Technical levels for Nifty 50

Tuesday, Dec 24th, 2013

	Closing	Buy/Sell				
Company	23-Dec-13	Trigger	R1	R2	S1	S2
ACC	1104.95	1104.55	1117.40	1129.85	1092.10	1079.25
AMBUJACEM	179.60	180.73	182.47	185.33	177.87	176.13
ASIANPAINT	486.70	487.73	490.97	495.23	483.47	480.23
AXISBANK	1291.25	1292.25	1303.50	1315.75	1280.00	1268.75
BAJAJ-AUTO	1946.70	1947.80	1962.30	1977.90	1932.20	1917.70
BANKBARODA	658.05	659.23	668.12	678.18	649.17	640.28
BHARTIARTL	328.25	328.05	330.45	332.65	325.85	323.45
BHEL	169.20	168.73	171.92	174.63	166.02	162.83
BPCL	347.10	348.37	351.48	355.87	343.98	340.87
CAIRN	326.35	327.37	329.43	332.52	324.28	322.22
CIPLA	405.15	404.38	409.47	413.78	400.07	394.98
COALINDIA	283.60	284.07	286.33	289.07	281.33	279.07
DLF	169.85	168.32	173.53	177.22	164.63	159.42
DRREDDY	2513.40	2520.80	2537.60	2561.80	2496.60	2479.80
GAIL	341.40	341.47	344.83	348.27	338.03	334.67
GRASIM	2694.30	2679.65	2724.05	2753.80	2649.90	2605.50
HCLTECH	1240.65	1245.88	1254.72	1268.78	1231.82	1222.98
HDFC	789.80	794.72	802.28	814.77	782.23	774.67
HDFCBANK	664.45	664.32	671.63	678.82	657.13	649.82
HEROMOTOCO	2162.90	2153.70	2178.90	2194.90	2137.70	2112.50
HINDALCO	123.55	122.78	125.57	127.58	120.77	117.98
HINDUNILVR	565.20	566.77	569.48	573.77	562.48	559.77
ICICIBANK	1098.05	1097.32	1107.63	1117.22	1087.73	1077.42
IDFC	106.25	106.00	107.50	108.75	104.75	103.25
INDUSINDBK	430.75	429.08	435.67	440.58	424.17	417.58
INFY	3468.45	3489.63	3518.72	3568.98	3439.37	3410.28
ITC	319.20	317.98	321.12	323.03	316.07	312.93
JINDALSTEL	264.40	260.32	270.58	276.77	254.13	243.87
JPASSOCIAT	54.25	54.23	55.17	56.08	53.32	52.38
KOTAKBANK	732.55	734.18	739.37	746.18	727.37	722.18
LT	1069.00	1071.03	1077.92	1086.83	1062.12	1055.23
LUPIN	910.95	914.33	920.67	930.38	904.62	898.28
M&M	965.45	968.47	976.08	986.72	957.83	950.22
MARUTI	1802.40	1805.97	1816.33	1830.27	1792.03	1781.67

						Technical Trigger
NMDC	138.65	137.87	139.98	141.32	136.53	134.42
NTPC	136.80	136.57	138.13	139.47	135.23	133.67
ONGC	288.80	287.58	291.22	293.63	285.17	281.53
PNB	624.35	616.28	637.57	650.78	603.07	581.78
POWERGRID	99.70	99.38	100.22	100.73	98.87	98.03
RANBAXY	455.35	456.58	461.02	466.68	450.92	446.48
RELIANCE	896.25	898.42	906.83	917.42	887.83	879.42
SBIN	1758.45	1758.75	1772.50	1786.55	1744.70	1730.95
SSLT	203.65	204.15	206.70	209.75	201.10	198.55
SUNPHARMA	576.25	578.57	582.48	588.72	572.33	568.42
TATAMOTORS	375.65	375.73	378.37	381.08	373.02	370.38
TATAPOWER	89.05	89.60	90.45	91.85	88.20	87.35
TATASTEEL	423.15	422.38	427.57	431.98	417.97	412.78
TCS	2109.05	2116.82	2135.68	2162.32	2090.18	2071.32
ULTRACEMCO	1766.35	1765.98	1782.37	1798.38	1749.97	1733.58
WIPRO	552.00	551.15	557.75	563.50	545.40	538.80

Source: Iris

contact Website Email Id

SMS: 'Arihant' to 56677 www.arihantcapital.com research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company 'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

ARIHANT Capital Markets Ltd

3rd Floor Krishna Bhavan, 67 Nehru Road, Vile Parle (E), Mumbai 400057. T. 022-42254800. Fax: 022-42254880 www.arihantcapital.com

RCH-DTT-00