



BUY: Colgate Palmolive (India) CMP: 1297.40
Stop Loss: 1250

Target: 1364 - 1400



On the daily chart,

- The stock has given a symmetrical triangle breakout.
- This suggests further upside momentum.
- At present initially the stock has resistance at the 200-day SMA, which is at 1328.

Hence, we are of the opinion that one should buy the stock at current level or on a decline up to 1270 and maintain a stop loss of 1250. The upside target are in the range of 1364 – 1400 levels.

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