

**MCX Stock Exchange Limited
Currency Derivatives Segment
Market Operations – Surveillance & Risk Management Department**

Circular No. MCX-SX/SURV/1301/2013

July 09, 2013

Revised Position Limits for Exchange Traded Currency Derivatives

This has reference to our Circular No. MCX-SX/SURV/783/2012 dated May 24, 2012 pertaining to position limits for trading member (Bank) in Exchange traded USDINR derivatives contracts. SEBI now vide its Circular No. CIR/MRD/DP/ 22 /2013 dated July 08, 2013 has revised the position limit applicable for Clients & Trading Members (Non-Bank) and margin applicable for Exchange Traded Currency Derivatives with effect from July 11, 2013. A copy of the aforesaid SEBI circular is enclosed as Annexure.

Members are requested to take note of the above and ensure compliance.

For any clarifications kindly contact Surveillance & Risk Management Department on 022-67319017/18 or send an email to surveillance-cds@mcx-sx.com.

**For and on behalf of
MCX Stock Exchange Ltd.**

**Shailendra Singh
Manager**