

Technical Stock to Focus for short – midterm (keep Stop loss for any trade)

	Buy / Sell	CMP	Stop Loss	Target
Dabur	Buy at current level or on a decline up to 168.50	171.40	164	180 - 196

Indian Indices	BSE	NSE
Open	21127.66	6296.45
High	21156.92	6301.50
Low	21010.65	6262.00
Close	21032.71	6268.40
Change	-68.32	-16.10
% Chg	-0.32	-0.26

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	--	--
Nasdaq	--	--
Nikkei	16155.51	0.91
Hang Seng	--	--
FTSE	--	--

Source: Bloomberg .

Commodity	Close	Chg
Gold(\$/Ounce)	1205.00	1.70
Silver (\$/Ounce)	19.52	0.03
Crude (\$/bbl)	99.52	0.30

Source: Bloomberg

Currency	Close	(%) Chg
Rs/USD	61.83	-0.31
Rs/EUR	84.54	-0.34

Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
Support 1	6253	20976
Support 2	6238	20830
Resistance 1	6293	21122
Resistance 2	6317	21268

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Apollotyre	100.9	101.8	Bhartelec	990	1002
Aurobindo	399.7	404.8	--	--	--
Bharatforg	338.4	340.0	--	--	--
Biocon	470.8	486.1	--	--	--
Bosch	9858	9900	--	--	--

Source: BSE

Market Overview And Technical Outlook



Source- Falcon

Markets opened on a subdued note, traded in a narrow band throughout the day with negative bias to close red. On the sectoral front Metal, Oil & Gas and Power ended on the loser side whereas Healthcare and Capital goods ended with decent gains. The advance decline ratio was in favour of advancing counters (Advances = 1444 / Declines = 1034).

Pattern Formation: On the daily chart, we are observing narrow range body formations for two consecutive trading sessions. This suggests indecisiveness prevailing at current level. However, the momentum oscillators are still positively poised.

Future Outlook: Looking at the current price action and the placement of the momentum oscillator we are of the opinion that momentum on the upside is likely to continue. In coming trading session if for the first hour if indices trade above 6310 level then on the upside indices are likely to test 6350 – 6380 levels. On the downside 6230 – 6180 may act support for the day.

Market Breadth	NSE	BSE
Advances	712	1444
Declines	467	1034
Same	62	158
A/D Ratio	1.52:1	1.40:1

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	24-Dec	23-Dec	Chg	(%)chg
BSE	2052.20	2044.15	8.05	0.39
NSE	9481.02	11285.95	-1804.93	-15.99
Futures	47656.15	55264.01	-7607.86	-13.77
Options	136328.6	129420.5	6908.10	5.34
Total	195518	198015	-2496.64	-1.26

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
Bank Nifty	11330.65	-0.42
CNX IT	9391.50	0.06
BSE Midcap	6619.19	0.53
CNX Midcap	7965.30	0.53
BSE Small Cap	6433.61	1.04
BSE Auto	12375.58	-0.08
BSE Bankex	12937.60	-0.43
BSE Capital Goods	10244.24	0.66
BSE Consumer Durables	5751.87	0.38
BSE FMCG	6498.48	-0.17
BSE HC	9950.93	0.07
BSE IT	8962.53	-0.02
BSE Metal	9819.76	-1.09
BSE Oil & Gas	8807.98	-0.23
BSE Power	1675.48	-0.22
BSE PSU	5834.28	unch
BSE Realty	1451.88	0.08
BSE TECK	4989.32	-0.08
India VIX	15.58	-4.18

Source: BSE NSE

Index PE	24-Dec	Yr high	Yr low
Nifty	18.61	25.91	15.23
Sensex	17.79	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
Monthly Inflation (m-o-m)	7.52%	7.00%
IIP growth (m-o-m)	-1.80%	2.00%
Repo Rate	7.75%	7.75%
Reverse Repo Rate	6.75%	6.75%
CRR	4.00%	4.00%
GDP Growth (q-o-q)	4.80%	4.40%

Source: Various

Data Alert From India –

- N.A.

Data Alert From Overseas –

- Japan Housing Starts y/y at 10:30 am.
- US Unemployment Claims at 7:00 pm.

Domestic Stock Specific News –

- NPPA sets price cap of 13 drugs under new pricing policy
- Delhi to call bids for realty projects under land pool plan in 6 months
- Realty cos with 5-50 acre to set up projects on pool basis
- Oil Minister Moily takes additional charge of environ portfolio
- UPL to mull share buyback on Dec 30
- 3M India to close co's Bengaluru plant Dec 30-31 for maintenance
- RBI cautions users of virtual currencies against risks
- HDFC to raise 2 bln rupees via 1-yr-3-day bonds at 9.75% yield
- GMR Infra gets Malaysia Airport notice for Turkey airport stake buy
- Oil Minister Moily takes additional charge of environ portfolio
- NHPC says bought back 1.11 bln shares from government
- Glenmark Pharma arm's Indore unit gets Form 483 from US FDA
- Maruti Suzuki says Dec sales to be highest ever for co
- Maruti Suzuki says hope to end FY14 with retail sales flat YoY
- Power Grid OKs 1.44-bln-rupee invest for eastern region scheme
- Power Grid to commission eastern region project in 24 mon
- Grasim Industries resumes ops at Gujarat chemical plant

International News –

- US Nov Core Durable Goods Orders rose to 1.2% from 0.4%
- US Nov Durable Goods Orders rose to 3.5% from -1.6%
- US Nov New Home Sales fell by 10K to 464K from 474K

Macro Economic Calendar	Date
Indian IIP Data	10 th Jan 2014
Indian Inflation Data	14 th Jan 2014
Indian Monetary Policy	28 th Jan 2014
Indian GDP Data	28 th Feb 2014

Source: Various

FII and DII Cash Activities 24-12-2013 –

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
24/12/13	1175.13	1134.46	40.67	819.29	863.19	-43.90	-3.23
23/12/13	2781.45	2646.03	135.42	980.95	942.60	38.35	173.77
20/12/13	3444.87	2454.68	990.19	1155.52	1403.47	-247.95	742.24
19/12/13	4286.14	2022.03	2264.11	1617.49	1659.08	-41.59	2222.52
18/12/13	4557.33	3358.73	1198.60	973.59	1386.60	-413.01	785.59
Month to date – Dec	276803.87	237433.84	39369.94	89391.66	120670.51	-31278.89	8054.32

(Data Source: NSE; Rs in crores)

The FII's total buying on 24-12-2013 is Rs 40.67 Cr while DII total selling Rs 43.90 Cr.

FII Derivative Statistics 24-12-2013 –

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	140364	4399.69	133857	4187.14	212.56	665031	20827.41	19488.94	6.87
INDEX OPTIONS	332078	10135.68	352977	10731.74	-596.06	1903488	59422.92	58661.41	1.30
STOCK FUTURES	286102	8420.05	286211	8626.67	-206.62	1183648	36390.37	35771.10	1.73
STOCK OPTIONS	20933	590.21	22237	628.74	-38.54	56291	1528.61	1559.70	-1.99
TOTAL	779477	23545.63	795282	24174.29	-628.66	3808458	118169.31	115481.15	2.33

- Open Interest of derivative segment increased to Rs 118169.31 Cr vs Rs 115481.15 Cr.
- FIIs net buyers in index futures to the amount of Rs 212.56 Cr and in index options net sellers to the amount of Rs 596.06 Cr.
- Put-Call Ratio at 0.98 vs 1.09 (Bullish).

Most Active Nifty Call Option Contracts –

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6300	723674	29.58	2286618.07	10.95	-64.68	6993100	16.37
NIFTY	26-Dec-13	6400	298599	-9.58	955752.69	0.65	-80.88	5158150	-5.84
NIFTY	26-Dec-13	6350	210841	48.48	669998.93	2.40	-79.57	2940400	44.78
NIFTY	26-Dec-13	6200	120444	-19.84	378872.26	80.60	-22.13	2314850	-16.00
NIFTY	26-Dec-13	6250	53774	82.79	169310.40	39.30	-36.41	635150	19.32

Most active Nifty call option is at 6300 with 723674 contracts 2nd highest active Call at Strike 6400.

Most Active Nifty Put Option Contracts –

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	26-Dec-13	6300	635342	4.93	2010260.21	28.00	0.90	4250850	-10.02
NIFTY	26-Dec-13	6200	374759	-1.74	1162251.33	1.65	-63.33	6914800	2.92
NIFTY	26-Dec-13	6250	209119	69.96	654476.60	8.45	-23.18	2126950	28.29
NIFTY	26-Dec-13	6100	124819	-40.81	380741.01	0.55	-60.71	5077950	-6.83
NIFTY	26-Dec-13	6400	83433	-7.30	271388.36	114.75	16.56	676350	-26.60

Most active Nifty put option is at 6300 with 635342 contracts 2nd highest active put at Strike 6200.

Most Active Stock Future –

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
SBIN	26-Dec-13	30007	66246.08	1761.85	-0.14	2709500	-22.40	1756.15
MCDOWELL-N	26-Dec-13	22972	73699.92	2532.3	-1.77	1367625	-46.45	2538.10
ICICIBANK	26-Dec-13	21794	59916.61	1100.65	-0.07	4577750	-33.42	1097.95
DLF	26-Dec-13	19679	33570.41	171.15	0.35	10419000	-30.62	170.80
RELIANCE	26-Dec-13	19085	42982.76	899.25	0.25	5654000	-23.41	897.10

Most active stock future is **SBIN** with 30007 contracts while 2nd active stock is **MCDOWELL-N**.

Open Interest Figures (December Month Future) –

Bullish Trend : ↗ in OI - ↗ in Price					Bearish Trend : ↘ in OI - ↘ in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
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Short Covering: ↘ In OI - ↗ In Price					Long Position Squared Off: ↘ In OI - ↘ In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
HINDPETRO	1790000	-58.60	237.55	2.52	FEDERALBNK	1605000	-65.28	82.35	-1.79
BHARATFORG	658000	-52.39	339.60	1.92	CESC	278000	-51.65	429.35	-2.05
ALBK	1742000	-51.80	93.50	0.43	IGL	760000	-48.09	268.85	-0.17
DIVISLAB	318000	-51.51	1201.95	0.18	HINDZINC	1986000	-47.65	132.25	-2.25
GLENMARK	434000	-50.65	543.70	2.71	UCOBANK	7208000	-47.45	76.75	-0.65

**Securities in Ban For Trade Date 26-12-2013**

HDIL

Today's Result –

Tamilnadu Tele

EX- Dividend + Board Meeting -**EX-Dividend – N.A.****Board Meeting (Purpose) –** Ahlcon Par (General), Birla Capital (General), Vantage Corp (General)**Bulk Deals (NSE)***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
24-Dec-13	Innoventive Ind Ltd	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	BUY	999670	14.35

Bulk Deals (BSE)*

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
24-Dec-13	T D Power Systems	L&T EQUITY FUND	B	373387	190.10
24-Dec-13	Tecpro Systems	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	B	1860000	13.95

Note- Executed on 24th Dec, 2013. Bulk Deal Buy/sell done by fund house is considered.



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