

Technical Stock to Focus for short – midterm (keep Stop loss for any trade)

	Buy / Sell	CMP	Stop Loss	Target
<b>BHEL</b>	Buy at current level or on a decline up to 165	179.40	158	191 - 205

Indian Indices	BSE	NSE
<b>Open</b>	21260.15	6336.40
<b>High</b>	21304.70	6344.05
<b>Low</b>	21089.21	6273.15
<b>Close</b>	21143.01	6291.10
<b>Change</b>	-50.57	-22.70
<b>% Chg</b>	-0.24	-0.36

Source: BSE NSE

Global Indices	Close	(%) Chg
<b>Dow Jones</b>	16504.29	0.16
<b>Nasdaq</b>	4154.20	-0.06
<b>Nikkei</b>	16291.31	0.69
<b>Hang Seng</b>	23329.72	0.37
<b>FTSE</b>	6731.27	-0.29

Source: Bloomberg

Commodity	Close	Chg
<b>Gold(\$/Ounce)</b>	1198.10	-5.70
<b>Silver (\$/Ounce)</b>	19.53	-0.08
<b>Crude( \$/bbl)</b>	99.33	0.04

Source: Bloomberg

Currency	Close	(%) Chg
<b>Rs/USD</b>	62.24	-0.15
<b>Rs/EUR</b>	85.63	-0.56

Source: MCX-SX.Com.

Support/Resistance	Nifty	Sensex
<b>Support 1</b>	6261	21100
<b>Support 2</b>	6232	20800
<b>Resistance 1</b>	6332	21290
<b>Resistance 2</b>	6373	21400

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
<b>Apollotyre</b>	101.3	103.9	--	--	--
<b>CESC</b>	455.3	459.0	--	--	--
<b>Divis Labs</b>	1216	1235	--	--	--
<b>Glaxosmith</b>	2979	2984	--	--	--
<b>HCL Tech</b>	1248	1269	--	--	--

Source: BSE

Market Overview And Technical Outlook



Source- Iris

Markets opened on a positive note, traded with negative bias throughout the day to close red. On the sectoral front Metal, FMCG & Oil & Gas ended on the gainers side whereas Realty, IT and Bankex ended with losses. The advance decline ratio was in favour of advancing counters (Advances = 1347 /Declines = 1167).

**Pattern Formation:** On the daily chart, we are observing small bearish candle but taking support short term moving averages (5DMA & 20DMA). This suggests indecisiveness prevailing at current level.

**Future Outlook:** Above pattern formation suggesting that we can see continue consolidation between 100 to 150 points with stock specific action. In coming trading session for the first hour if indices trade above 6330 level then on the upside indices are likely to test 6380 – 6415 levels. On the downside 6280 – 6250 may act support for the day.

Market Breadth	NSE	BSE
Advances	570	1347
Declines	610	1167
Same	44	151
<b>A/D Ratio</b>	<b>0.93:1</b>	<b>1.15:1</b>

Source: BSE NSE

Market Turnover (Rs. in crores)				
Indices	30-Dec	27-Dec	Chg	(%)chg
BSE	2561.37	1831.45	729.92	39.85
NSE	8659.67	8749.23	-89.56	-1.02
Futures	19725.47	18877.51	847.96	4.49
Options	47209.74	40063.53	7146.21	17.84
<b>Total</b>	<b>78156</b>	<b>69522</b>	<b>8634.53</b>	<b>12.42</b>

Source: BSE NSE

Indices Watch		
Indices	Close	(%) Chg
Bank Nifty	11376.00	-0.73
CNX IT	9499.60	-0.83
BSE Midcap	6657.31	-0.10
CNX Midcap	8010.55	-0.30
BSE Small Cap	6530.20	0.22
BSE Auto	12252.32	-0.45
BSE Bankex	12986.13	-0.67
BSE Capital Goods	10243.16	-0.41
BSE Consumer Durables	5810.93	-0.31
<b>BSE FMCG</b>	<b>6570.83</b>	<b>0.33</b>
BSE HC	9945.38	-0.43
<b>BSE IT</b>	<b>9067.39</b>	<b>-0.85</b>
<b>BSE Metal</b>	<b>9985.23</b>	<b>0.68</b>
BSE Oil & Gas	8788.47	0.15
BSE Power	1690.68	-0.20
BSE PSU	5890.70	-0.05
<b>BSE Realty</b>	<b>1430.95</b>	<b>-1.59</b>
BSE TEck	5043.35	-0.63
India VIX	15.08	2.86

Source: BSE NSE

Index PE	30-Dec	Yr high	Yr low
Nifty	18.66	25.91	15.23
Sensex	17.78	24.47	15.84

Source: BSE NSE

Macro Economic Data	Current	Previous
Monthly Inflation (m-o-m)	7.52%	7.00%
IIP growth (m-o-m)	-1.80%	2.00%
Repo Rate	7.75%	7.75%
Reverse Repo Rate	6.75%	6.75%
CRR	4.00%	4.00%
GDP Growth (q-o-q)	4.80%	4.40%

Source: Various

#### Data Alert From India –

- FDI equity inflow in October, by commerce and industry ministry.
- Government finances for November, by CGA.
- CPI for industrial workers for November, by Labour Bureau.
- Core sector growth for November, by commerce ministry.

#### Data Alert From Overseas –

- US Chicago PMI at 8:15 pm.
- US CB Consumer Confidence at 8:30 pm.

#### Domestic Stock Specific News –

- RBI Rajan says challenge of curbing inflation caps support to growth
- Revenue secy says got 55-bln-rupee svc tax so far under amnesty plan
- Chidambaram sees FY14 CAD sub-\$50 bln, fisc gap on target
- CII Oct-Dec business confidence index at 6-qtr high of 54.9
- TRAI seeks view to make 800 Mhz base price equal to spectrum value
- Despite electoral setback, govt to let PSU oil cos hike diesel price
- Oil co source says no pressure from govt to stop diesel price hike
- DoT defers spectrum sale to Feb 3; allows withdrawal of applications
- Bharti Airtel cuts FY14 media spend to about 3 bln rupees
- Bajaj Electricals says to execute 7-bln-rupee project orders in Oct-Mar
- National Spot e-series forensic audit deadline extended to Jan 17
- Govt OKs drug price cap review plea of Sun Pharma, Unichem, 3 others
- Welspun Corp arm to sell stake in Leighton Welspun for \$99 mln

#### International News –

- US November Pending Home Sales rose to 0.2% from -1.2%

Macro Economic Calendar	Date
Indian IIP Data	10 <sup>th</sup> Jan 2014
Indian Inflation Data	14 <sup>th</sup> Jan 2014
Indian Monetary Policy	28 <sup>th</sup> Jan 2014
Indian GDP Data	28 <sup>th</sup> Feb 2014

Source: Various

**FII and DII Cash Activities 30-12-2013 –**

Date	FIIs			DII			Total Net (Rs cr)
	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	Purchase (Rs cr)	Sales (Rs cr)	Net (Rs cr)	
30/12/13	1304.93	1188.87	116.06	676.58	883.73	-207.15	-91.09
27/12/13	1352.35	1056.59	295.76	793.34	953.19	-159.85	135.91
26/12/13	2665.98	1922.28	743.70	1133.18	1336.62	-203.44	540.26
24/12/13	1175.13	1134.46	40.67	819.29	863.19	-43.90	-3.23
23/12/13	2781.45	2646.03	135.42	980.95	942.60	38.35	173.77
<b>Month to date – Dec</b>	<b>282127.13</b>	<b>241601.58</b>	<b>40525.46</b>	<b>91994.76</b>	<b>123844.05</b>	<b>-31849.33</b>	<b>8639.40</b>

(Data Source: NSE; Rs in crores)

The FII's total buying on 30-12-2013 is Rs 116.06 Cr while DII total selling Rs 207.15 Cr.

**FII Derivative Statistics 30-12-2013 –**

Symbol	BUY		SELL		Total	OPEN INTEREST			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt. Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	30336	950.70	31561	992.50	-41.80	427066	13426.44	13427.66	-0.01
INDEX OPTIONS	189280	5923.42	167599	5229.28	694.14	953253	29948.95	28965.88	3.39
STOCK FUTURES	33481	1147.60	32752	1112.84	34.76	940941	30172.28	30136.61	0.12
STOCK OPTIONS	15683	481.19	16622	508.76	-27.57	15157	445.39	238.72	86.58
<b>TOTAL</b>	<b>268780</b>	<b>8502.91</b>	<b>248534</b>	<b>7843.38</b>	<b>659.54</b>	<b>2336417</b>	<b>73993.06</b>	<b>72768.88</b>	<b>1.68</b>

- Open Interest of derivative segment increased to Rs 73993.06 Cr vs Rs 72768.88 Cr.
- FIIs net sellers in index futures to the amount of Rs 41.80 Cr and in index options net buyers to the amount of Rs 694.14 Cr.
- Put-Call Ratio at 0.89 vs 0.86 (Bullish).

**Most Active Nifty Call Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	30-Jan-14	6400	163743	33.99	530398.78	73.00	-20.65	3493100	13.76
NIFTY	30-Jan-14	6500	141544	23.77	463010.24	38.95	-25.31	4392400	12.34
NIFTY	30-Jan-14	6600	91601	15.57	303186.03	17.95	-29.61	2773300	1.76
NIFTY	30-Jan-14	6300	68370	7.50	219796.22	121.35	-17.03	2459100	7.48
NIFTY	30-Jan-14	6700	57737	-8.72	193651.05	7.15	-35.00	2831300	18.17

Most active Nifty call option is at 6400 with 163743 contracts 2<sup>nd</sup> highest active Call at Strike 6500.

**Most Active Nifty Put Option Contracts –**

Symbol	Expiry Date	Strike Price	No. of Contracts Traded	% Change in Contracts	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price	Open Interest (OI)	% Change in OI
NIFTY	30-Jan-14	6300	180467	55.25	576260.01	87.50	12.18	3437550	8.47
NIFTY	30-Jan-14	6200	114224	33.70	357175.59	54.25	12.44	3440250	6.12
NIFTY	30-Jan-14	6100	85671	21.55	262688.70	32.70	12.76	3018450	-2.10
NIFTY	30-Jan-14	6400	59243	57.33	193504.23	136.45	12.07	1289950	-8.85
NIFTY	30-Jan-14	6000	53890	-0.89	162197.85	19.45	11.46	2871650	-1.76

Most active Nifty put option is at 6300 with 180467 contracts 2<sup>nd</sup> highest active put at Strike 6200.

**Most Active Stock Future –**

Symbol	Expiry Date	No. of Contracts Traded	Contract Value (Rs. Lakhs)	Closing Price	% Change in Price Close	Open Interest (OI)	% Change in OI	Value of Underlying
SBIN	30-Jan-14	19984	44433.42	1772.50	-0.57	5827500	-0.32	1765.00
RELIANCE	30-Jan-14	14955	33335.44	893.60	0.56	11694750	-2.68	885.55
INFY	30-Jan-14	13290	58882.34	3536.40	-1.63	3237250	0.08	3502.00
AXISBANK	30-Jan-14	12871	41875.15	1295.00	-0.78	3925000	0.89	1286.50
ICICIBANK	30-Jan-14	10649	29569.34	1104.05	-1.44	8052750	-3.29	1095.65

Most active stock future is **SBIN** with 19984 contracts while 2<sup>nd</sup> active stock is **RELIANCE**.

**Open Interest Figures (January Month Future) –**

Bullish Trend : ↑ in OI - ↑ in Price					Bearish Trend : ↓ in OI - ↓ in Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
APOLLOHOSP	89000	22.76	958.35	1.53	M&MFIN	301000	11.48	319.65	-1.22
COLPAL	460750	19.29	1370.45	3.82	RELINFRA	4464000	6.69	427.60	-1.61
APOLLOTYRE	36680000	13.52	102.70	0.83	ACC	921500	5.62	1105.35	-2.31
CROMPGREAV	7916000	6.17	132.30	1.19	JPOWER	19721000	4.77	18.70	-1.06
DRREDDY	962375	6.15	2547.60	0.03	ORIENTBANK	3262000	4.69	227.25	-1.41

  

Short Covering: ↓ In OI - ↓ In Price					Long Position Squared Off: ↓ In OI - ↓ In Price				
Symbol	Open Interest	% Chg in OI	Price	% Chg in Price	Symbol	Open Interest	% Chg in OI	Price	% Chg in Price
HDFC	7579000	-8.40	801.25	0.64	BANKINDIA	5966000	-6.66	236.85	-0.61
GODREJIND	1004000	-7.64	278.10	2.58	KOTAKBANK	2930000	-5.71	735.05	-1.30
ASHOKLEY	24285000	-3.46	17.30	2.98	TATAPOWER	11460000	-3.83	89.50	-1.00
UBL	706000	-2.72	772.65	1.52	ADANIEN	3468000	-3.61	268.20	-2.63
ABIRLANUVO	626000	-2.72	1239.35	0.47	ICICIBANK	8052750	-3.29	1104.05	-1.44

**Securities in Ban For Trade Date 31-12-2013**

NIL

**Today's Result –**

N.A.

**EX- Dividend + Board Meeting -****EX-Dividend – N.A.****Board Meeting (Purpose)** – Accentia Tech (General), Deep Inds (General), Kamalakshi Fin (General, Increase in Authorised Capital), Rathi Steel (General, Increase in Authorised Capital)**Bulk Deals (NSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
30-Dec-13	Apollo Tyres Ltd.	MORGAN STANLEY ASIA (SINGAPORE) PTE	SELL	4650000	102.06

**Bulk Deals (BSE)\***

Deal Date	Script Name	Client Name	Deal Type	Quantity	Price
30-Dec-13	Ramkrishna Forg	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	S	202,761	85.01

Note- Executed on 30<sup>th</sup> Dec, 2013. Bulk Deal Buy/sell done by fund house is considered.



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