

ARIHANT capital markets ltd.

GROUP CONCERNS MEMBER OF NSE, BSE, NCDEX, MCX, DP-NSDL, CDSL.

Monday, June 17th 2013

BUY: ICICI Bank CMP: 1102

TARGET: 1150-1172



- On the daily chart we are observing a wave equality hence we may witness upside momentum in this stock.
- The Momentum indicator viz RSI is also showing strength
- Hold the counter with a stop loss of 1066 on the upside it has potential to test median line of the channel. The median line of the channel is in the range of 1150 1172 levels.

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