## **Technical levels for Nifty 50**

Thursday, Dec 26<sup>th</sup>, 2013

	Closing	Buy/Sell				
Company	24-Dec-13	Trigger	R1	R2	<b>S1</b>	S2
ACC	1109.65	1111.12	1130.53	1151.42	1090.23	1070.82
AMBUJACEM	181.50	181.28	184.32	187.13	178.47	175.43
ASIANPAINT	487.40	487.97	491.43	495.47	483.93	480.47
AXISBANK	1282.95	1288.65	1298.80	1314.65	1272.80	1262.65
BAJAJ-AUTO	1990.35	1972.72	2012.13	2033.92	1950.93	1911.52
BANKBARODA	646.50	653.27	662.53	678.57	637.23	627.97
BHARTIARTL	325.65	327.27	330.28	334.92	322.63	319.62
BHEL	172.90	170.65	175.75	178.60	167.80	162.70
BPCL	348.00	349.75	354.25	360.50	343.50	339.00
CAIRN	323.80	325.78	328.47	333.13	321.12	318.43
CIPLA	399.65	402.53	406.62	413.58	395.57	391.48
COALINDIA	283.20	283.93	286.07	288.93	281.07	278.93
DLF	170.95	168.82	174.53	178.12	165.23	159.52
DRREDDY	2539.55	2530.85	2557.70	2575.85	2512.70	2485.85
GAIL	338.25	340.08	343.07	347.88	335.27	332.28
GRASIM	2711.55	2698.55	2761.85	2812.15	2648.25	2584.95
HCLTECH	1237.75	1243.90	1253.80	1269.85	1227.85	1217.95
HDFC	779.90	788.40	798.70	817.50	769.60	759.30
HDFCBANK	657.30	661.28	667.52	677.73	651.07	644.83
HEROMOTOCO	2130.70	2142.12	2158.28	2185.87	2114.53	2098.37
HINDALCO	122.00	122.27	124.53	127.07	119.73	117.47
HINDUNILVR	565.10	566.68	569.47	573.83	562.32	559.53
ICICIBANK	1098.85	1098.58	1110.17	1121.48	1087.27	1075.68
IDFC	106.50	106.15	107.80	109.10	104.85	103.20
INDUSINDBK	423.65	426.72	430.93	438.22	419.43	415.22
INFY	3486.40	3495.62	3530.68	3574.97	3451.33	3416.27
ITC	319.05	317.97	321.08	323.12	315.93	312.82
JINDALSTEL	261.25	259.32	268.58	275.92	251.98	242.72
JPASSOCIAT	54.40	54.32	55.33	56.27	53.38	52.37
KOTAKBANK	728.80	730.93	738.87	748.93	720.87	712.93
LT	1076.00	1075.25	1086.35	1096.70	1064.90	1053.80
LUPIN	918.95	918.92	929.83	940.72	908.03	897.12
M&M	963.50	967.75	974.85	986.20	956.40	949.30
MARUTI	1788.80	1794.65	1814.05	1839.30	1769.40	1750.00

						Technical Trigger
NMDC	138.20	137.72	139.68	141.17	136.23	134.27
NTPC	137.80	137.13	139.27	140.73	135.67	133.53
ONGC	285.75	287.07	290.18	294.62	282.63	279.52
PNB	634.90	622.90	650.80	666.70	607.00	579.10
POWERGRID	98.55	98.97	99.48	100.42	98.03	97.52
RANBAXY	467.50	464.37	476.58	485.67	455.28	443.07
RELIANCE	898.05	899.02	908.03	918.02	889.03	880.02
SBIN	1759.25	1759.02	1773.03	1786.82	1745.23	1731.22
SSLT	199.00	200.97	205.23	211.47	194.73	190.47
SUNPHARMA	567.30	572.45	579.65	592.00	560.10	552.90
TATAMOTORS	372.65	374.20	376.90	381.15	369.95	367.25
TATAPOWER	86.25	87.75	89.50	92.75	84.50	82.75
TATASTEEL	418.40	420.62	424.58	430.77	414.43	410.47
TCS	2110.70	2117.37	2136.78	2162.87	2091.28	2071.87
ULTRACEMCO	1796.45	1783.17	1816.73	1837.02	1762.88	1729.32
WIPRO	540.10	545.33	551.67	563.23	533.77	527.43

Source: Iris

contact Website Email Id

SMS: 'Arihant' to 56677 www.arihantcapital.com research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company 'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

## ARIHANT Capital Markets Ltd

3<sup>rd</sup> Floor Krishna Bhavan, 67 Nehru Road, Vile Parle (E), Mumbai 400057. T. 022-42254800. Fax: 022-42254880 www.arihantcapital.com

RCH-DTT-00