



SPICES

Spices	LTP	% +/-
Jeera	12610	0.82
TMC	6380	3.98
Dhaniya	7512	-2.58
Cardamom	682	1.02

News Updates:

TMC: Indian turmeric futures rose on a pick-up in local and export demand, while concerns about the quality of crop in top producer Andhra Pradesh also aided sentiment. The most-actively traded turmeric contract for April delivery ended up 3.98 percent at 6,380 rupees per 100 kg on the NCDEX. Spot turmeric rose 66 rupees to 5,481 rupees per 100 kg at Nizamabad, a key market in Andhra Pradesh.

Jeera: Indian jeera futures rose on some export inquiries, though prospects of increased production and higher stocks from the old crop capped gains. The actively traded jeera contract for March delivery ended up 0.72 percent at 12,597.5 rupees per 100 kg on the NCDEX. Spot jeera edged down 3 rupees to 12,711 rupees per 100 kg at Unjha, a key market in Gujarat.

SPICE IN FOCUS Cardamom (Jan) MCX



Cardamom (In Rs.)	SL	Targets
Buy at 681-680	672	695/698

Review: Cardamom Jan made a high of 685 and settled at 683.10.

Analysis: In the daily chart, short white candle stick during bearish mode is an indication of short term trend reversal for the coming day.

Future Outlook: In view of the above analysis, we expect Cardamom prices remain bullish for the day.

SPICES	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Jeera	12390	12460	12535	12605	12680	12750	12825	Up
TMC	5980	6060	6220	6300	6460	6540	6700	Up
Dhaniya	7058	7272	7392	7606	7726	7940	8060	Down
Cardamom	661	667	674	680	687	693	700	Up

OIL AND OIL SEEDS

Oil and oil seeds	LTP	% +/-
Soybean (NCDEX)	3809.5	-0.88
Soy oil (NCDEX)	688.05	-0.93
RM Seed(NCDEX)	3570	-1.00
CPO (MCX)/NCDEX	546.5	-0.56

News Updates:
Soy Complex :

Indian soybean and soyoil futures fell on Thursday as sluggish demand in the physical market offset a weaker rupee and thin supplies. Rapeseed futures eased on expectation of a bumper crop. At the Indore spot market in Madhya Pradesh state, soybeans eased 15 rupees to 3,909 rupees per 100 kg, while soyoil fell 2.6 rupees to 695.65 rupees per 10 kg. At Jaipur in Rajasthan state, rapeseed edged down 21 rupees to 3,659 rupees.

OIL AND OIL SEEDS IN FOCUS Soy oil (Jan) NCDEX


Soy oil (In Rs.)	SL	Targets
Sell at 693.50	697	688/685

Review: Soy oil January contract settled lower at 690.55; against day's opening 694.35 as on Thursday.

Pattern Formation: In daily chart, long black candle stick formation is showing bearish mode for coming session.

Future Outlook: In the view of above analysis we expect Soy oil prices to remain bearish for today.

Oil and oil seeds	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Soybean (NCDEX)	3731	3768	3789	3826	3847	3884	3905	Down
Soy oil (NCDEX)	672	679	684	690.6	695	702	706.6	Down
RM Seed(NCDEX)	3492	3525	3548	3581.3	3604	3637	3659.7	Down
CPO (MCX)/NCDEX	540.0	543.0	544.8	547.8	549.6	552.6	554.4	Down

GRAINS, PULSES & OTHERS

Grains	LTP	% +/-
Chana	3089	1.55
Wheat	1681	0.24
Menthaoil	833	0.56
Sugar	2797	0.11
Cocud	1450	0.35
Guarseed	4545	2.48
Guargum	12260	1.49

News Updates:

Guar seed: Indian guar seed futures rose on Thursday due to improved demand from local buyers and hopes of rise in demand from the food sector. Demand for guar gum, a by-product, is expected to rise from the food sector at lower prices, industry officials said. Demand for guar gum is expected to increase from the food sector as prices have fallen a lot, but higher supplies from the new season crop could weigh on sentiment.

Chana: Indian chana, or chickpea, futures rose on concerns about the output in Madhya Pradesh, though higher stocks and expectations of increased production limited the upside. Farmers have begun sowing chana in the major cultivating regions. There are some concerns over a shift in acreage in Madhya Pradesh, the key producing state.

IN FOCUS Chana (Jan) NCDEX


Chana (In Rs.)	SL	Targets
Buy at 3080	3052	3145

Review: Chana Jan: Prices remained higher in line with our expectations after making a day's low of 3025 and settled at 3087.

Pattern Formation: In Daily chart, long white candle stick is an indication of bullish mode for the day.

Future Outlook: In the view of above analysis, we recommend buying in Chana January contract.

Grain, Pulses & Others	PIVOT LEVELS							Trend
	Support-3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Chana	2949	2987	3038	3076	3127	3165	3216	Up
Wheat	1675	1676	1679	1680	1683	1684	1687	Up
Mentha oil	806.7	813.1	823.1	829.5	839.5	845.9	855.9	Up
Sugar	2748	2769	2783	2804.0	2818	2839	2853.0	Up
Cocud	1433	1441	1445	1452.7	1457	1465	1469.3	Sideways
Guar seed	4363	4422	4483	4541.7	4603	4662	4723.3	Up
Guar Gum	11593	11847	12053	12306.7	12513	12767	12973.3	Up



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