	914.60
MARUTI	1809.65	1804.87	1834.78	1859.92	1779.73	1749.82



NMDC	136.50	135.15	138.35	140.20	133.30	130.10
NTPC	135.95	135.35	136.70	137.45	134.60	133.25
ONGC	284.80	282.47	288.83	292.87	278.43	272.07
PNB	594.50	588.90	605.50	616.50	577.90	561.30
POWERGRID	99.40	99.30	100.35	101.30	98.35	97.30
RANBAXY	454.90	455.27	459.48	464.07	450.68	446.47
RELIANCE	895.15	885.08	908.07	920.98	872.17	849.18
SBIN	1751.20	1743.08	1766.12	1781.03	1728.17	1705.13
SSLT	202.65	203.45	205.20	207.75	200.90	199.15
SUNPHARMA	578.90	578.23	586.47	594.03	570.67	562.43
TATAMOTORS	373.70	372.50	377.70	381.70	368.50	363.30
TATAPOWER	90.70	89.88	91.77	92.83	88.82	86.93
TATASTEEL	417.95	415.72	421.08	424.22	412.58	407.22
TCS	2120.55	2112.13	2138.42	2156.28	2094.27	2067.98
ULTRACEMCO	1744.20	1739.40	1773.80	1803.40	1709.80	1675.40
WIPRO	548.90	543.98	557.62	566.33	535.27	521.63

Source: Iris

contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

Email Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

ARIHANT Capital Markets Ltd

3rd Floor Krishna Bhavan, 67 Nehru Road, Vile Parle (E), Mumbai 400057.

T. 022-42254800. Fax: 022-42254880

www.arihantcapital.com

RCH-DTT-00