

SPICES

Spices	LTP	% +/-
Jeera	12542.5	0.10
TMC	6356	0.51
Dhaniya	7753	4.00
Cardamom	677.3	-0.37

News Updates:

TMC: Indian turmeric futures rose due to concerns about the quality of crop in top producer Andhra Pradesh due to heavy rains, though higher carry forward stocks limited the upside. The approaching new supply season also seen weighing on sentiment. Turmeric cultivation usually begins in the last week of May and continues until August. A lengthy harvesting process starts from January.

Jeera: Indian jeera futures rose on Monday on a pick-up in local demand, though prospects of better crop due to higher area under cultivation and large stocks capped the gains. Jeera sowing has come to an end in the key cultivating areas. Jeera, or cumin seed, is a winter crop sown from October and farmers mainly depend on rains to moisten the land for sowing.

SPICE IN FOCUS Dhaniya (Jan) MCX



Dhaniya Jan (In Rs.)	SL	Targets
Buy at 7680	7580	7870/7950.

Review: Dhaniya Jan made a high of 685 and settled at 683.10.

Analysis: In the daily chart, white morubozu candle stick witnessed indicating bullish mode.

Future Outlook: In view of the above analysis, we expect Dhaniya Jan prices remain bullish for the day.

SPICES	PIVOT LEVELS							Trend
	Support- 3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Jeera	12213	12338	12440	12565	12668	12793	12895	Up
TMC	6032	6128	6242	6338	6452	6548	6662	Up
Dhaniya	7331	7416	7584	7669	7837	7922	8090	Up
Cardamom	664	669	673	678	682	687	691	Sideways



OIL AND OIL SEEDS

Oil and oil seeds	LTP	% +/-
Soybean (NCDEX)	3776	-0.36
Soy oil (NCDEX)	693.65	0.10
RM Seed(NCDEX)	3505	-0.68
CPO (MCX)/NCDEX	550.5	-0.37

News Updates:

Soy Complex :

Indian oilseeds futures fell on Monday on weak demand and higher sowing of rapeseed, while soyoil ended steady following a similar trend in overseas palm oil prices. The losses in rapeseed were capped by concerns that a sharp drop in temperature in the northern part of the country could damage the crop. The January soyoil contract nudged up 0.07 percent to 693.45 rupees per 10 kg, while the rapeseed contract for January ended 0.60 percent lower at 3,508. At the Indore spot market in Madhya Pradesh state, soybeans edged up 13 rupees to 3,890 rupees per 100 kg, while soyoil rose 1.40 rupees to 697.20 rupees per 10 kg.

OIL AND OIL SEEDS IN FOCUS Soybean Jan NCDEX



Soybean Jan (In Rs.)	SL	Targets
Sell below 3760	3780	3725/3700

Review: Soybean January contract settled lower at 3776; down by 0.36%.

Pattern Formation: In daily chart, Crucial support is seen at 3760; on sustained trade below prices are likely to remain downside.

Future Outlook: In the view of above analysis we expect Soybean January prices to remain bearish for today.

Oil and oil seeds	PIVOT LEVELS							Trend
	Support- 3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Soybean (NCDEX)	3708	3737	3756	3785	3804	3833	3852	Down
Soy oil (NCDEX)	687	690	692	694.3	696	699	701.0	Down
RM Seed(NCDEX)	3430	3462	3484	3516.3	3538	3570	3591.7	Down
CPO (MCX)/NCDEX	545.2	546.2	548.4	549.4	551.6	552.6	554.8	Down



GRAINS, PULSES & OTHERS

Grains	LTP	% +/-
Chana	3066	0.99
Wheat	1689	0.24
Menthaoil	837.3	-1.17
Sugar	2806	0.11
Cocud	1486	2.84
Guarseed	4480	3.23
Guargum	12150	3.93

News Updates:

Guar seed: Indian guar seed futures rose on Monday as farmers refused to sell their produce at lower prices amid demand from the food sector. Demand for guar gum, a by-product, is expected to rise from the food sector at lower prices. Demand is moderate as of now but is expected to pick up by Jan-end. Prices should remain firm as farmers are not selling at lower prices.

Chana: Indian chana, or chickpea, futures inched down due to slack local demand, significant stocks and prospects of better crop though hopes of a rebound in demand due to weddings restricted the downside. Farmers have begun sowing chana in the major cultivating regions. There are some concerns over a shift in acreage in Madhya Pradesh, the key producing state

IN FOCUS Kapas Mar MCX



KAPAS MAR (In Rs.)	SL	Targets
Buy at 950	940	970.

Pattern Formation: In Daily chart, White opening morubozu candle stick is witnessed.

Future Outlook: In the view of above analysis, we recommend buying in Kapas Mar contract.

Grain, Pulses & Others	PIVOT LEVELS							Trend
	Support- 3	Support-2	Support-1	Pivot level	Resistance-1	Resistance-2	Resistance-3	
Chana	2986	3004	3035	3053	3084	3102	3133	Up
Wheat	1675	1678	1683	1686	1691	1694	1699	Up
Mentha oil	808.7	821.1	829.2	841.6	849.7	862.1	870.2	Up
Sugar	2778	2787	2796	2804.7	2814	2823	2832.3	Sideways
Cocud	1422	1435	1461	1474.3	1500	1513	1538.7	Up
Guar seed	4140	4220	4350	4430.0	4560	4640	4770.0	Up
Guar Gum	11350	11510	11830	11990.0	12310	12470	12790.0	Up

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