



Bullions

Commodity	LTP	Change
London Spot Gold	\$1198.30	0.11
London Spot Silver	\$19.35	-0.31
MCX Gold (Feb'14)	28378	-0.62
MCX Silver (Mar'14)	43902	-0.24

Major Economic Data for the day			
Data	Previous	Forecast	Time
US Core Durable Goods Orders	0.4%	0.9%	7:00pm
US New Home Sales	444K	449K	8:30pm

Trend Analysis	
Short term	Bearish
Medium term	Bearish
Long term	Bearish

Resistance and Support Level-Gold (Feb'14)	
Resistance 3	28747
Resistance 2	28648
Resistance 1	28507
Pivot level	28408
Support 1	28267
Support 2	28168
Support 3	28027

Resistance and Support Level-Silver (Mar'14)	
Resistance 3	44553
Resistance 2	44344
Resistance 1	44117
Pivot level	43908
Support 1	43681
Support 2	43472
Support 3	43245

Bullions News and Technical Outlook

Gold prices were little changed on Monday, following the release of tepid U.S. data on personal spending and as trading volumes remained thin ahead of the Christmas holiday. Bearish sentiment remained intact as investors continued to fret over the impact of last week's decision by the Federal Reserve to begin tapering its stimulus program starting next month. On the NYMEX, gold futures for February delivery traded at \$1,201.00 a troy ounce during U.S. morning trade, down 0.2%. Gold prices held in a range between \$1,192.20 a troy ounce and \$1,205.40 a troy ounce.

Silver



Recommendations

Silver Mar-Sell at 44300-44350 TP-43500 SL above 44850.

Base Metals

Commodity	LTP	% Change
MCX Copper (Feb-2014)	457.25	-0.32
MCX Nickel (Dec)	882.50	-1.25
MCX Lead (Dec)	136.65	+0.29
MCX Zinc (Dec)	127.65	+1.15
MCX Aluminium (Dec)	106.50	-1.84

Trend Analysis (Base Metals)	
Short term	Indecisive
Medium term	Bullish
Long term	Indecisive

Resistance and Support Level-Copper (Feb-2014)	
Resistance 3	461.90
Resistance 2	460.60
Resistance 1	458.90
Pivot level	457.60
Support 1	455.90
Support 2	454.60
Support 3	452.90

Resistance and Support Level-Nickel (Dec)	
Resistance 3	906.80
Resistance 2	901.60
Resistance 1	892.00
Pivot level	886.80
Support 1	877.20
Support 2	872.00
Support 3	862.40

Resistance and Support Level-Lead (Dec)	
Resistance 3	139.30
Resistance 2	138.25
Resistance 1	137.45
Pivot level	136.40
Support 1	135.60
Support 2	134.55
Support 3	133.75

Base Metals News and Technical Outlook

Copper futures fluctuated between modest gains and losses on Monday, as market sentiment remained mildly supported after Friday's upbeat U.S. economic growth data, while lingering concerns over higher borrowing costs in China weighed. On the Comex division of the New York Mercantile Exchange, copper futures for March delivery traded at \$3.306 a pound during European morning trade, down 0.05%. Comex copper prices traded in a range between \$3.299 a pound and \$3.315 a pound.

Aluminium



Recommendations

Aluminium Dec- Sell below 106.50 TP-104.80 SL above 107.20.

Energy

Commodity	LTP	% Change
NYMEX Crude Oil	\$98.77	-0.15
NYMEX Natural gas	\$4.50	0.19
MCX Crude Oil (Jan)	6159	-0.53
MCX Natural gas (Dec)	277.70	+0.58

Trend Analysis (Energies)

Short term	Bullish (NG)
Medium term	Indecisive (NG)
Long term	Bullish (NG)

Resistance and Support Level-Crude Oil (Jan)

Resistance 3	6240
Resistance 2	6215
Resistance 1	6186
Pivot level	6161
Support 1	6132
Support 2	6107
Support 3	6078

Resistance and Support Level-Natural Gas (Dec)

Resistance 3	285.50
Resistance 2	283.20
Resistance 1	280.40
Pivot level	278.10
Support 1	275.30
Support 2	273.00
Support 3	270.20

Energies News and Technical Outlook

Natural gas prices rose on Monday after updated weather forecasts called for a fresh blast of below-normal temperatures to push across the eastern U.S. in the coming week. On the New York Mercantile Exchange, natural gas futures for delivery in February traded at \$4.553 per million British thermal units during U.S. trading, up 1.91%. Cold air is expected to shoot down over the Midwest midway through the week and trek east, which should send businesses and homes cranking up their heating, thus increasing the demand for natural gas at the country's thermal power generators.

Crude



Recommendations

Crude Jan-Trading Range 6125-6220.



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