

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

**DEPARTMENT : FUTURES & OPTIONS**

Download Ref No : NSE/FAOP/24604

Date : September 30, 2013

Circular Ref. No : 076/2013

To All Members,

**Sub: Revision in Market Lot of Derivative Contracts on Individual Stocks**

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/DNPD/1/2012 dated January 2, 2012, the market lots of derivatives contracts shall be revised as follows:

| <b>Sr. No</b> | <b>Underlying whose Derivative contract size shall be</b>            | <b>Count of Underlying</b> | <b>Effective date</b>  | <b>Annexure Number</b> |
|---------------|--|----------------------------|--|------------------------|
| 1             | Revised Downwards  | 8                          | November 01, 2013 <b>(for all contracts)</b>                     | 1                      |
| 2             | Revised Downwards but new lot size is not a multiple of old lot size | 1                          | November 01, 2013 <b>(for January 2014 &amp; later expiries)</b> | 2                      |
| 3             | Revised Upwards  | 38                         | November 01, 2013 <b>(for January 2014 &amp; later expiries)</b> | 3                      |
| 4             | Unchanged  | 83                         | -  | 4                      |

To avoid operational complexities, in case 2 & 3 above, following will be applicable:

1. Only the far month contract i.e. January 2014 expiry contracts will be revised for market lots. Contracts with maturity of November 2013 and December 2013 would continue to have the existing market lots. All subsequent contracts (i.e. January 2014 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of December 2013– January 2014 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 2013.

This circular shall come into effect from **November 01, 2013**.

**For and on behalf of  
National Stock Exchange of India Limited**

**Suprabhat Lala  
Vice President**

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